MEYER BURGER

To the shareholders of
Meyer Burger Technology Ltd

Invitation to the Extraordinary Shareholders' Meeting

Friday, 10 July 2020, 10 a.m. (doors open 9 a.m.), at the Kultur- und Kongresszentrum Thun, Seestrasse 68, 3604 Thun

Dear Shareholders,
Dear Sir, Dear Madam,

At the Annual General Meeting held on May 13, 2020, Meyer Burger announced that it was considering plans for establishing an own large-scale cell and module production in Germany. The reason for this fundamental change of direction is the finding that Meyer Burger was not able to generate profits from its technological leadership in recent years. Meyer Burger has shaped the development of photovoltaics along the entire value chain and set the industry's essential standards, such as the diamond wire saw technology, the PERC technology and precision measurement technology for solar modules. A large proportion of the solar modules produced worldwide today are based on technologies developed by Meyer Burger. By selling its machines, however, Meyer Burger relinquished control of its technology and largely left the realization of the added value creation to its customers.

The Board of Directors of Meyer Burger has decided that Meyer Burger will in the future manufacture production machines for Heterojunction/SmartWire as a rule exclusively for its own use only and will aim to become a leading global producer of solar cells and solar modules. In doing so, the entire value chain remains with Meyer Burger. The protection of the proprietary technology and the know-how can be strengthened, and future improvements of the production facilities will no longer be shared with third parties. The standard equipment business and the service business will be expected to be continued.

New business model with significant profit potential

The change from a machine supplier to a vertically integrated cell and module manufacturer is the right and next logical step to secure an appropriate share of the value that our globally leading technology generates.

With Heterojunction/SmartWire, Meyer Burger has developed next-generation photovoltaic technology and made it ready for the market. The Heterojunction/SmartWire technology is more efficient and more profitable than the current standard Mono-PERC and than other heterojunction technologies currently available. The high performance of the modules at comparatively low production costs are expected to enable us to enter both the high-margin and disproportionately fast-growing segment of roof top systems and the more price-sensitive solar power utility segment. On this basis, the Board of Directors believes that the company can achieve a unique position within the photovoltaic industry and with sizable margins create substantial and sustainable added value for its shareholders.

Meyer Burger delivered the proof of concept of heterojunction/SmartWire in mass production at the end of 2019 by successfully establishing a 600 MW production line for a client. The proceeds from the capital increase are expected to be used primarily to build up production capacities and the sales organization. Meyer Burger will save significant time and economic resources by acquiring existing production sites in Germany.

Meyer Burger intends to start production in the first half of 2021 and to gradually expand it in the following years. There are currently letters of intent from potential customers in Europe and the USA to purchase over 2 GW per year. Initially, solar modules are envisaged to be produced primarily for the attractive segment of roof top systems. Meyer Burger is aiming for an annual production capacity of 400MW during this phase. The Board of Directors expects that this production volume will enable the newly positioned Meyer Burger Group to achieve an operating profit.

CEO Gunter Erfurt says: "The next technological step is comparable to the transition from 4G to 5G in mobile communication. Only Meyer Burger has brought the 5G technology of the PV industry to market maturity. We can be on the market with our products in just one year. Our manufacturing in Europe is competitive and offers significant profit potential".

In line with the demand for Meyer Burger's high-quality products, it is intended to increase capacity to 1.4 GW of cell and 0.8 GW of module production by the beginning of 2022 through the raising of a total of around CHF 180 million in borrowed capital in 2021/22. On this basis, Meyer Burger expects annual sales of CHF 400 million – CHF450 million and an EBITDA margin of 25%–30% from 2022/23 onwards.

In the longer term, the aim is to expand to at least 5 GW. If the market develops well, additional module production facilities are planned in Europe and North America, which are expected to be supplied from central cell production. As soon as the prerequisites are met, the market entry with modules for the utility segment will follow.

Intellectual property to be better protected in the future

With the aim of seizing the value creation potential of this new technology and securing its own know-how, the company plan to implement in the future a "captive" business model and will, as a rule, employ its leading technology exclusively for its own purposes. A total of over 45 patent families protects the heterojunction/SmartWire technology, the manufacturing processes, machines and products, as well as other technology levels that are already under development. By embarking on its own production, Meyer Burger expects to be in a better position to protect its intellectual property, as well as to protect and implement its many year-long know-how.

Fraunhofer report confirms efficiency gain and technological lead of at least three years

An expert opinion commissioned by Meyer Burger from the world-renowned Fraunhofer Institute for Solar Energy Systems (Fraunhofer ISE) confirms the global technological lead of at least three years and the market maturity of Meyer Burger's heterojunction/SmartWire technology. Recently, Fraunhofer ISE also confirmed the company's record efficiency of 25.4% for a heterojunction solar cell manufactured with the latest technology in May 2020.

At this time, Meyer Burger enjoys a market environment with outstanding opportunities

- The old PERC photovoltaic technology is largely exhausted. With its heterojunction/SmartWire technology, Meyer Burger believes it currently possesses the most promising technology to drive the industry's next performance leap.

- The European and global market potential is considerable. In Germany, renewable energies are to supply 65 percent of electricity by 2030, and Europe is to become climate neutral by 2050. In Germany alone, the German government has set a photovoltaic expansion target of 98 GW. With its Energy Strategy 2050, Switzerland also wants to increase energy efficiency and promote renewable energies such as photovoltaics. According to the will of the Federal Council, Switzerland's basic supply of electricity should in future consist of Swiss electricity from 100% renewable energies as standard. Due to limited space, especially in Western Europe, highly efficient technology is particularly important for achieving these goals.

- With the European Green Deal, the European climate targets and the plans for the reorientation of the economy after the Corona pandemic, the current European industrial policy context is giving the solar industry a tailwind. Solar energy is the world's most cost-effective, environmentally, and climate-friendly technology for generating electricity and a significant factor for strategic autonomy in the energy sector. With local production, Europe can secure access to the leading technology for power generation of the future, build up a local value chain that is robust against crises and exploit know-how generated in Europe.

Affordable solar power for everyone is the vision of the new Meyer Burger. The company is determined to make a contribution to the environmentally friendly restructuring of the European industry and create up to 3,500 direct jobs in the medium term. Local production reduces time in the supply chain, transport routes and thus CO_2 emissions.

Information on the planned capital increase

Meyer Burger is launching a capital increase targeting gross proceeds of CHF 165 million to finance the expansion of production capacity for the planned in-house cell and module production and the related distribution structures. The capital increase will only be implemented if gross proceeds of at least CHF 150 million can be raised. Subject to potential amendments, two transaction options will be submitted to the shareholders for approval at the Extraordinary Shareholders' Meeting. This approach aims to ensure the greatest possible transaction certainty; however, the decision on the chosen structure is ultimately given to the shareholders. For technical reasons, both options require the approval of two thirds of the votes represented.

The Board of Directors prefers Transaction Option I (as described below), as this option, in the opinion of the Board of Directors, offers greater price stability and is more likely to attract new institutional investors as shareholders. However, in order to achieve the greatest possible transaction certainty, the Board of Directors recommends that shareholders approve both transaction options.

Transaction Option I (preferred by the Board of Directors) – see agenda item 1 below:

Transaction Option I is a combination of a) a tranche placed directly with investors with gross proceeds of approx. CHF 30 to a maximum of CHF 55 million excluding subscription rights (Private Investment in Public Equity, the "PIPE Transaction") and b) a rights issue with tradable subscription rights with gross proceeds of CHF 110 to a maximum of CHF 135 million, corresponding to a maximum amount of proceeds of CHF 165 million. The transaction will only be implemented if gross proceeds of at least CHF 150 million can be raised. The investors in the PIPE transaction have committed themselves, in addition to the purchase of the PIPE tranche, as backstop investors (the "PIPE and Backstop Investors") to subscribe for shares in the rights issue in the same amount if such shares are not taken up by the exercise of subscription rights. They thereby guarantee additional approx. CHF 30 to a maximum of CHF 55 million (corresponding to approximately 22–50% of the rights issue) in gross proceeds from the rights issue. The subscription price in the PIPE transaction and the rights issue is identical and will be determined in such way that the subscription price amounts to at least CHF 0.05 per share.

To this end, the Board of Directors proposes to the Extraordinary Shareholders' Meeting under agenda item 1 to approve, in the context of an ordinary capital increase, the creation of up to 3.3 billion new registered shares with a par value of CHF 0.05 per share, whereof a) a maximum of one third would be issued excluding the subscription rights of existing shareholders, and b) the remaining shares would be issued with the subscription ights of existing shareholders.

To date, commitments by a number of PIPE and Backstop Investors – consisting of existing shareholders such as Sentis Capital (with a total of CHF 30 million, of which CHF 15 million in the PIPE Transaction and CHF 15 million as Backstop) and further investors have, at a subscription price of CHF 0.05, already guaranteed more than half of the maximum amount of the PIPE Transaction and thus more than one third of the maximum total capital increase, whereby these commitments are subject to certain commercial and legal conditions. The PIPE and Backstop Investors that are already shareholders of Meyer Burger have insofar committed themselves to fully exercise their subscription rights within the framework of Transaction Option I, it being understood that the shares subscribed by doing so shall be deducted from their backstop commitment.

Transaction Option II (Alternative) – see agenda item 2 below:

Transaction Option II shall only be put forward for a vote if Transaction Option I is rejected or not put forward due to market conditions or other reasons by the Extraordinary Shareholders' Meeting. Transaction Option II is a rights issue with tradable subscription rights granted with respect to the entire transaction with targeted gross proceeds up to CHF 165 million. The capital increase will only be implemented if gross proceeds of at least CHF 150 million can be raised. If Transaction Option II is implemented, an existing shareholder of Meyer Burger, Sentis Capital, has committed to assume an amount of up to CHF 50 million gross proceeds (approx. 30% of the rights issue), should the subscription of rights not be sufficient. This commitment, too, is subject to commercial and legal conditions. In addition, Sentis Capital has committed to fully exercise its subscription rights within the framework of Transaction Option II, it being understood that the shares subscribed by so doing will be deducted from the CHF 50 million.

To this end, the Board of Directors proposes to the Extraordinary Shareholders' Meeting under agenda item 2 to approve the creation of up to 16.5 billion new registered shares with a par value of CHF 0.01 per share as part of an ordinary capital increase, while preserving the subscription rights of existing shareholders.

Information valid for both Transaction Options:

The subscription ratio and the subscription price are expected to be determined immediately prior to the Extraordinary Shareholders' Meeting. These and other conditions of the transaction option approved by the Extraordinary Shareholders' Meeting will be included in an offer prospectus, which is expected to be published on July 14, 2020. The offer period is expected to start on July 14, 2020 and end on July 22, 2020. Trading of the subscription rights at the SIX Swiss Exchange is expected to start on July 14, 2020 and end on July 20, 2020.

The repayment of the convertible bond due in September 2020 (the outstanding principal amount is approximately CHF 26.8 million) is expected to be financed from existing assets. However, since the terms of the convertible bond will also entail an adjustment of the conversion price due to the implementation of the capital increase, the Extraordinary Shareholders' Meeting has simultaneously to approve an increase in the conditional share capital provided for this purpose in both transaction options.

The proceeds from the capital increase are to be used primarily to implement the new business model.

The Board of Directors has also given the mandate to examine possibilities for reducing the number of shares in order to increase the trading price of the shares to a level customary on the stock exchange.

MEYER BURGER

The strengths of the new Meyer Burger

The next technological step is comparable to the transition from 4G to 5G in mobile communications. Meyer Burger has brought next generation photovoltaic technology to market maturity. We are thus ideally positioned to exploit the growth potential of the next generation of technology and satisfy the demand for technology. The company enjoys a global presence. It can identify and seize opportunities in existing and new markets. We can be on the market with our products within a year. Manufacturing in Europe is competitive and offers significant profit potential. Meyer Burger has adapted its cost structure to the new business model. It will be a lean and flexible organization with the ability to better adapt its cost base and production facilities in line with demand, allowing it to run its business profitably.

We thank you for your support in this crucial phase for the company.

Dr. Franz Richter,
Chairman of the Board of Directors

Dr. Gunter Erfurt,
CEO

MEYER BURGER

Agenda and Motions of the Board of Directors

The Board of Directors prefers Transaction Option I and will first put the above-mentioned Transaction Option I to the vote at the Extraordinary Shareholders' Meeting under agenda item 1. Only in the event and to the extent that the Extraordinary Shareholders' Meeting does not approve the motion of the Board of Directors regarding agenda item 1 or if agenda item 1 is not put to the vote, e.g., due to market conditions, the Board of Directors will put the above described Transaction Option II to the vote under agenda item 2. The Board of Directors recommends to the shareholders to approve both Transaction Options and thus vote "yes" for both agenda items.

Agenda item 1 and agenda item 2 each consist of different motions, which are described separately in this invitation. Since the elements within an agenda item are mutually conditional, and the respective transaction option can only be carried out if all motions within the agenda item are approved, only one vote each will be carried out for agenda item 1 and – only if agenda item 1 is rejected or not put forward – for agenda item 2.

Both agenda items require the consent of two thirds of the share votes represented at the Extraordinary Shareholders' Meeting.

The Board of Directors explicitly reserves the right to amend or withdraw motions before or at the Extraordinary Shareholders' Meeting.

AGENDA ITEM 1
Capital increase with partial exclusion of subscription rights and related increase of conditional capital

1.1. Ordinary capital increase

Motion of the Board of Directors:
Implementation of an ordinary capital increase in accordance with the following terms:

1. The share capital is to be increased by up to CHF 165 million* by issuing up to 3.3 billion* fully paid-in registered shares with a nominal value of CHF 0.05 each and an issuance price of CHF 0.05 each.
   The Board of Directors shall implement the capital increase in the total amount of the subscribed capital, if and insofar the subscriptions received correspond to gross proceeds of a minimum of CHF 150 million and a maximum of CHF 165 million.
2. The Board of Directors is authorized to determine the subscription price, whereby the subscription price may not be less than the issue price of CHF 0.05. The shares to be issued are eligible to receive dividends and to vote as of the entry of the capital increase into the commercial register.
3. The shares to be issued have no preferential rights.
4. The contributions for the shares to be issued are to be made in cash.
5. The shares to be issued will be subject to the transfer restrictions pursuant to art. 4 of the Articles of Association.
6. The subscription rights of existing shareholders are excluded in respect of a maximum of 1.1 billion* new registered shares to be issued, corresponding to approximately ⅓ of the maximum total amount of the capital increase (and corresponding to a maximum of CHF 55 million gross proceeds). The Board of Directors may allocate the excluded

subscription rights to investors who have undertaken in advance to subscribe for additional shares, provided and to the extent that such additional shares have not been subscribed by other shareholders or investors (the "PIPE- and Backstop-Investors"). The subscription rights of existing shareholders in respect of the remaining number of newly registered shares to be issued (a minimum of 2.2 billion* shares) will be granted directly or indirectly (subject to legal restrictions under foreign jurisdictions). The Board of Directors is authorized to permit the tradability of the subscription rights granted. The Board of Directors shall determine the modalities for the exercise of the subscription rights. Subscription rights that are not exercised, or registered shares for which subscription rights were granted but not exercised, may be allocated in the interest of the Company, for example by allocating them to the PIPE- and Backstop-Investors.

** Depending on the determination of the subscription price (of CHF 0.05 or more), the Board of Directors reserves the right, before or at the Extraordinary Shareholders' Meeting, to reduce the maximum total amount of the capital increase and the maximum number of new registered shares to be issued and, to the same extent, the number of shares for which subscription rights are excluded or directly or indirectly granted, respectively (marked with * above), in order to comply with the requested gross proceeds of a minimum of CHF 150 million and a maximum of CHF 165 million. In this case, a correspondingly adjusted motion would be submitted to the Extraordinary Shareholder's Meeting.*

In the event that the Board of Directors amends its motion for this agenda item as described above within the described framework (i.e. a reduced maximum total amount of the capital increase and a reduced maximum number of new registered shares to be issued (and, to the same extent, also of shares for which subscription rights are excluded or directly or indirectly granted, respectively), the individual instructions given to the independent proxy regarding the exercise of voting rights will also apply to the motion thus adjusted.

Explanation of the Board of Directors:
If the Extraordinary Shareholder's Meeting approves the increase of the share capital, the capital increase would take the form of a combination of a rights offering to existing shareholders and a private placement to selected PIPE- and Backstop-Investors. To the extent that the holders of subscription rights do not exercise those rights, the Board of Directors is free to place the relevant shares with third parties, such as by allocating them to the PIPE- and Backstop-Investors.

The decision on the capital increase is by law valid for three months. The exact procedure of the capital increase depends on market conditions and other circumstances. A prospectus will be published in connection with the capital increase. This prospectus alone is authoritative for any investors. This invitation to the Shareholders' Meeting is neither an invitation nor an offer to subscribe for shares.

1.2. Conditional capital (art. 3c of the Articles)

Art. 3c of the Company's Articles of Association provides for a conditional share capital in the amount of CHF 1,368,878.15 for the issuance of a maximum of 27,377,563 fully paid-in registered shares with a nominal value of CHF 0.05 each, by the exercise of conversion and/or option rights, which are granted in connection with convertible bonds, option bonds or other financial market instruments of the Company or affiliated companies.

The Company has a convertible bond outstanding since 2014, which is listed on the SIX Swiss Exchange (ISIN CH0253445131). The conditional capital in art. 3c of the Articles of Association serves primarily to cover the exercise of the conversion right associated with the convertible bond. This is currently based (subject to the adjustment clauses of the convertible bond) on a conversion price of CHF 0.98 per share and thus uses 27,377,550 registered shares from the existing conditional capital in art. 3c of the Articles of Association. If the capital increase to be resolved under this agenda item is approved by the Extraordinary Shareholder's Meeting, the conversion price will be adjusted in accordance with the adjustment clause of the convertible bond, as a result of which up to approx. 72.63 million additional registered shares must be available and therefore a corresponding increase in conditional capital becomes necessary.

Motion of the Board of Directors:
Increase and amendment of conditional capital and revision of art. 3c para. 1 of the Articles of Association as follows:

Previous Version	New Version (changes highlighted)
Art. 3c	***Art. 3c***
[1] The share capital of the company, with exclusion of pre-emptive rights of shareholders, shall be increased by a maximum aggregate amount of CHF 1,368,878.15 through the issuance of a maximum of 27,377,563 registered shares, which shall be fully paid-in, with a nominal value of CHF 0.05 each, by the exercise of conversion and/or option rights which are granted in connection with convertible bonds, option bonds or other financial market instruments of the company or affiliated companies.	*[1] The share capital of the company, with exclusion of pre-emptive rights of shareholders, shall be increased by a maximum amount of CHF **5,000,000*** through the issuance of a maximum of **100,000,000*** registered shares, which shall be fully paid-in, with a nominal value of CHF 0.05 each, by the exercise of conversion and/or option rights which **are or were** granted in connection with convertible bonds **(including the existing convertible bond),** option bonds or other financial market instruments of the company or affiliated companies.*

[No changes to para. 2–5]

** Depending on the conditions of the ordinary capital increase under section 1.1 above, the Board of Directors reserves the right to reduce the maximum total amount of authorized capital and the number of shares which may be issued under the conditional capital (marked with * above) before or at the Extraordinary Shareholders' Meeting.*

Alternative

AGENDA ITEM 2

Nominal value reduction and re-increase of the share capital to at least the previous amount as well as related increase of conditional capital

If the Extraordinary Shareholders' Meeting approves the capital increases in accordance with agenda item 1, this agenda item 2 will be omitted.

2.1. Capital reduction by reducing the nominal value

The Board of Directors proposes to raise equity capital that corresponds to gross proceeds of a minimum of CHF 150 million and a maximum of CHF 165 million. In order to have full flexibility with regards to the determination of the subscription price for the new shares to be created, the Board of Directors proposes that prior to the capital increase, the share capital be reduced through a reduction of the nominal value of the shares.

The capital reduction proposed by the Board of Directors under this section 2.1 is conditional on the fact that the ordinary capital increase described in section 2.2 is implemented. As the capital reduction is only carried out if the share capital is simultaneously re-increased to the previous amount or a higher amount by issuing a corresponding number of new shares, and thus no funds are withdrawn from the Company (but rather new funds are added by the capital increase), a simplified capital reduction procedure applies and there are no waiting periods to be observed.

The reduction of the nominal value of the shares from CHF 0.05 per share to CHF 0.01 per share and the corresponding adjustment of the nominal amount of the respective capital is to be reflected in the provisions of Articles 3b (Conditional Capital for Employee Participation), 3c (Conditional Capital for Financing) and 3d (Authorized Capital) of the Articles of Incorporation and the Articles of Incorporation must be amended accordingly to ensure that all shares have the same nominal value. The conversion rights issued under the conditional capital for financing purposes (Article 3c) with regard to the outstanding convertible bond of Meyer Burger (ISIN CH0253445131) will be maintained (for conditional capital, see also section 2.3 below).

Motion of the Board of Directors:
Reduction of the registered nominal share capital of CHF 34,258,691.70 by CHF 27,406,953.36 to CHF 6,851,738.34 by reduction of the nominal value of all 685,173,834 registered shares from currently CHF 0.05 to CHF 0.01 per registered share; as well as adoption of the reduction of the nominal value of the registered shares and the respective nominal capitals in Articles 3b, 3c and 3d of the Articles of Association.

2.2. Ordinary capital increase

Motion of the Board of Directors:
Implementation of an ordinary capital increase in accordance with the following terms:

1. The share capital is to be increased by up to CHF 165 million* by issuing up to 16.5 billion* fully paid-in registered shares with a nominal value of CHF 0.01 each and an issuance price of CHF 0.01 each. The Board of Directors shall implement the capital increase in the total amount of the subscribed capital, if and insofar as the subscriptions received correspond to gross proceeds of a minimum of CHF 150 million and a maximum of CHF 165 million.

2. The Board of Directors is authorized to determine the subscription price. The shares to be issued are eligible to receive dividends and to vote as of the entry of the capital increase into the commercial register.
3. The shares to be issued have no preferential rights.
4. The contributions for the shares to be issued are to be made in cash.
5. The shares to be issued will be subject to the transfer restrictions pursuant to art. 4 of the Articles of Association.
6. The subscription rights of existing shareholders will be granted directly or indirectly (subject to legal restrictions under foreign jurisdictions). The Board of Directors is authorized to permit the tradability of the subscription rights granted. The Board of Directors shall determine the modalities for the exercise of the subscription rights. Subscription rights that are not exercised, or registered shares for which subscription rights were granted but not exercised, may otherwise be sold at market conditions or may be allocated in the interest of the Company, for example by allocating them to existing shareholders or investors having committed to take up such shares.

** Depending on market conditions and other relevant circumstances, the Board of Directors reserves the right to reduce the maximum total amount of the capital increase and the maximum number of newly issued registered shares (marked with * above), before or at the Extraordinary Shareholder's Meeting, it being understood that the requested gross proceeds of a minimum of CHF 150 million and a maximum of CHF 165 million cannot be changed. In this case, a correspondingly adjusted motion would be submitted to the Extraordinary Shareholder's Meeting.*

In the event that the Board of Directors, depending on market conditions and other relevant circumstances, adapts its motion for this agenda item within the framework described above (i.e. a reduced maximum total amount of the capital increase and a reduced maximum number of new registered shares to be issued), the individual instructions given to the independent proxy regarding the exercise of voting rights will also apply to the motion thus adjusted.

Explanation of the Board of Directors:
If the Extraordinary Shareholder's Meeting approves the reduction and simultaneous increase of the share capital to the previous amount or a higher amount, the capital increase would take the form of a rights offering to existing shareholders. To the extent that the holder of subscription rights do not exercise those rights, the Board of Directors is free to place the relevant shares with third parties, namely by allocating them to existing shareholders or other investors having committed to take up such shares.

The decision on the capital increase is by law valid for three months. The exact procedure of the capital increase depends on market conditions and other circumstances. A prospectus will be published in connection with the capital increase. This prospectus alone is authoritative for any investors. This invitation to the Shareholders' Meeting is neither an invitation nor an offer to subscribe for shares.

2.3. Conditional capital (art. 3c)

Art. 3c of the Company's Articles of Association provides for a conditional share capital in the amount of CHF 1,368,878.15 for the issuance of a maximum of 27,377,563 fully paid-in registered shares with a nominal value of CHF 0.05 each, by the exercise of conversion and/or option rights, which are granted in connection with convertible bonds, option bonds or other financial market instruments of the Company or affiliated companies. If the nominal value of the Company's registered shares is reduced under this agenda item, the nominal value und nominal amount of the conditional capital will be reduced accordingly as described above.

The Company has a convertible bond outstanding since 2014, which is listed on the SIX Swiss Exchange. The conditional capital in art. 3c of the Articles of Association serves primarily to cover the exercise of the conversion right associated with the convertible bond. This is currently based (subject to the adjustment clauses of the convertible bond) on a conversion price of CHF 0.98 per share and thus uses 27'377'550 registered shares from the existing conditional capital in art. 3c of the Articles of Association. If the capital increase under agenda item 2.2 is approved by the Extraordinary Shareholder's Meeting, the conversion price will be adjusted in accordance with the adjustment clause of the convertible bond, as a result of which up to approx. 72.63 million additional registered shares must be available and therefore a corresponding increase in conditional capital becomes necessary.

Motion of the Board of Directors:
Increase and amendment of conditional capital and revision of art. 3c para. 1 of the Articles of Association as follows:

Previous Version	New Version (changes highlighted)
Art. 3c	***Art. 3c***
[1] The share capital of the company, with exclusion of pre-emptive rights of shareholders, shall be increased by a maximum aggregate amount of CHF 1,368,878.15 through the issuance of a maximum of 27,377,563 registered shares, which shall be fully paid-in, with a nominal value of CHF 0.05 each, by the exercise of conversion and/or option rights which are granted in connection with convertible bonds, option bonds or other financial market instruments of the company or affiliated companies.	*[1] The share capital of the company, with exclusion of pre-emptive rights of shareholders, shall be increased by a maximum amount of CHF* ***3,000,000**** *through the issuance of a maximum of* ***300,000,000**** *registered shares, which shall be fully paid-in, with a nominal value of CHF* ***0.01*** *each, by the exercise of conversion and/or option rights which* ***are or were*** *granted in connection convertible bonds* ***(including the existing convertible bond),*** *option bonds or other financial market instruments of the company or affiliated companies.*

[No changes to para 2–5]

** Depending on the conditions of the ordinary capital increase under section 2.2, the Board of Directors reserves the right to reduce the maximum total amount of authorized capital and the number of shares that may be issued under the conditional capital (marked * above) before or at the Extraordinary Shareholders' Meeting.*

Important note to our shareholders

In Switzerland, there is currently an extraordinary situation due to the COVID-19 (coronavirus) pandemic. Unless otherwise required by the authorities, the Extraordinary Shareholder's Meeting of Meyer Burger on 10 July 2020 at the KK Thun will therefore be held in compliance with the prescribed precautionary and protective measures agreed with the responsible authorities for your protection. Unfortunately, the usual social gathering and snack after the meeting will probably also have to be dispensed with. We advise all shareholders who belong to one of the endangered groups of persons not to attend this Extraordinary Shareholder's Meeting in person and we recommend to give power of attorney and voting instructions to the independent proxy. In the event that the situation should deteriorate and a physical meeting would not be permitted or appropriate, the Board of Directors reserves the right to further adapt the implementation modalities or to dispense with a meeting in person.

Documentation

You receive a registration/instruction form enclosed with this invitation. Shareholders who wish to attend this Extraordinary Shareholder's Meeting in person or be represented are requested to return the completed form by mail to the address provided.
Further information can be found and downloaded on the internet under **https://www.meyerburger.com/en/investors/generalversammlung/.**

Right to participate and vote

Shareholders who are registered in the share register as shareholders with voting rights on 30 June 2020 (deadline) are entitled to participate and vote at the Extraordinary Shareholders' Meeting. Shareholders are requested to register for participation in the Extraordinary Shareholder's Meeting by 9 July 2020 (receipt of mail) by means of the enclosed reply form. After returning the registration/instruction form to the Company, shareholders of Meyer Burger Technology Ltd will receive the admission ticket and the voting coupons.

In the period between 1 July 2020 and including 10 July 2020 no shares that entitle to exercise the voting right at the Extraordinary Shareholders' Meeting are entered or transferred in the share register. Shareholders who have sold all or part of their shares before the Extraordinary Shareholders' Meeting are no longer entitled to vote. Admission tickets and voting coupons already delivered are to be returned or exchanged for new ones.

Proxy and granting of powers of attorney

Shareholders who are unable to attend the Extraordinary Shareholder's Meeting in person may be represented by another shareholder, a third party or by Mr. lic. iur. André Weber, Attorney at Law, Bahnhofstrasse 10, 8001 Zurich, with right to substitution as independent proxy.

In such cases, the power of attorney must be completed on the back of the registration/instruction form and sent to the authorized representative. By signing the instruction form, the independent proxy is authorised to approve the motions of the Board of Directors, should no other instructions in writing have been given. This also applies where the Extraordinary Shareholder's Meeting votes on motions, which are not listed in the invitation. The independent proxy has the right of substitution to a third party.

Alternatively, shareholders can use the “InvestorPortal” shareholder platform to request an admission ticket to the Extraordinary Shareholders’ Meeting or grant power of attorney and issue instructions to the independent proxy electronically. The login data required for this purpose are enclosed to this invitation to the Extraordinary Shareholder’s Meeting. The electronic granting of power of attorney and issuance of instructions is possible until 8 July 2020 at 10 p.m. at the latest.

Electronic registration and issuance of power of attorney via the “InvestorPortal” shareholder platform

Dear Shareholder

Using the “InvestorPortal” shareholder platform, you can order the admission ticket to the Extraordinary Shareholder’s Meeting or you have the option of authorizing the independent proxy and giving him instructions.

If you do not wish to use the “InvestorPortal” shareholder platform, we ask you to ignore this description.

It works like this:

1. Visit the website **https://ip.computershare.ch/meyerburger.**
2. You are now asked to enter your shareholder number and password, which you will find on the instruction form to the Shareholders’ Meeting.
3. Accept the terms of use.
4. You can now order the admission ticket or authorise the independent proxy to exercise your voting rights.
5. Click on “CONFIRM” to save your selection.

Important note:

Electronic issuance of instructions and powers of attorney for this Extraordinary Shareholders’ Meeting is possible at any time up to 10 p.m. on 8 July 2020. By issuing electronic instructions and powers of attorney, you waive any attendance in person at this Shareholders’ Meeting. If you issue instructions to the independent proxy both electronically via the “InverstorPortal” and in writing, the electronic instructions alone will be taken into consideration.

If you have any questions, please contact Computershare Switzerland Ltd, operator of the “Investor-Portal” shareholder platform, by email at business.support@computershare.ch or by phone on +41 62 205 77 50 (8 a.m to 5 p.m.). Latest information on the Extraordinary Shareholders’ Meeting is available at any time at: **https://www.meyerburger.com/en/investors/annual-general-meeting/**

Gwatt/Thun, 18 June 2020

Meyer Burger Technology Ltd
On behalf of the Board of Directors:

Dr. Franz Richter, Chairman

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