

**Ad hoc announcement pursuant to Art. 53 LR  
Thun, Switzerland – December 10, 2021**

## **Meyer Burger expands Executive Board by appointing COO and CCO**

- **The Board of Directors of Meyer Burger Technology Ltd appoints two new members of the Executive Board as of January 1, 2022.**
- **Daniel Menzel will become Chief Operating Officer (COO) and Moritz Borgmann will become Chief Commercial Officer (CCO).**
- **The company is thus well positioned operationally for further expansion steps and an accelerated growth path in Europe and the USA.**

The Executive Board of Meyer Burger Technology Ltd, currently consisting of the three members Gunter Erfurt, CEO, Jürgen Schiffer respectively his successor Natalie Benedikt, CFO, and Katja Tavernaro, CSO (Chief Sustainability Officer), will be expanded to five members. To meet the operational requirements of a rapidly growing producer of high-performance solar cells and modules, the Board of Directors appoints Daniel Menzel (born 1979) as Chief Operating Officer (COO) and Moritz Borgmann (born 1977) as Chief Commercial Officer (CCO) as of January 1, 2022. With the strengthened top management team, Meyer Burger reflects the relevance of the areas of responsibility for its growth strategy.

Daniel Menzel, who has already been serving successfully as Managing Director of Meyer Burger (Industries) GmbH since May, 2021, will continue to be responsible for production, supply chain and procurement, logistics, and quality assurance at group level as member of the Executive Board of the group's parent company. A German national, Menzel holds a degree in business administration and business law. He has many years of management experience in the solar industry and, as managing director, implemented the transformation of a medium-sized company.

Since February, 2021, Moritz Borgmann has been responsible, also as Managing Director of Meyer Burger (Industries) GmbH, for solar module sales, marketing, product management and business development. In this role, the renowned solar expert has established the new sales and marketing organization and has repositioned Meyer Burger as a premium end consumer brand. With a doctorate in electrical engineering (ETH Zurich), the German national began his career in the semiconductor industry and was active as a management consultant for many years, primarily in the solar industry.

"All strategically relevant functions are now represented in the expanded Executive Board. The Board of Directors thus secures the successful transformation of the company and takes into account the future growth course" - says Chairman of the Board Franz Richter. CEO Gunter Erfurt adds: "I am very pleased about this reinforcement of the Executive Board with two colleagues who have already made a decisive contribution to the success of the transformation this year. Operationally, we are now very well positioned for the further expansion steps and an accelerated growth path."

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**About Meyer Burger Technology Ltd**

[www.meyerburger.com](http://www.meyerburger.com)

Meyer Burger is starting production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European photovoltaic company. The company currently employs around 800 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the USA and Asia.

Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (ticker: MBTN).