

Media release

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Meyer Burger is developing additional production capacity for solar modules in Germany, thereby optimizing the expansion to 1.4 gigawatts for 2023

- **Meyer Burger is responding quickly to current global developments, in particular in the supply and logistics chains, and is completing the ongoing expansion of the module production capacity to 1.4 gigawatts (GW) at the Freiberg (Germany) site**
- **In doing so, Meyer Burger is using available synergies in order to implement an optimal ramp-up in the current business environment**
- **Expansion planning and preparations of the Goodyear site in the US (Arizona) are progressing rapidly with a view to implementing the development quickly**
- **For the continued growth of corresponding module capacities beyond the ongoing expansion to 1.4 GW, Meyer Burger is using additional existing premises for the development of further solar cell production capacities at the Thalheim (Germany) site**
- **Sales of the high-performance modules in the strategically important US solar market are progressing as planned and are unaffected by the decision**

Meyer Burger Technology AG is developing a new module production facility with an additional 400 Megawatts (MW) at the Freiberg (Germany) site, using space in its logistics center in the immediate proximity of the existing plant. To this end, the company is using solar cell capacities from the production site in Thalheim (Bitterfeld-Wolfen) that are initially, on a short-term basis, being handled in Germany instead of the US. This will help optimize the planned expansion to a total nominal annual capacity of 1.4 GW for 2023.

Meyer Burger is currently focusing the ongoing expansion to 1.4 GW in Germany

Meyer Burger is adapting to the current global logistics and supply situation, responding quickly and flexibly to external changes: The company is proactively addressing the tense situation, exacerbated by the war in Ukraine, taking the opportunity to pursue further development in Germany. The use of available synergies through additional development in an existing building in Freiberg, the existing production capacities in Germany and the elimination of long transport times for machines and systems to the US optimizes the timetable. Furthermore, supply chain risks are minimized and, more significantly, human

resources can be put to more efficient use. Sales of the high-performance modules in the strategically important US solar market are progressing as planned and are unaffected by the decision.

As planned, Meyer Burger is simultaneously pursuing its expansion strategy on high speed in the US in order to develop a medium-term solar module production with an annual capacity of up to 1.5 GW in Goodyear, Arizona. The preparatory work in the plant began on schedule in the first quarter of 2022.

Additional production facilities rented in Thalheim

The planned expansion of the module capacities at the Goodyear site requires synchronized growth of the solar cell production beyond the ongoing expansion to a capacity of 1.4 GW. For this anticipated growth in capacity beyond 1.4 GW, Meyer Burger has obtained a long-term lease on an additional building on the same site as the premises already used in Solar Valley in Thalheim, and can now begin preparing the further development of production.

Strategic autonomy of the EU thanks to the development of solar energy

The additional expansion of production of the high-performance solar modules in Germany contributes to the strategic autonomy of Europe in the energy revolution. The aim of the European Union is to ensure the rapid development and expansion of the European PV industry across all stages of the value creation chain: Meyer Burger's production capacities in Germany contribute to resolving Europe's fundamental import dependence. With the development of regional value creation and an orientation in line with consistent sustainability and social standards, Meyer Burger plays its part in supporting the long-term independence of the European Union and promoting the goal of climate neutrality.

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About Meyer Burger Technology AG

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Meyer Burger has started production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European photovoltaic company. The company currently employs around 800 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the USA and Asia.

Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).