

**Ad hoc announcement pursuant to Art. 53 LR
Thun, Switzerland – November 10, 2022**

NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES OF AMERICA (INCLUDING ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA), CANADA, JAPAN OR AUSTRALIA OR ANY OTHER JURISDICTION INTO WHICH THE SAME WOULD BE UNLAWFUL. PLEASE SEE THE IMPORTANT INFORMATION AT THE END OF THIS ANNOUNCEMENT.

Meyer Burger successfully completes its capital increase of CHF 250 million

Following the successful rights offering, Meyer Burger Technology AG has sold 17,928,299 new registered shares with respect to which subscription rights have not been validly exercised during the rights exercise period. Together with the 908,799,241 new shares with respect to which subscriptions rights have been validly exercised during the rights exercise period as announced yesterday, the company will issue a total of 926,727,540 new registered shares in connection with its capital increase and raise gross proceeds in an amount of CHF 250 million.

“The successful capital increase enables Meyer Burger to seize the opportunity to accelerate its expansion to approximately 3 gigawatts of production capacity per year,” says Franz Richter, Chairman of the Board of Directors. The expansion of solar cell production is planned to take place at the Thalheim, Germany site and corresponding solar module production at the Goodyear, Arizona, U.S., site.

Trading of the new shares on the SIX Swiss Exchange is expected to commence on November 11, 2022. It is also expected that delivery of the new shares against payment of the subscription price will occur on November 11, 2022. The total issued share capital of Meyer Burger following the transaction will amount to CHF 179,860,927.55 divided into 3,597,218,551 registered shares with a nominal value of CHF 0.05 each. The new shares carry full voting rights and dividend rights from and for the fiscal year 2022 and are equal to the existing shares in all respects.

Goldman Sachs, Jefferies and Zürcher Kantonalbank acted as Joint Global Coordinators for the capital increase.

Media contacts:

Meyer Burger Technology AG
Anne Schneider
Head of Corporate Communications

M. +49 174 349 1790
anne.schneider@meyerburger.com

Dynamics Group AG
Andreas Durisch
Senior Partner

T. +41 43 268 27 47
M. +41 79 358 87 32
adu@dynamicsgroup.ch

About Meyer Burger Technology AG

www.meyerburger.com

Meyer Burger has started production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European photovoltaic company. The company currently employs around 1000 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the United States and Asia. Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger. The registered shares of Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).

Disclaimer

This document is not an offer to sell or a solicitation of offers to purchase or subscribe for any securities. This document is not a prospectus within the meaning of the Swiss Financial Services Act and not a prospectus under any other applicable laws. Copies of this document may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which this is barred or prohibited by law. The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy any securities, in any jurisdiction in which such offer or solicitation would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction.

A decision to invest in securities of Meyer Burger Technology AG should be based exclusively on the prospectus published by Meyer Burger Technology AG for such purpose.

This document is not for publication or distribution in the United States of America (including its territories and possessions, any State of the United States and the District of Columbia), Canada, Japan or Australia or any other jurisdiction into which the same would be unlawful. This document does not constitute an offer or invitation to subscribe for or purchase any securities in such jurisdictions or in any other jurisdiction into which the same would be unlawful. In particular, the document and the information contained herein should not be distributed or otherwise transmitted into the United States of America or to publications with a general circulation in the United States of America. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state, and may not be offered or sold in the United States of America absent registration under or an exemption from registration under the Securities Act. There will be no public offering of the securities in the United States of America.

The information contained herein does not constitute an offer of securities to the public in the United Kingdom. No prospectus offering securities to the public will be published in the United Kingdom. This document is only being distributed to and is only directed at persons who (i) are outside the United Kingdom or (ii) are "qualified investors" within the meaning of article 2 of the Prospectus Regulation (Regulation (EU) 2017/1129) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 who are also (A) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended from time to time (the "FSMA Order") or (B) high net worth entities falling within Article 49(2)(a) to (d) of the FSMA Order (all such persons being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

In any member state of the European Economic Area, this document is only addressed to "qualified investors" in such member state within the meaning of Regulation (EU) 2017/1129, and no person that is not a qualified investor may act or rely on this document or any of its contents.

This publication may contain specific forward-looking statements, e.g. statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of Meyer Burger Technology AG and those explicitly or implicitly presumed in these statements. Against the background of these uncertainties, readers should not rely on forward-looking statements. Meyer Burger Technology AG assumes no responsibility to update forward-looking statements or to adapt them to future events or developments.

Except as required by applicable law, Meyer Burger Technology AG has no intention or obligation to update, keep updated or revise this publication or any parts thereof following the date hereof.