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GLS Bank cooperates with Meyer Burger for sustainable photovoltaic package on commercial roofs

GLS Bank, one of the leading sustainability banking institutions in Germany, has entered into a cooperation with Meyer Burger for its "carefree" photovoltaic package. The GLS Bank initiative specifically targets commercial customers and is intended to drive the expansion of PV installations in the commercial and public sectors, initially as part of a regional pilot initiative in the German Ruhr region. As part of the package, the bank offers attractive financing as well as other services related to commercial PV systems, with a particular focus on quality and sustainability – this is the motivation for choosing Meyer Burger as the only PV module cooperation partner to date.

"Environmental protection, resource conservation and social aspects are key guiding principles for our products and our manufacturing processes. We want to set new standards, by ourselves and in particular also jointly with partners. We are therefore very pleased that GLS Bank has selected us as a cooperation partner for sustainable solar modules in its visionary project," said Katja Tavernaro, Chief Sustainability Officer at Meyer Burger Technology Ltd. "Our high-performance solar modules are a prime example of a successful balance between sustainability and economic efficiency. We have managed to reduce our production footprint in terms of material and energy consumption, we run our manufacturing operations on electricity from renewable sources and our products do not contain toxic ingredients such as lead. We pay close attention to social standards in our supply chains and source our components from Europe whenever possible."

GLS Bank is pursuing the future goal of 100 percent renewables and has long been committed to the energy transition. "We do not just want to get photovoltaics on the roof, we also ask questions about the quality and sustainability of the modules," says Michael Orth of GLS Bank. Meyer Burger will present itself in Bochum at the project's kick-off event on November 16.



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About Meyer Burger Technology Ltd

www.meyerburger.com

Meyer Burger has started production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European photovoltaic company. The company currently employs around 800 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the USA and Asia.

Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (ticker: MBTN).