

Ad hoc announcement pursuant to Art. 53 LR
Thun, March 2, 2023

Meyer Burger to introduce unified glass-glass-based product platform for high-performance solar modules

- **The new product platform is a unified, leaner and flexible concept for Meyer Burger's future solar modules**
- **With optimized glass on front and back, Meyer Burger combines the advantages of heterojunction cell technology with the durability and quality of glass-glass module technology while maintaining high module performance, appealing aesthetics and low weight**
- **Meyer Burger expects the adoption of the new product platform to result in leaner production and logistics processes as well as faster scalability of new manufacturing capacities**
- **Due to upgrades of the production lines for the new platform and a delayed ramp-up of the third module line due to supply chain issues, the production volume will be reduced to approximately 800 megawatts in 2023**
- **The upgrades to production lines and products are the basis for both rapid growth and long-term competitive manufacturing costs and high selling prices in the premium market segment**
- **Positive group result expected at EBITDA level despite reduced production volume and upgrades**

In order to meet the steadily increasing demand for faster growth of its manufacturing capacities, the Board of Directors of Meyer Burger Technology AG has decided to introduce a unified product platform for its solar modules. This allows to build-up manufacturing capacities faster and with less risk in the future. The planned products combine the best of glass-glass and glass-backsheet modules, namely durability, bifaciality, low weight, sustainably high performance, and appealing aesthetics in black, white and transparent variants. Meyer Burger is thus laying the foundation for being able to achieve premium prices for its high-performance modules in the long term.

The new product platform enables the scalability of new manufacturing capacities and accelerates mass production; for example, it eliminates downtime due to product changes and complex procurement logistics processes caused by product diversity. This enables Meyer Burger to tap further potential for reducing manufacturing costs. In addition, a uniform platform allows the company to focus research and development.

The lines for the future Goodyear site in the United States are designed for the new product platform from the outset. Technical upgrades at the Freiberg plant are scheduled to start in the second quarter of 2023. While the progress of the expansion of German production capacity to 1.4 gigawatts is largely satisfactory, ongoing disruptions in global supply chains for some industrial electronics components are causing the ramp-up of the third module line in Freiberg to be postponed until the summer. The combination of supply chain issues and the preparation of production lines for the new platform results in a lower production volume than previously announced. Meyer Burger now aims to produce solar modules with a total output of approximately 800 megawatts in 2023.

Even before the introduction of the new platform, Meyer Burger will increasingly manufacture and make more widely available the current glass-glass product, which is already in high demand in the market today. Black and white glass-backsheet modules will continue to be available until the transition to the new platform is complete in order to serve customer needs also in the transition phase.

The new platform can be combined with future solar cell technologies such as IBC-HJT and HJT-perovskite tandem. It thus secures future development steps on Meyer Burger's innovation roadmap.

Meyer Burger expects a positive group result on EBITDA level for fiscal year 2023 despite the reduced production volume and the additional expenses for the production line and product portfolio upgrades.

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About Meyer Burger Technology AG

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Meyer Burger has started production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European

photovoltaic company. The company currently employs around 1200 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the United States and Asia.

Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).