

Media release

Thun, Switzerland – January 3, 2023

Meyer Burger achieves production plan with volume of 321 megawatts for the year 2022

- **Production volume of high-performance solar cells and modules in 2022 meets guidance of at least 320 megawatts (MW)**
- **Ramp-up speed of the second production line was doubled compared to the first line**

With a production volume of 321.1 MW for 2022, Meyer Burger Technology AG has achieved the guidance of at least 320 MW published in August last year. Meyer Burger's second production line has been in test operation in August 2022 and in production ramp-up since the end of September 2022. Meyer Burger's team was able to increase the ramp-up speed significantly compared to the first line by transferring lessons learnt and implementing optimized processes.

With the start of the second line, Meyer Burger can manufacture two of the three product variants in parallel, which improves the availability of these products for end customers and installers. At the same time, production efficiency increases because the frequency of necessary product switches is reduced.

The ramp-up of the second line is expected to continue throughout the first quarter of 2023. The company plans to start the ramp-up of the third line in Thalheim (city of Bitterfeld-Wolfen, Saxony-Anhalt) and in Freiberg (Saxony) in the second quarter and expects, as announced, a nominal production capacity of around 1.4 gigawatts (GW) at the end of the year and is targeting a production volume for the entire year of between 1.0 and 1.2 GW.

"Achieving the 2022 guidance is an important milestone for Meyer Burger. After we again had to solve major challenges due to disruptions in global supply chains, the ramp-up of the second line is now going twice as fast compared to the first line thanks to the great effort of our team," said Daniel Menzel, COO of Meyer Burger.

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About Meyer Burger Technology AG

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Meyer Burger has started production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European photovoltaic company. The company currently employs around 1000 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the United States and Asia.

Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).