

Ad hoc announcement pursuant to Art. 53 LR
Thun, April 2, 2024

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Meyer Burger announces preliminary take-up of 97.54% of offered shares in the ongoing capital increase; remaining shares to be placed in the market

Meyer Burger Technology AG ("**Meyer Burger**" or the "**Company**") announces the result of its rights offering: As of the end of the subscription period at 12:00 noon CEST on April 2, 2024, 97.54% of the shares offered in the rights issue, or 19,648,121,444 out of 20,144,423,886 offered shares, were subscribed via the exercise of subscription rights. Meyer Burger's largest shareholder, Sentis Capital PCC, Cell 3 (**Sentis Capital**) has committed, in a total amount of up to CHF 50 million, to exercise all of its subscription rights, to potentially buy subscription rights in the market and, as a backstop, to purchase shares that have not been subscribed for in the rights issue. In fulfillment of this commitment, Sentis Capital has exercised all of its subscription rights and thus subscribed for around 2,090 million offered shares. Furthermore, Sentis Capital has purchased and exercised additional subscription rights and thus subscribed for around 1,186 million additional offered shares, bringing the aggregate number of offered shares subscribed by Sentis Capital to around 3,276 million at CHF 32.76 million.

As mentioned in prior announcements and in the prospectus relating to the rights offering, shares with respect to which subscription rights have not been validly exercised will be placed in the market. The Company expects to announce the final number of shares sold in the capital increase on April 3, 2024.

The first trading day of the new shares on the SIX Swiss Exchange is expected to be April 5, 2024. Delivery of the new shares against payment of the subscription or placement price is expected to occur on April 5, 2024, as well.

As previously announced, in connection with the capital increase, the conversion price of the outstanding EUR 145 million convertible bonds due 2027 (ISIN: CH1118223390) was adjusted from EUR 0.52 to EUR 0.17, and the conversion price of the outstanding EUR 216.3 million convertible bonds due 2029 (ISIN: CH1239464675) was adjusted from EUR 0.6953 to EUR 0.23.

Swiss Takeover Board Decision

Meyer Burger, Sentis Capital PCC, Cell 3 and DESRI Acquisition Holdings, L.L.C. have obtained a ruling from the Swiss Takeover Board (the **TOB**) on March 25, 2024. Meyer Burger is required to publish the provision of the TOB's decision:

"The Takeover Board decides:

- 1. It is determined that Sentis Capital PCC, Cell 3, DESRI Acquisition Holdings, L.L.C. and other investors who have entered into or will enter into agreements that substantially correspond, in the points relevant under takeover law, to the agreements submitted to the Swiss Takeover Board are not obliged to make a public takeover offer for all listed equity securities of Meyer Burger Technology AG pursuant to Art. 135 para. 1 sentence 1 FMIA.*
- 2. It is determined that, pursuant to Art. 135 para. 1 sentence 1 FMIA, the share capital of Meyer Burger Technology AG registered in the commercial register immediately after the registration of the ordinary capital increase shall be decisive for the calculation of the voting rights of each investor after completion of the ordinary capital increase.*
- 3. As a condition subsequent, Sentis Capital PCC, Cell 3, DESRI Acquisition Holdings, L.L.C. and Meyer Burger Technology AG are required to provide the Takeover Board with copies of all new agreements concluded with the relevant persons with regard to the capital increase of Meyer Burger Technology AG within three trading days after the issuance of the present decision or within three trading days after the signing of these agreements.*
- 4. Meyer Burger Technology AG is required to publish the possible statement of its Board of Directors, the provisions of the present decision as well as the reference to the right of objection of qualified shareholders pursuant to Art. 61 para. 3 and 4 TOO.*
- 5. This decision will be published on the website of the Swiss Takeover Board at the earliest immediately after the publication of the provisions of the present decision by Meyer Burger Technology AG.*
- 6. The fees payable by Sentis Capital PCC, Cell 3, DESRI Acquisition Holdings, L.L.C. and Meyer Burger Technology AG with joint and several liability amount to CHF 40,000."*

The Company's Board of Directors has decided not to publish a separate report within the meaning of Article 61 para. 3 lit. a of the Takeover Ordinance.

Shareholders of the Company who hold more than 3% of the voting rights of Meyer Burger, whether exercisable or not (a "qualified participation"), since the date of publication of the decision may file an objection against the decision of the TOB. The objection must be filed with the TOB (Stockerstrasse 54, 8002 Zurich; e-mail: info@takeover.ch; fax: +41 44 283 17 40) within five (5) trading days after the publication of the decision. The first trading day after the publication of the decision on the TOB website

will be the first day of the filing period. The objection must contain a motion, summary reasons and proof of the qualified participation as from the date of the publication of the decision.

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