



MEYER BURGER

Welcome to the 18th ordinary Shareholders' Meeting

2 May 2018



Agenda



- Welcome and introduction of the representatives of the shareholders and of the Company
- 2017 – A year of refocusing
- Report from the CEO
- Financial statements Fiscal Year 2017 in detail
- Agenda items and voting

Constitution of AGM 2018



- **Board of Directors**

Dr Alexander Vogel
Heinz Roth
Wanda Eriksen-Grundbacher
Hans-Michael Hauser
Dr Franz Richter
Prof Dr Konrad Wegener

- **Executive Board**

Dr Hans Brändle, CEO
Michel Hirschi, CFO

- **Auditors**

Rolf Johner
PricewaterhouseCoopers AG

- **Notary**

Theodor Blum
Notary, Bern

- **Independent proxy**

André Weber
Attorney-at-law, Zurich



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2017 – A year of refocusing

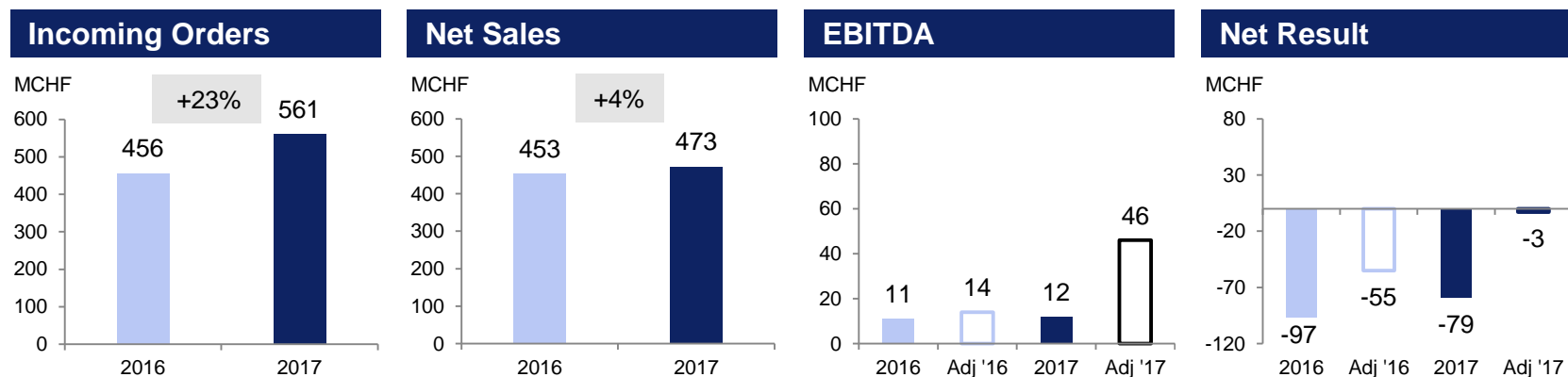
Dr Alexander Vogel, Chairman of the Board of Directors



“Strategically, Meyer Burger remains focussed on industrialising leading edge technology for PV and other industries.”

Dr Alexander Vogel, Chairman of the Board of Directors

Summary of 2017 financial results



- **Strong incoming orders; slight increase in net sales**
 - Order intake strongest since 2011; order backlog at YE 2017 MCHF 343.8
 - Net sales increase of 4% achieved; reduction of PEX -10% and OPEX -7%
- **Several extraordinary one-off items in FY 2017 have negative effects on income statement**
 - Reorganisation Thun site, discontinuation/sale DMT operations, closing Minhang site, currency effects on down-payments, etc: Overall size of special impacts MCHF 76
 - EBITDA reported MCHF 12.4; adjusted MCHF 46.5 / Net result reported MCHF -79.3; adjusted MCHF -3.1
 - Return to profitability at net result level (reported) remains a **must**
- **Balance sheet de-risked**
 - Repayment MCHF 130 of 5% straight bond, conversion of MCHF 71.3 of 5.5% convertible bond
 - Equity ratio of 51.7% at 31 December 2017

Succession planning in the Board of Directors – as discussed at the last AGM

Board of Directors FY 2017



Dr Alexander Vogel
Chairman



Heinz Roth
Vice-Chairman



Wanda Eriksen-Grundbacher
Member



Hans-Michael Hauser
Member



Dr Franz Richter
Member



Michael Splinter
Member



Prof Dr Konrad Wegener
Member

Proposed for election at AGM 2018



Dr Alexander Vogel
Chairman



Wanda Eriksen-Grundbacher
Member



Dr Franz Richter
Member



Michael Splinter
Member



Hans-Michael Hauser
Member



Eric Meurice
New member to be elected



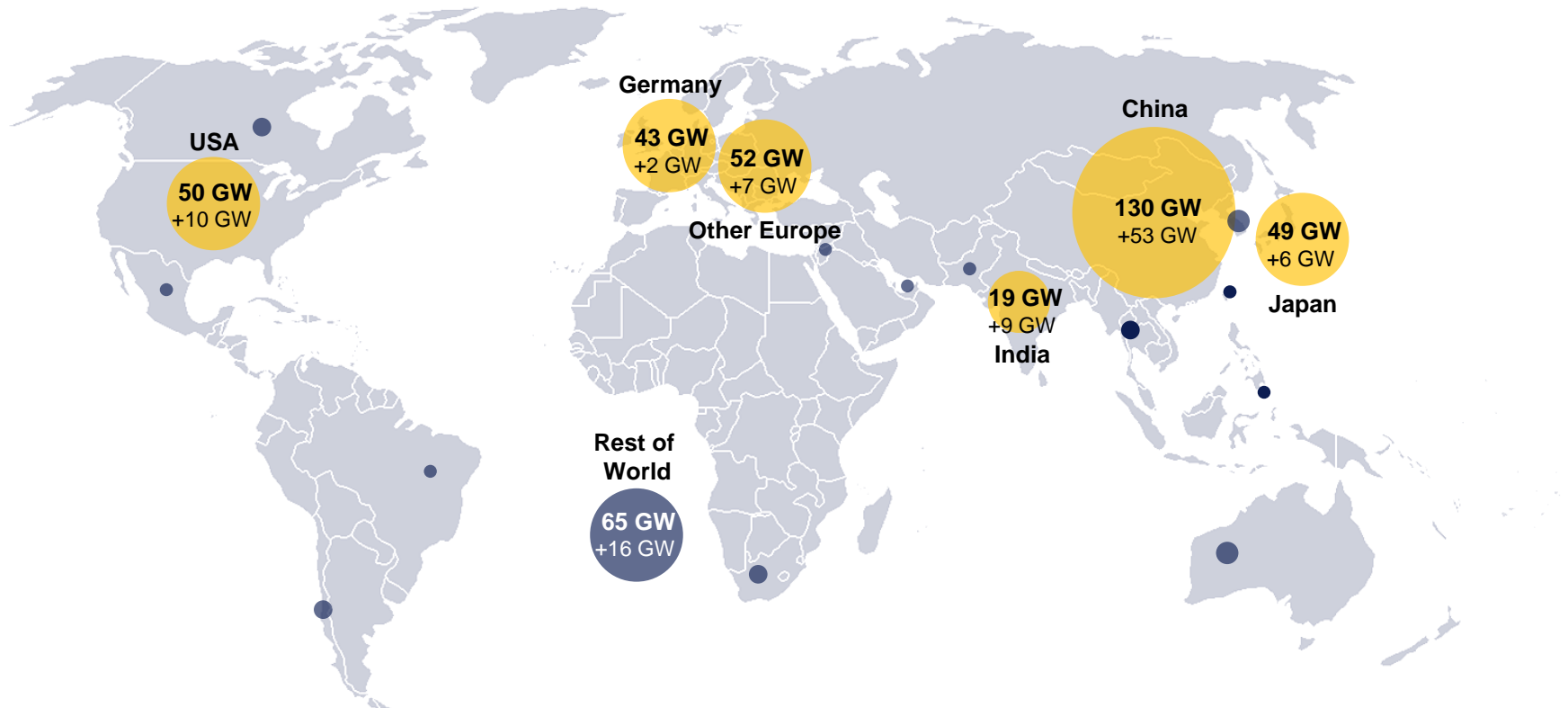
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Report from the CEO

Dr Hans Brändle, Chief Executive Officer



Strong growth momentum of PV continues: about 100 GW added in 2017



Note: Estimated nominal GW as at year-end 2017; Delta reflects change compared to previous year
Sources: SolarPower Europe, EnergyTrend, Apricum, Meyer Burger estimates

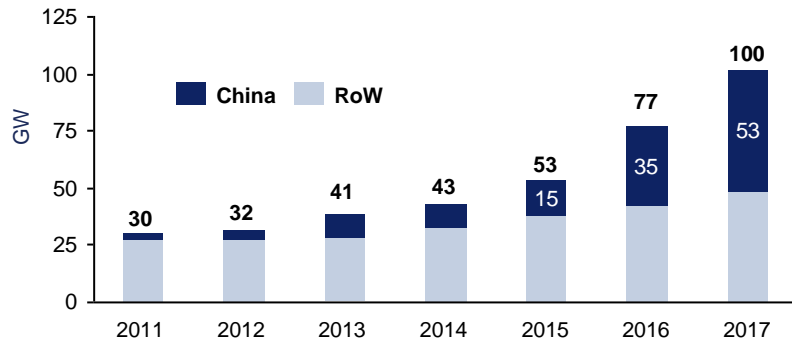
- **About 100 GW** addition in 2017, cumulated more than **400 GW** end-installed capacity by end of **2017**
- **Nearly 1 TW** (1,000 GW) of cumulated end-installed PV capacity possible **by 2021**

Source: SolarPower Europe

China key for PV growth – ongoing positive growth scenario for PV end-market expected

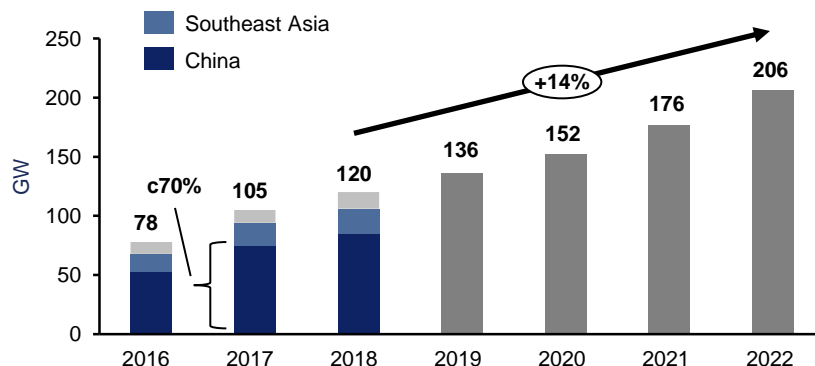


End-installed PV capacity p.a. 2011- 2017 / China vs RoW



Sources: SolarPower Europe, ROTH, Meyer Burger Technology Ltd

Global module supply p.a. 2016 – 2022 E



Source: PV Tech Research, Feb 2018

China dominates the PV market – both in end-installations and production

- With 53 GW, China represented more than 50% of the market in 2017
- c70% of the global module supply 2017 came from China

Chinese Government drives PV technology

- Toprunner programmes designed to push the industry to higher cell efficiency and higher module power

Substantial expansion of production capacity to meet demand

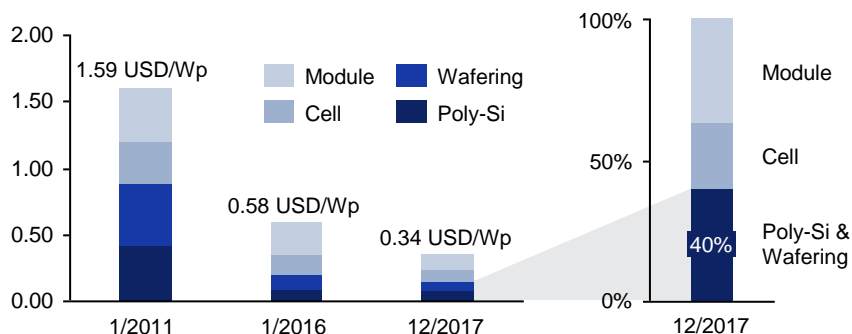
- Module supply doubling from ~ 100 GW to ~ 200 GW in 2022

Higher-throughput equipment as a strong market need

New product: MB's next generation DW saw pushes the envelope in throughput



Module price development in USD/Wp

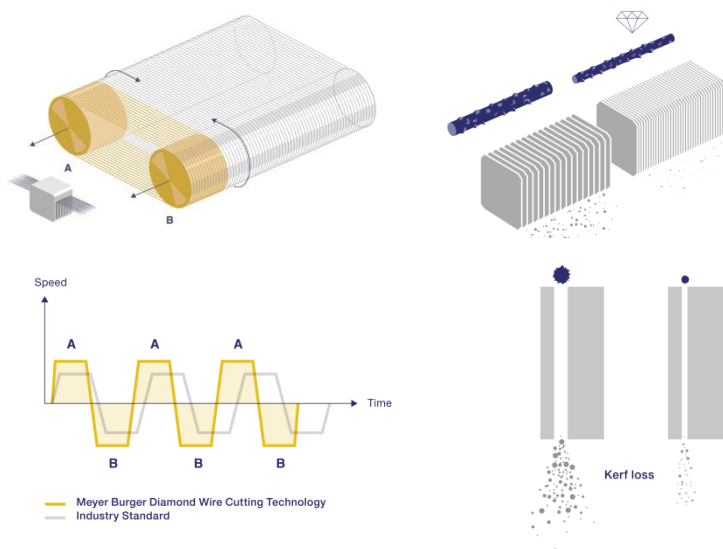


Source: ITRPV 2018, March 2018

Trends in Wafer technology

- 40% of today's module prices is still attributed to silicon and wafering
- Technology roadmap is driven by higher productivity and thinner wire capability leading to reduced kerf loss**
- MB set the industry standard with the diamond wire saw DW 288
- MB's next generation leading-edge diamond wire saw will be launched in Q2 2018:**
 - ✓ Maximised productivity and increased throughput due to higher wire speed and acceleration
 - ✓ Reduced kerf loss due to ultra-thin wire capability (60 μm and thinner)
 - ✓ Enables overall reduction of manufacturing costs per wafer by up to 20%

Diamond wire based slicing process



New products: MAiA® and FABiA® with higher throughput to meet market demand



For back-side coatings

MAiA® 6.1

Throughput:
6,000 wph*



For front- & back-side coatings

FABiA® 4.1

Throughput:
4,800 wph *

*wph: wafers per hour

Integrated in-line system for higher throughput

- MAiA® 2.1 – set the industrial standard for PERC
- MAiA® – both back-side coatings for PERC in one run
- MAiA® 6.1: from 3,400 to 6,000 wph
- FABiA® 4.1: front- and back-side coating in a single run
- Asian equipment suppliers (ALD) pushing to get stake in PERC with single tools for the AlOx coating based on ALD technology

PERC cell

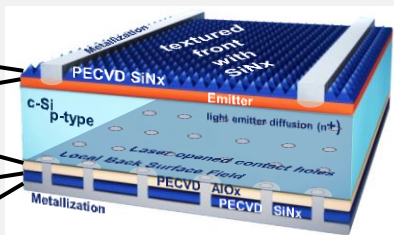
Front-side coating:

~100 nm SiNx

Back (rear)-side coatings:

~10 nm AlOx

~120 nm SiNx

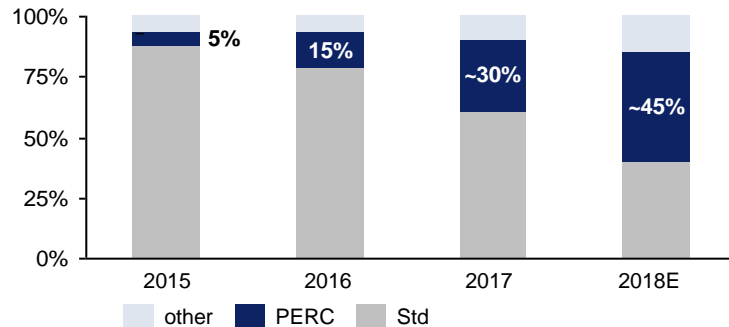


PERC requires three coatings (one on front-side and two on back-side) while Al-BSF has only one front-side coating

2018 expected to be another strong PERC year – dominated by Tier-2 players



PERC share of installed cell capacity

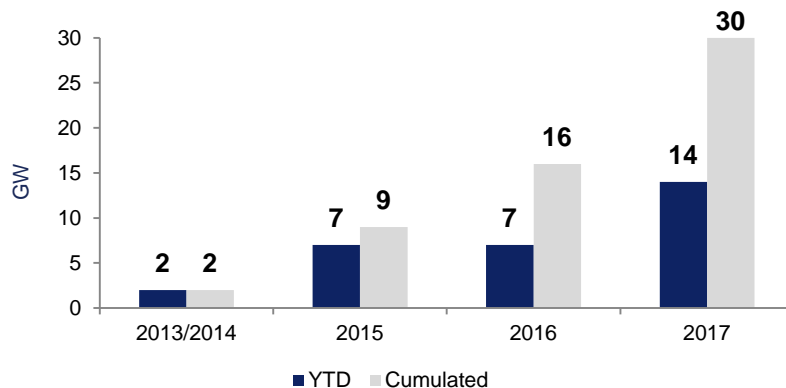


Source: PV Tech Research, Feb 2018, Meyer Burger Technology Ltd

Trends in Cell technology

- Faster than previously expected implementation of PERC
- First PERC wave – dominated by Tier-1 players – ended in Q3 2017
- MAiA® 2.1: MB successfully “riding the wave”. Estimated market share ~70%
- Another strong PERC year expected for 2018
- Second wave of PERC: Mainly Tier-2 producers → more CAPEX / price sensitive
- MB market share in China challenged by local competition
- MB’s new products well positioned

Orders received for MB PERC equipment (MAiA®): capacity in GW



Source: Meyer Burger Technology Ltd

Impressive achievements of MB's industrialised HJT solution in 2017



24.02%

Highest cell efficiency

23.7%

Average efficiency of golden run

335W

Champion module (monofacial)

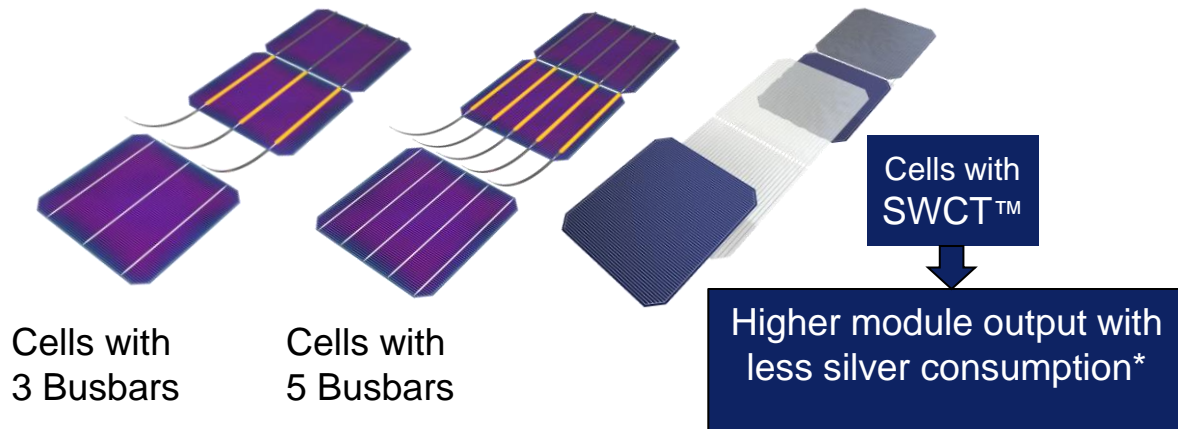
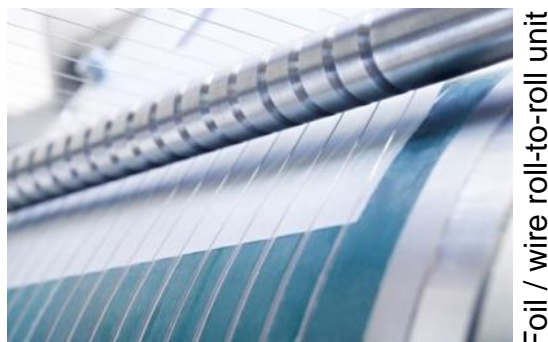
92.8%

Bifaciality



- c3 million HJT cells fabricated
- Average cell efficiency at 23.05%
- Overall yield at 98.5%
- CAPEX significantly reduced
- Thin-wafer capability: 120 μm instead of 180 μm
- MB HJT production site in Hohenstein-Ernstthal as impressive showcase

New product: SWCT™ NextGen stringer with strong interest from key customers



- SmartWire Connection Technology (SWCT™) reduces silver consumption by >50% compared to busbar technology
- New: Meyer Burger SWCT™ NextGen Stringer:
 - ✓ Smaller footprint with throughput of 5,000 wph; competitive Cost of Ownership
 - ✓ 8-24 wires possible, flux- & lead-free soldering, wire alignment easy; compatible with PERC, PERT, HJT, half-cells
 - ✓ Strong interest from market for SWCT™ NextGen Stringer: REC as first customer

Reshaping Meyer Burger – Thun site

Products manufactured

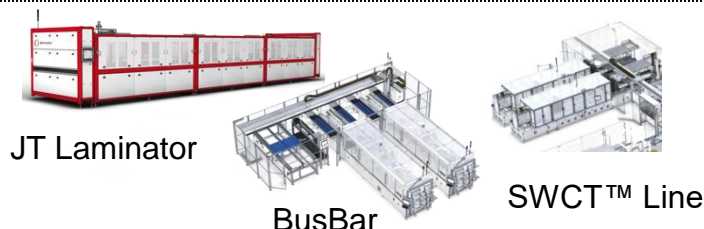
Wafer



Market situation

- >80% of the market in China
- MBT: 60% higher costs than Chinese competitors
- **Transfer production of DW288 to outsourcing partner in China; discontinue BM860 and Brickline**

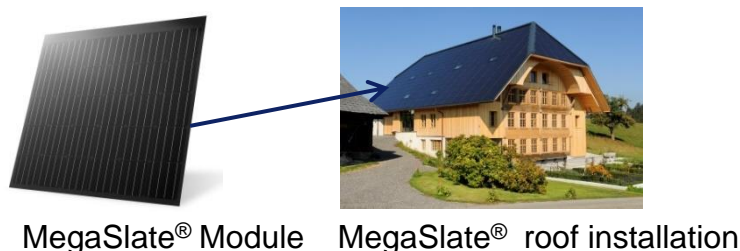
Module



✓ **Outsourcing to Mondragon Assembly**

- Focus R&D resources on SWCT™
- **Discontinue Busbar and JT laminator**
- **Establishing SWCT™ as industrial standard; outsource assembly**

Solar Systems



- MegaSlate® limited to Swiss market
- With <20 MW p.a. – lack of economy of scale
- **Strategic options in evaluation; sale of business as preferred option**

Remaining in Thun: Global Sales, Marketing, R&D, Services and Headquarter functions

Reshaping Meyer Burger to secure future profitability



Executed in FY 2017

- ✓ Structural programme (Sept 2016)
Target achieved: Lower fix cost base
- ✓ Closing/sale of non-strategic locations
(DMT CO Springs, USA; Minhang, CN)
- ✓ Streamlined product portfolio
- ✓ Refocused R&D; organisation adjusted

In process until year-end 2018

- ✓ Reorganisation of the production site in Thun during FY 2018
 - Factory in Thun planned / built for production of >1,200 machines per year
 - Significantly underutilised with <30% since 2012
- Transformation programme to affect up to 160 positions

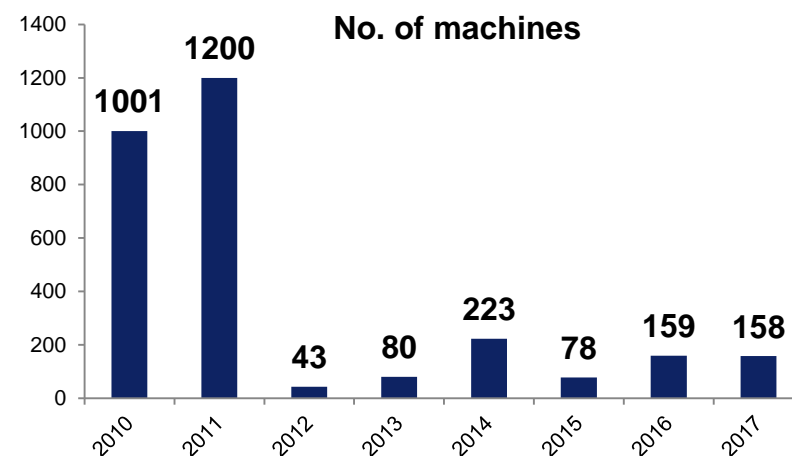


Diamond Materials Tech,
Colorado Springs, USA



Minhang manufacturing site,
China

Machines (wafer saws) produced in Thun per year





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Financial Statements FY 2017 in detail

Michel Hirschi, Chief Financial Officer

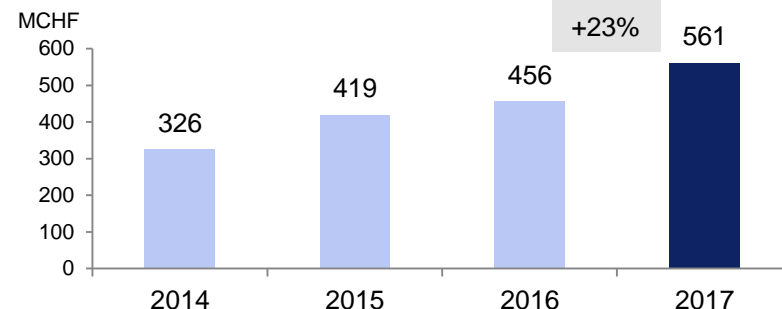


Incoming orders / Order backlog

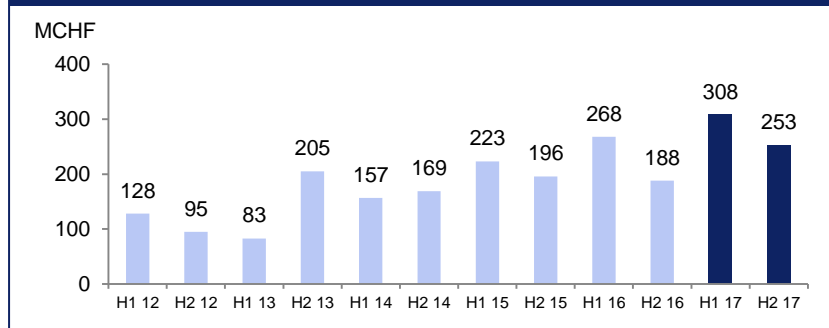
Incoming orders FY 2017

- Incoming orders MCHF 560.7 (in CHF **+23%** vs 2016), positive foreign currency effects (mainly EUR) of 1.4%
- Upgrade cycle stronger than expected; at the same time increase in production capacities seen at wafer and cell manufacturers
- Book-to-Bill Ratio 1.18 in FY 2017 (2016: 1.01)
- Cautious start into 2018

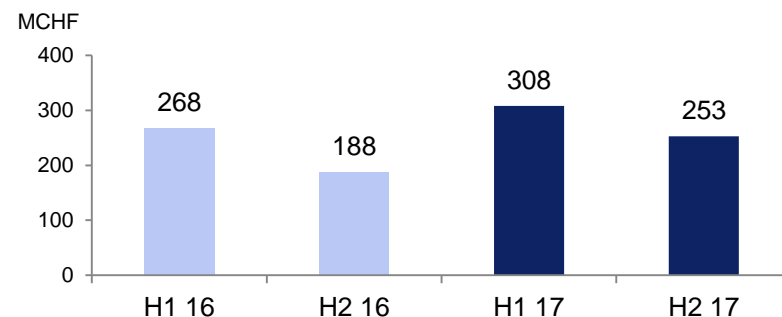
Incoming orders



Strongest order intake since 2011



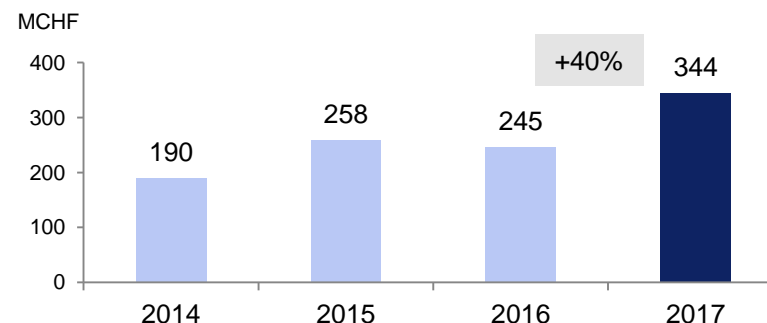
Incoming orders HY 2016/2017



Order backlog 31 Dec 2017

- Order backlog + 40% vs 2016 at **MCHF 343.8** (31.12.2016: MCHF 244.5)
Provides solid starting position into 2018
- Order backlog as at 31 Dec 2017 consists of:
 - Photovoltaics MCHF 286.4
 - Specialised Technologies MCHF 57.4

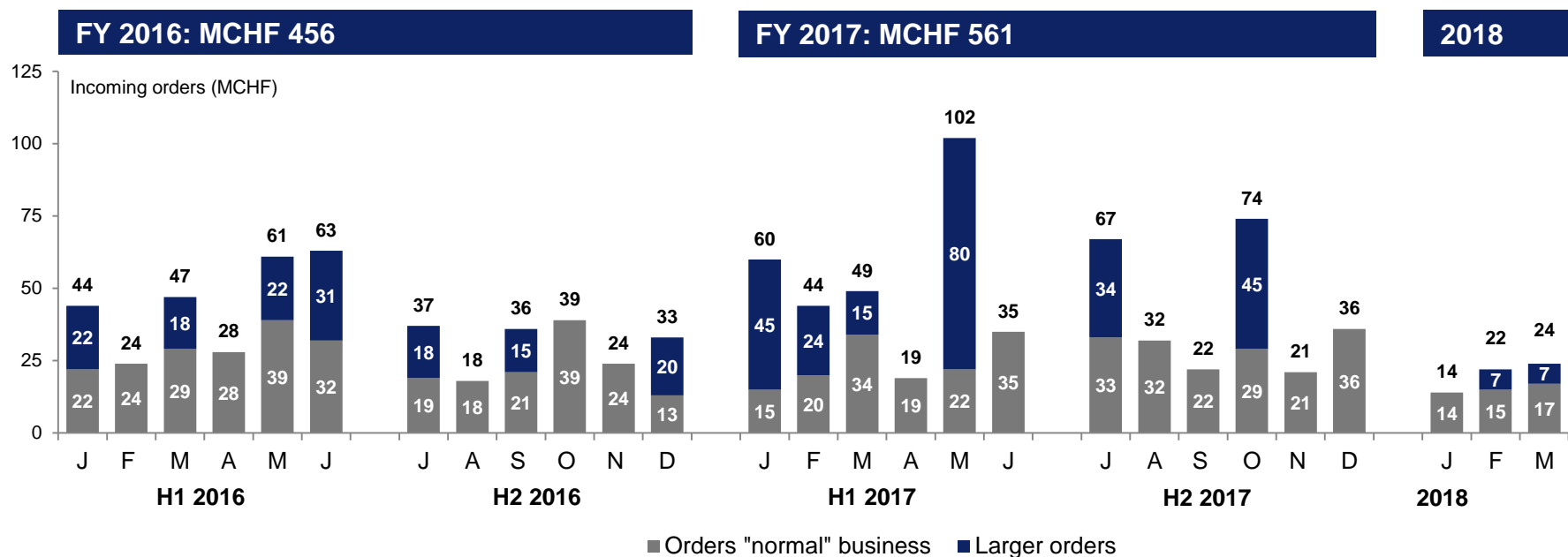
Order backlog at year-end



Incoming orders per month



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FY 2017 new larger orders

January	February	March	May	July	October	FY 2018 End Feb / Early Mar
DW 288 Series 3, MAiA 2.1 MB PERC, SiNA	MAiA 2.1 MB PERC	MAiA 2.1 MB PERC	MAiA 2.1 MB PERC	DW 288 Series 3, MAiA 2.1 MB PERC, SiNA	Heterojunction HJT	DW 288 S
MCHF 45	MCHF 24	MCHF 15	MCHF 80	MCHF 34	MCHF 45	MCHF 14

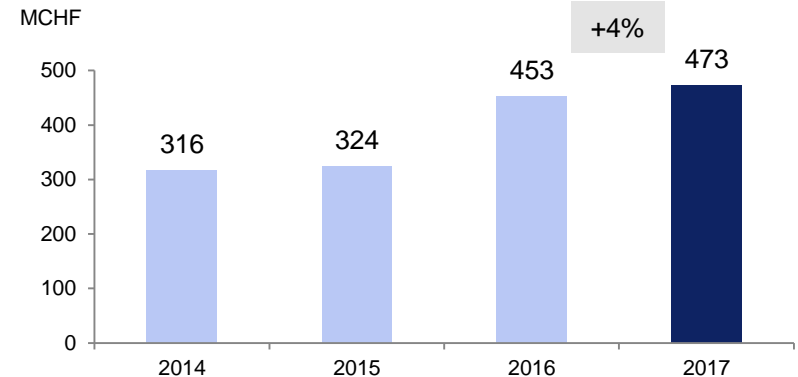
Time lag between order intake and revenue recognition in PV orders – especially larger ones – usually 6-9+ months, due to revenue recognition based on customer acceptance of equipment.

Net sales



- Net sales **+4%** to MCHF 473.3;
small positive foreign currency effects (mainly EUR) of 1.0%
- Adjusted for foreign currency effects and divested DMT operations organic growth rate of continuing business would be 3.1%
- Segment sales third parties: Photovoltaics MCHF 406.1, Specialised Technologies MCHF 67.2
- Asia (mainly China) again major region with 77% of net sales

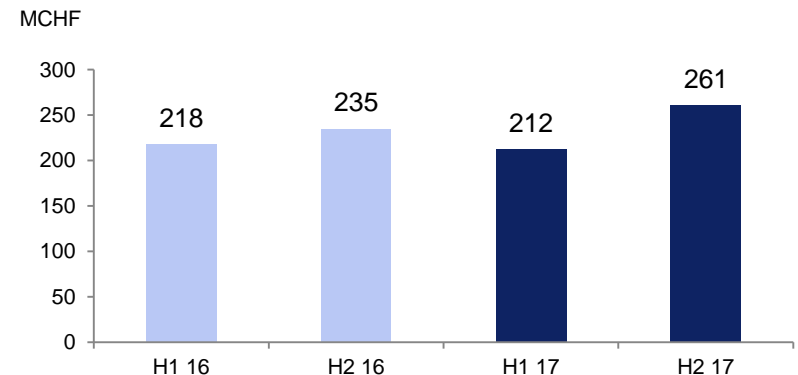
Net sales



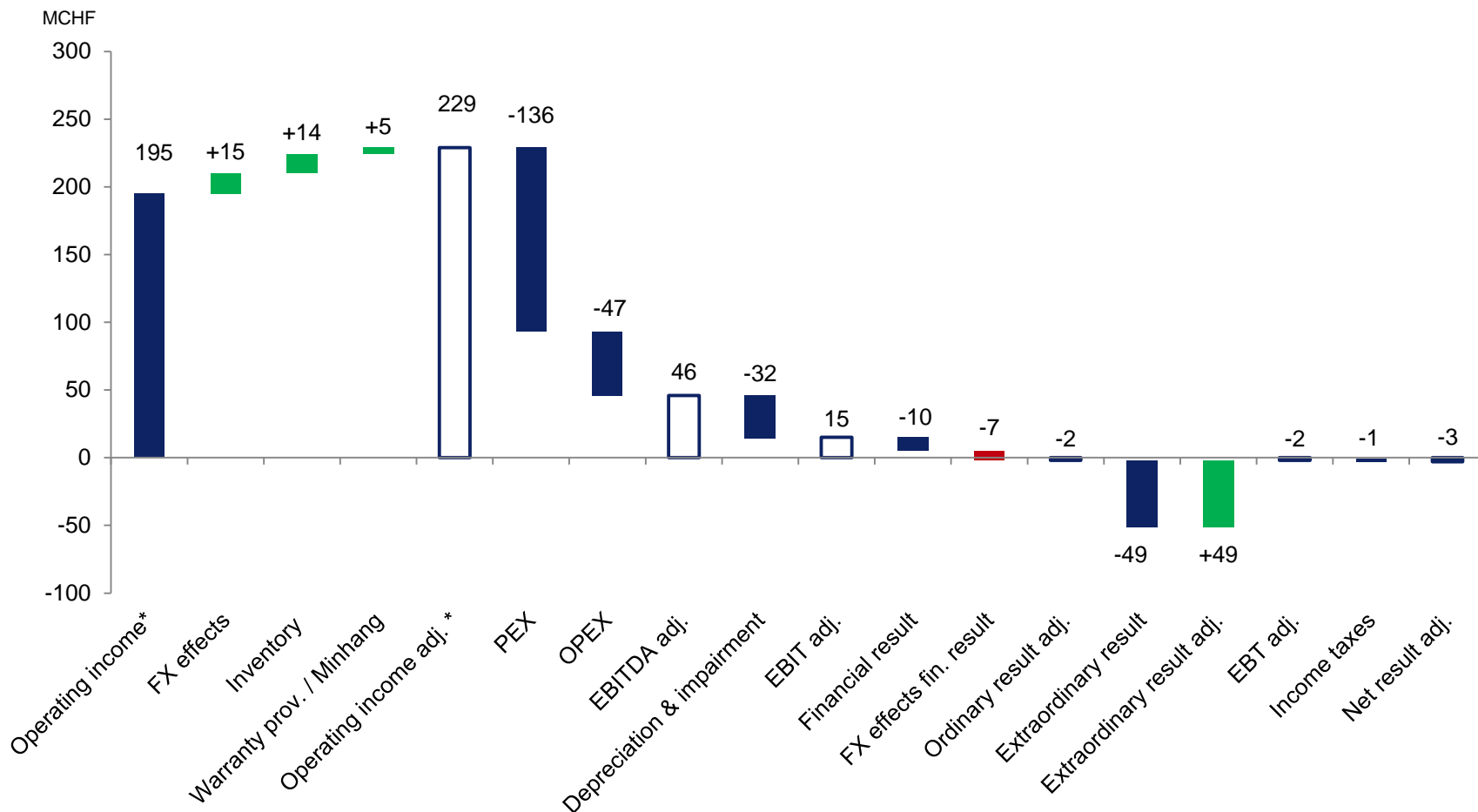
Change in net sales by region



Net sales HY 2016/2017



Special impacts / adjustments to the reported results – Overview



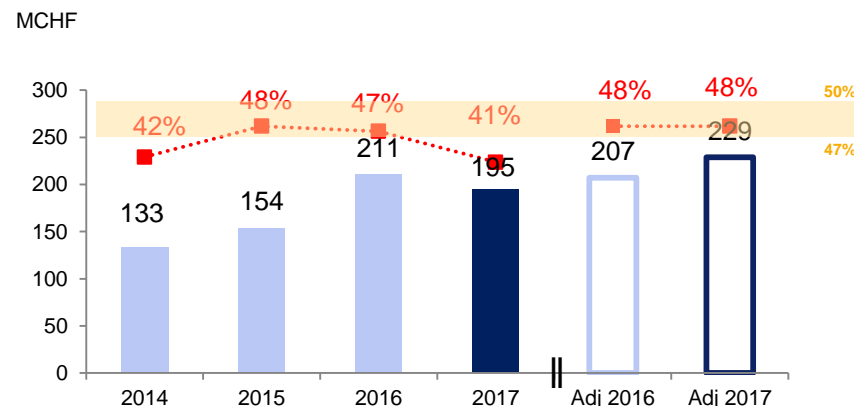
■ As reported (no adjustment) ■ (+) ■ (-) Adjustments □ Adjusted profitability level

* Operating income after costs of products and services

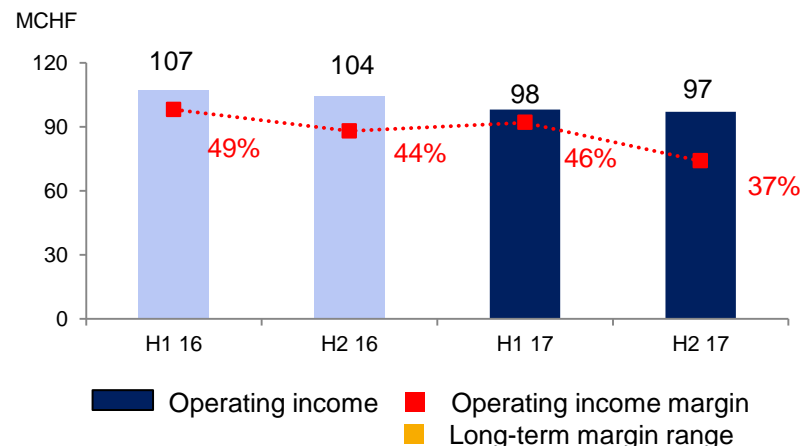
Operating income after costs of products and services

- Operating income after costs of products and services **declines by MCHF 16.4 or 8%** compared to FY 2016
- In total MCHF -34.4 of one-off items included in FY 2017
 - Negative currency effects on customer prepayments and on trade receivables MCHF -15.1
 - Inventory provisions in connection with streamlining product portfolio and write-offs due to adjusted valuation approach MCHF -14.4
 - Warranty provision for update/replacement of solar modules installed in 2008-2009 MCHF -3.0
 - Minhang factory closure MCHF -1.9
- In 2017 normalised margin was 48.4%, which is within our long-term margin range**
- Comparable adjustments to FY 2016 would have shown operating income of MCHF 206.6 and margin of about 48%

Op. income after costs of products and services



Op. income after costs of prod. a. serv. 2016/2017



OPEX ⁽¹⁾ – Personnel

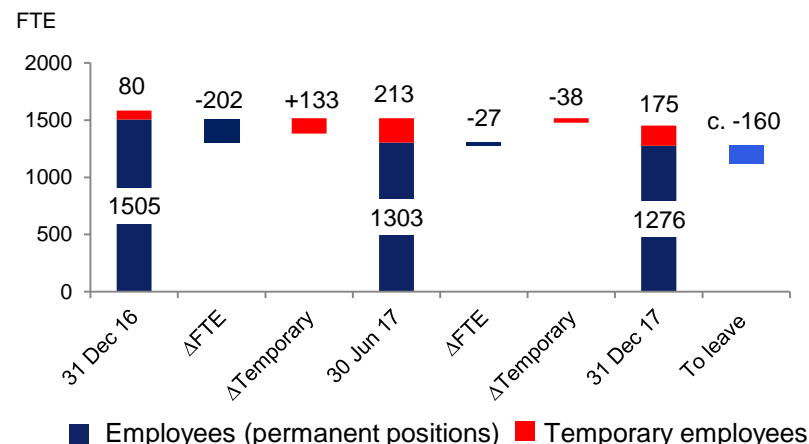
Employees

- Number of FTE at 31 Dec 2017: 1,276 FTE (at 31 Dec 2016: 1,505 FTE)
- Structural programme:** Decline of 201 FTE during 2017; together with personnel decline already in 2016, structural programme completed by end H1 2017
- DMT:** Decline of all DMT employees in 2017 (in total 72 FTE), due to sale of residual DMT operations in Dec 2017
- Reorganisation Thun:** Decision to discontinue manufacturing activities in Thun during 2018 has not impacted FTE number in 2017. Will affect FTEs in 2018 with up to 160 FTE
- Temporary staff: Increase of 95 during 2017 due to strong order intake and higher production volumes to be handled
- Organisation and cost structure more flexible than before

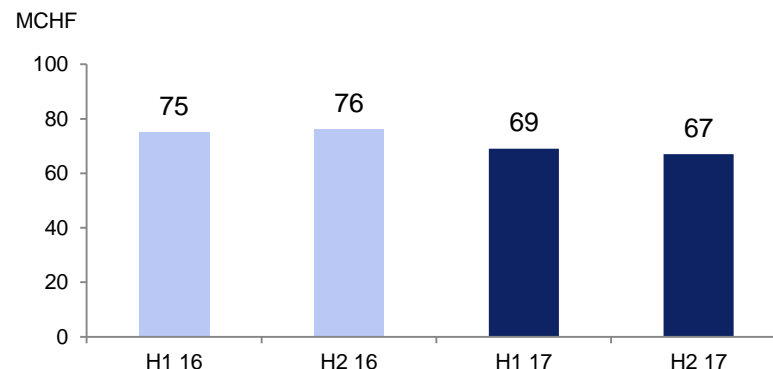
Personnel expenses decline by 10%

- Personnel expenses 2017 lower by MCHF 14.8** compared to 2016 (2017: MCHF 135.7, 2016: MCHF 150.5)
- Significantly reduced fix costs. PEX reduction almost entirely achieved in fix FTE costs and the DMT divestment

Employees



Personnel expenses HY 2016/2017



OPEX ⁽²⁾ / EBITDA

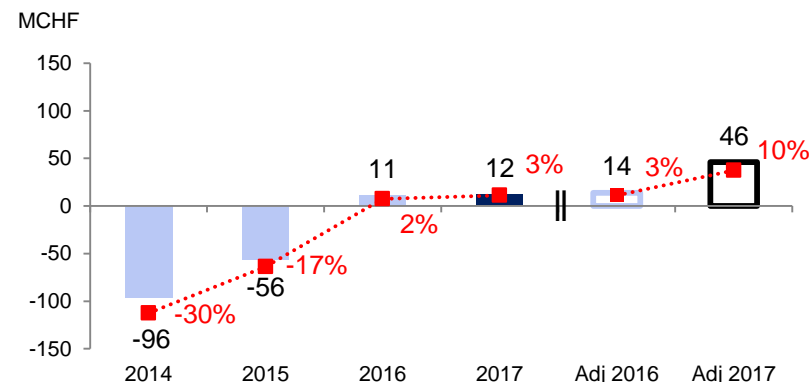
Other operating expenses decline by 7%

- Total **other operating expenses lower by MCHF 3.5** compared to FY 2016 (2017: MCHF 46.7; 2016: MCHF 50.2)
- Savings compared to 2016 mainly due to:
 - MCHF 1.4 lower admin expenses, mainly consultancy fees
 - MCHF 0.7 lower rental expenses
 - MCHF 0.8 lower maintenance and repairs
 - MCHF 0.7 lower property insurance, fees
 - MCHF 0.3 lower marketing expenses
 - MCHF 0.6 higher energy and waste disposal exp.

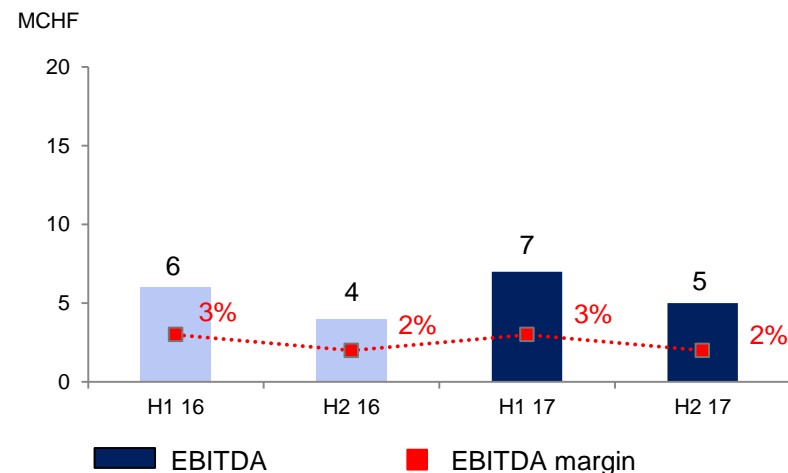
EBITDA MCHF 12.4; adjusted MCHF 46.5

- Reported EBITDA MCHF 12.4, margin 2.6% (2016: MCHF 10.5, margin 2.3%)
- Adjusted EBITDA would be MCHF 46.5 with margin of 9.8% (2016: MCHF 13.6, margin 3.2%)

EBITDA



EBITDA HY 2016/2017



EBIT

Depreciation, amortisation and impairments total MCHF 31.7
(2016: MCHF 54.9)

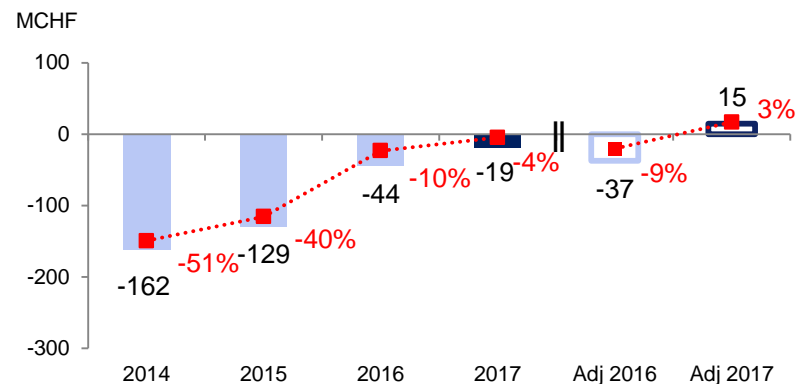
Depreciation and impairment

- Property, plant and equipment
 - Scheduled depreciation MCHF 12.1
 - Impairment MCHF 0.3
- Intangible assets amortised by MCHF 19.3
 - Amortisation of intangible assets mainly related to M&A activities in the years 2011 and before MCHF 19.3

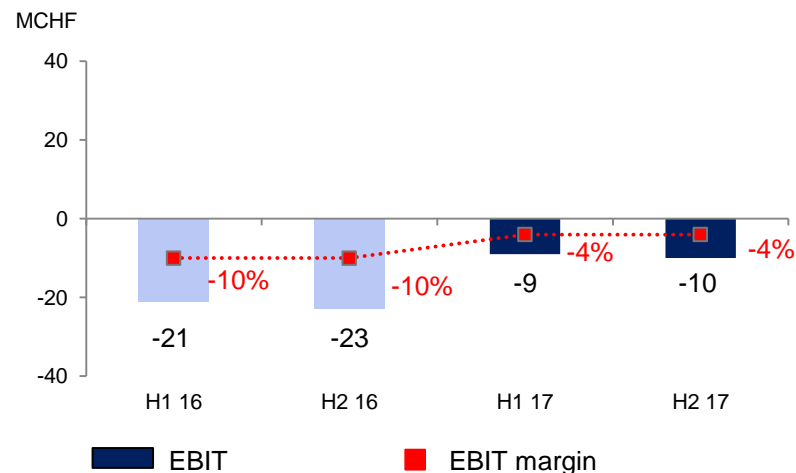
EBIT

- Reported EBIT of MCHF -19.3; significant improvement from previous years
- Adjusted EBIT would be MCHF 14.8; margin of 3.1% (2016: MCHF -37.1, margin -8.6%)

EBIT



EBIT HY 2016/2017



Extraordinary result and Earnings before taxes (EBT)

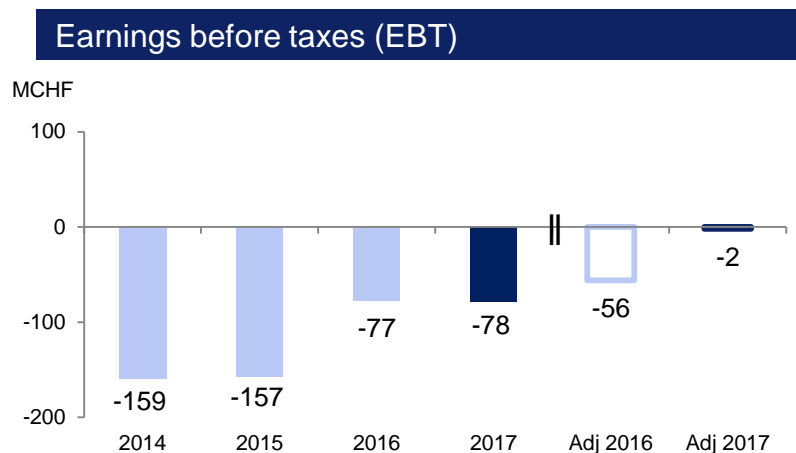
Total financial result MCHF -10.3 in FY 2017
(2016: MCHF -20.3)

Extraordinary result of MCHF -48.8 in total in FY 2017
(2016: MCHF -11.9)

- Discontinuation DMT operations; charge MCHF 18.2
 - Non-PV related business of DMT sold for MCHF 5.9, gain from sale of assets MCHF 4.0
 - Goodwill of MCHF 22.2 offset (goodwill recycling); non-cash expense; no effect on equity
- Planned discontinuation of manufacturing in Thun (in 2018)
 - Personnel related expenses of MCHF 4.7 (cash-out in 2018)
 - Non-cash expenses of MCHF 25.9 for value adjustments on inventories, impairments on facilities in Thun and on intangible assets

Earnings before taxes (EBT)

- Reported EBT of MCHF -78.5
- Adjusted EBT of MCHF -2.3
(2016: MCHF -56.1)



Net result



Reported net result 2017

- Attributable to the shareholders of MBTN MCHF -79.2
- Minority interests MCHF -0.1

Adjusted net result 2017

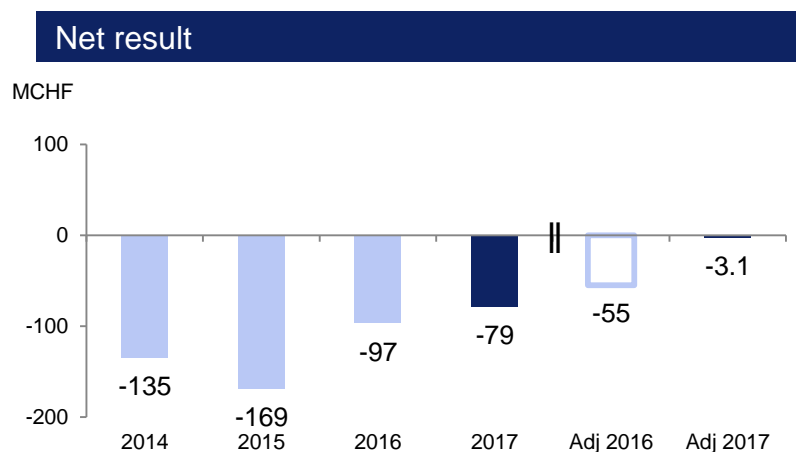
- MCHF -3.1 for FY 2017
(2016: MCHF -55.3)

Reported earnings per share 2017

- EPS CHF -0.14
(2016: CHF -0.30)
- Ø Number of outstanding shares
553,002,004 (2016: 327,646,228)
- Cash EPS CHF +0.02
(2016: CHF +0.01)

Adjusted earnings per share 2017

- EPS CHF -0.01



Income statement details



TCHF	2017	in %	2016	in%
Net sales	473 256	100.0%	453 105	100.0%
Other income	5 300		6 835	
Currency translation gains and losses on trade receivables and customer prep.	-14 492		1 419	
Income	464 065		461 359	
Change in inventories of finished products and work in process	-6 233		-12 932	
Costs of products and services	-268 174		-243 494	
Capitalised services	5 161		6 326	
Operating income after costs of products and services	194 818	41.2%	211 260	46.6%
Personnel expenses	-135 716		-150 537	
Other operating expenses	-46 738		-50 193	
EBITDA	12 364	2.6%	10 530	2.3%
Depreciation and impairment property, plant and equipment	-12 400		-20 332	
Amortisation and impairment intangible assets	-19 272		-34 554	
EBIT	-19 308	-4.1%	-44 355	-9.8%
Financial result	-10 346		-20 283	
Operating result	-29 654	-6.3%	-64 638	-14.3%
Extraordinary result	-48 834		-11 866	
Earnings before taxes	-78 488	-16.6%	-76 504	-16.9%
Taxes	-851		-20 640	
Net result	-79 339	-16.8%	-97 144	-21.4%

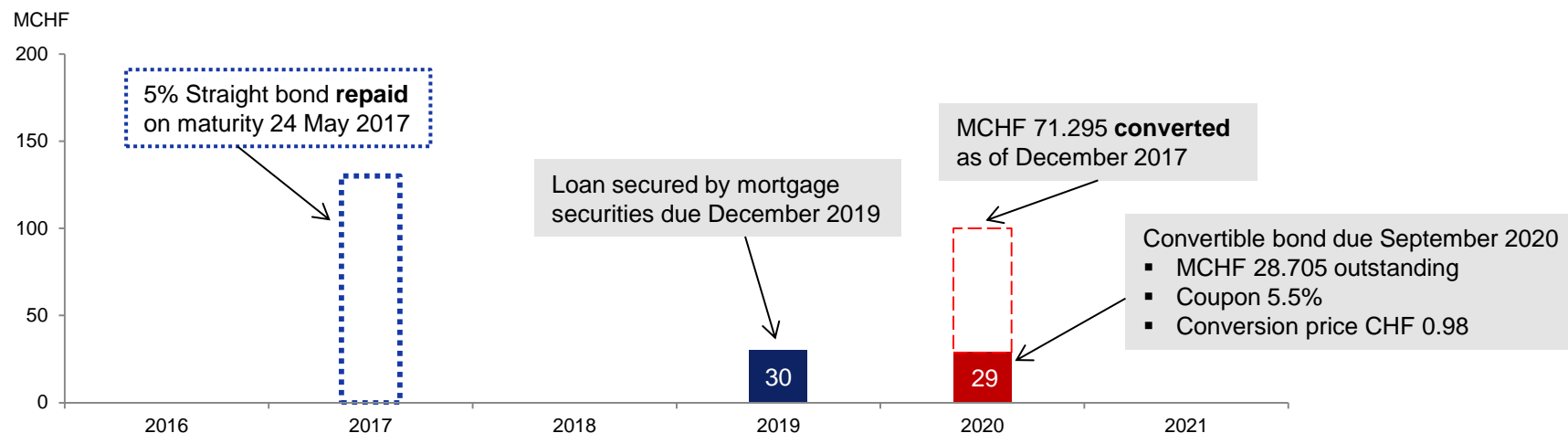
Balance sheet



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	TCHF	31.12.2017	in %	31.12.2016	in %
MCHF 130 straight bond Repayment 24 May 2017	Cash and cash equivalents	124 700		246 427	
	Securities	-		3 060	
	Trade and other receivables	59 177		61 034	
	Inventories	83 314		95 240	
	Other current assets	8 739		6 399	
	Total current assets	275 930	58.7%	412 159	65.4%
MCHF 71.3 convertible bond converted into equity Incentive offer to CB holders and minor other conversion in Dec 2017 Remaining MCHF 28.7 of convertible bond due Sep 2020 MCHF 26.1 in financial liabilities; rest split into equity component recognised in equity and transaction costs spread over remaining lifetime of bond	Other non-current receivables	1 624		1 727	
	Property, plant and equipment	91 138		100 458	
	Intangible assets	24 380		43 806	
	Deferred tax assets	76 910		71 739	
	Total non-current assets	194 052	41.3%	217 729	34.6%
	Total assets	469 983	100%	629 889	100%
MCHF 30 mortgage loan on building in Thun	Current financial liabilities	328		131 484	
	Trade payables	29 970		28 010	
	Customer prepayments	67 065		58 270	
	Current provisions	15 883		9 614	
	Other current liabilities	50 690		43 763	
	Total current liabilities	163 938	34.9%	271 141	43.0%
Equity ratio of 51.7% Increase in equity ratio as a result of conversion of the convertible bond and contraction of balance sheet total due to repayment of straight bond	Non-current financial liabilities	57 128		118 695	
	Non-current provisions	1 565		1 752	
	Deferred tax liabilities	1 364		1 747	
	Other non-current liabilities	3 031		2 129	
	Total non-current liabilities	63 088	13.4%	124 323	19.7%
	Equity incl. minority interests	242 957	51.7%	234 424	37.2%
	Total liabilities and equity	469 983	100%	629 889	100%

Financial debt structure



Interest expenses going forward reduced by MCHF 6.5 p.a.

- With the 5% straight bond repaid at par value on 24 May 2017, annual interest expenses will be reduced by MCHF 6.5 going forward

Convertible bond with possibility of full conversion until 2020

- New conversion price of CHF 0.98 allows for a conversion of the convertible bonds before maturity
- 130% rule: Company can call the bonds on or after 9 October 2018
- Successful incentive offer accepted by 71.2% of nominal value in Dec 2017; remaining outstanding CB is MCHF 28.705
- Annual interest expenses on outstanding convertible bond are MCHF 1.6, also interest savings of MCHF 3.9 per annum

Cash flow

CF from operating activities

- **MCHF +12.8** mainly thanks to the reduced cost base

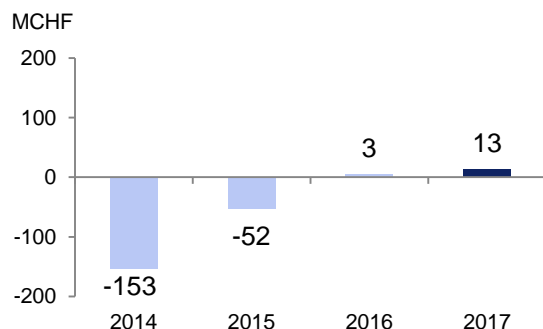
CF from investing activities

- 5% straight bond: Investments of MCHF 15.1 in H1 2017 and proceeds from sale of MCHF 18.1 at repayment of the bond
- Normal conservative net **investments in non-current assets of MCHF 6.4**
- Proceeds from sale of DMT MCHF 5.9

CF from financing activities

- **Cash outflow MCHF 130 Repayment of 5% straight bond**
- Purchase of treasury shares for share participation programme
- Purchase of remaining shares of MB Germany (100% holding, no minority interests as per year-end)

Operating cash flow



TCHF	2017	2016
Net result	-79 339	-97 144
Non-cash items	95 311	81 394
CF from op. activities before changes in NWC	15 972	-15 750
Change in NWC (cash related)	-3 212	18 334
Cash flow from operating activities	12 761	2 584
Investment in securities (bonds)	-15 065	-3 069
Sale of securities (bonds)	18 125	-
Investments in property, plant, equipment, net	-6 442	-4 893
Investments in intangible assets, net	-81	-1 053
Sale of business activities DMT	5 927	-
Cash flow from investing activities	2 464	-9 015
Capital increases (incl. premium)	-199	155 146
Issue tax on conversion of bond	-674	-
Purchase of treasury shares	-3 822	-
Purchase of shares of MB Germany after change control	-3 151	-568
Repayment non-current financial liabilities	-131 180	-72
Refinancing costs	-	-3 000
Cash flow financing activities	-139 026	151 507
Cash, cash equivalents at beginning of period	246 427	101 457
Change in cash, cash equivalents	-123 801	145 076
Currency translation effects on cash, cash equivalents	2 075	-106
Cash, cash equivalents at end of period	124 700	246 427

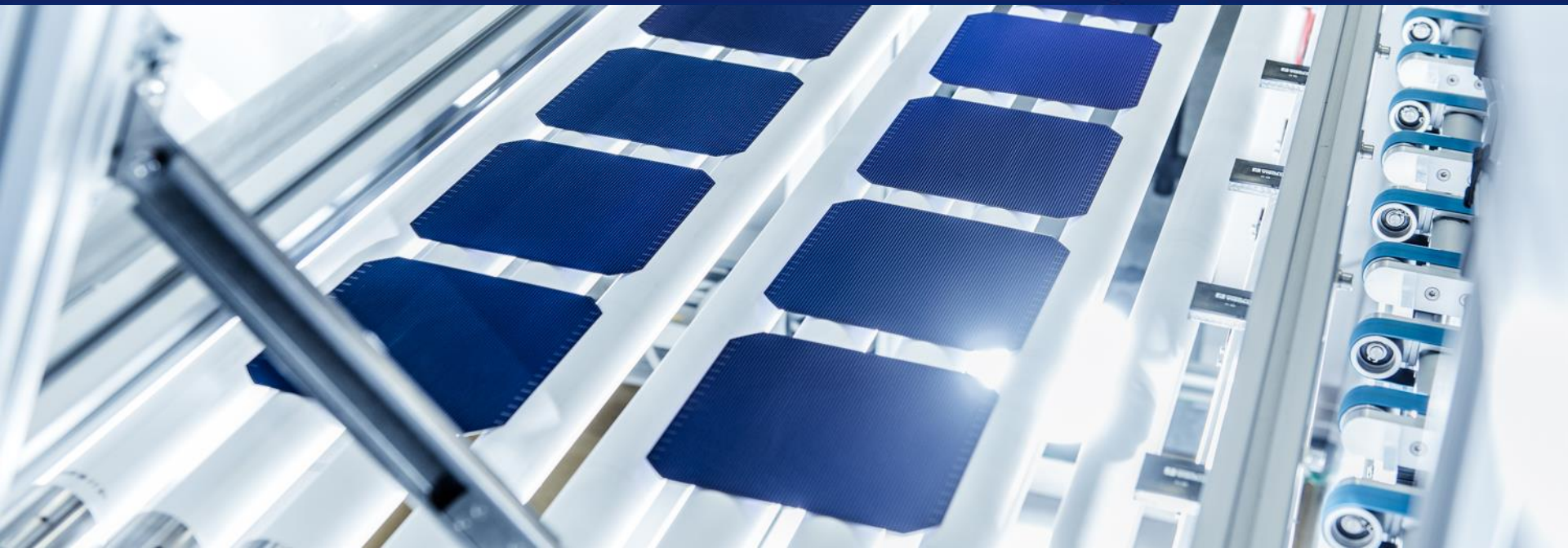
- Long-term outlook for solar industry remains attractive
- Meyer Burger will continue to drive technology roadmap in PV industry
- Return to profitability at net result level remains our main goal
- For incoming orders, 2018 started somewhat cautiously. However, based on intensive project discussions with various customers, we expect the order momentum to pick up again during the course of the year
- **Targets for FY 2018**
 - Net sales of about MCHF 450 - 500
 - EBITDA margin of about 10%



MEYER BURGER

Agenda items and voting

Dr Alexander Vogel, Chairman of the Board of Directors



Formalities



- **Secretary of the minutes** Florian Müller
- **Head of vote counters** Timo Schori
Computershare
- **Auditors** Rolf Johner
PricewaterhouseCoopers AG
- **Notary** Theodor Blum
Notary, Bern
- **Independent proxy** André Weber
Attorney-at-law, Zurich

Agenda items



1. Annual Report 2017

- 1.1 Approval of the management report 2017, the annual financial statements 2017 and the consolidated financial statements 2017; presentation of the reports of the auditors
- 1.2 Consultative vote on the remuneration report 2017

2. Use of balance sheet result

3. Release of the members of the Board of Directors and of the Management

4. Election of the members of the Board of Directors

- 4.1 Election of the members of the Board of Directors and election of the Chairman
- 4.2 Election of the members of the Nomination & Compensation Committee

5. Election of the Auditors

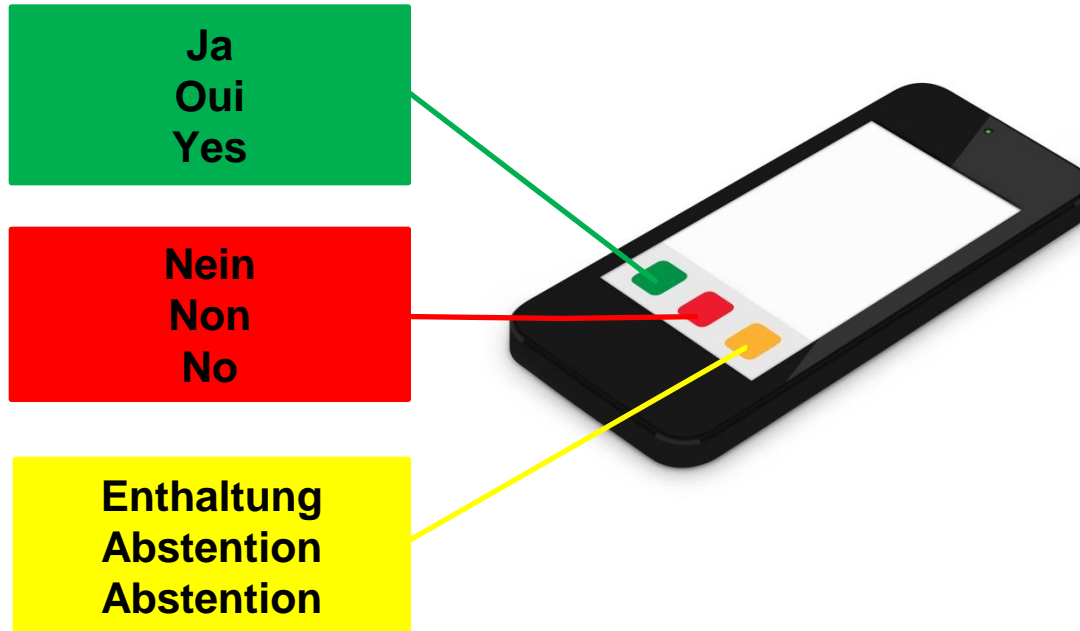
6. Election of the Independent Proxy Holder

7. Vote on the remuneration for the Board of Directors and the Management

- 7.1 Vote on the total maximum amount of remuneration for the Board of Directors for the business year 2019
- 7.2 Vote on the total maximum amount of remuneration for the Management for the business year 2019

8. Amendment of the Articles of Association: Creation of authorised capital

Televoting system at today's AGM



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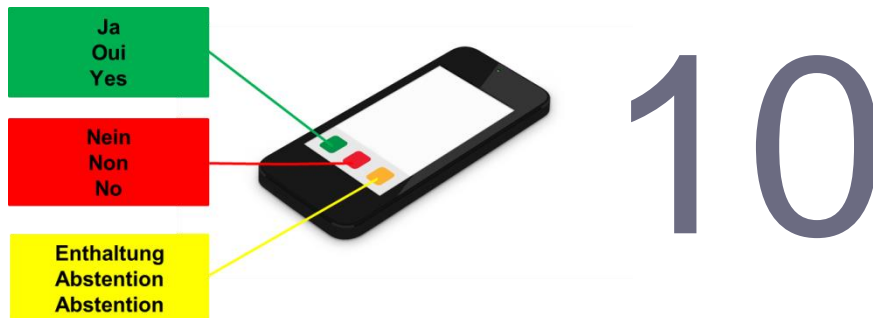
Voting results to follow. We kindly ask you for your patience.

Agenda item 1.1

Approval of the management report 2017, the annual financial statements 2017 and the consolidated financial statements 2017; presentation of the reports of the auditors

Motion of the Board of Directors:

Approval of the management report, annual financial statements and consolidated financial statements for the business year 2017.



Voting results to follow. We kindly ask you for your patience.

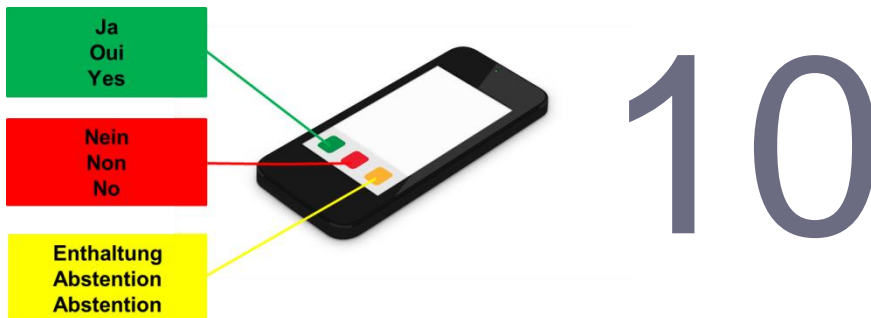
Agenda item 1.2

Consultative vote on the remuneration report 2017

Motion of the Board of Directors:

Approval of the remuneration report 2017 (non-binding consultative vote).

Note: For the remuneration report 2017 please refer to pages 63 – 76 of the Report to Fiscal Year 2017 section of the Annual Report 2017.



Voting results to follow. We kindly ask you for your patience.

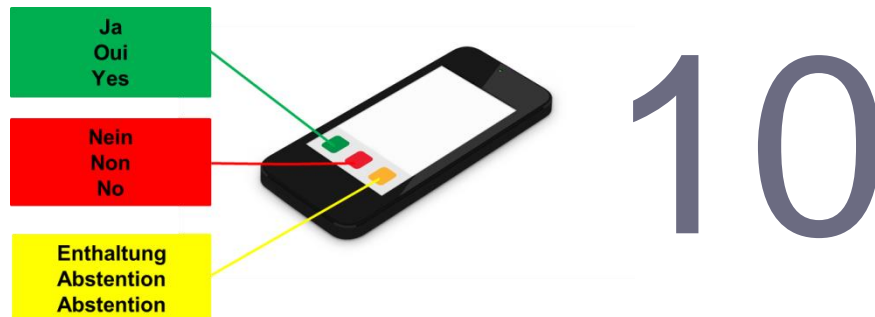
Agenda item 2

Use of balance sheet result

Motion of the Board of Directors:

Balance of net loss amounting to TCHF 202,017 to be carried forward.

Profit for the year (+)	TCHF 15,371
Loss carried forward	TCHF -217,388
Net loss (-) per 31 December 2017	TCHF -202,017
Motion of the Board of Directors: Balance to be carried forward	TCHF -202,017



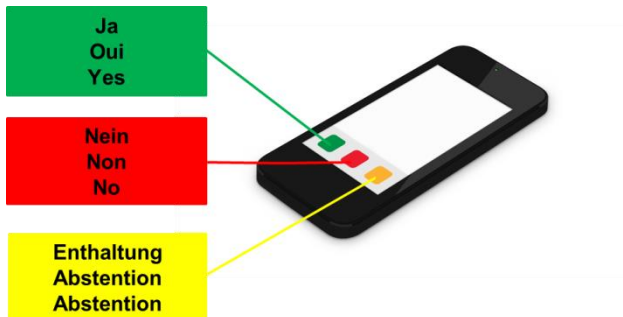
Voting results to follow. We kindly ask you for your patience.

Agenda item 3

Release of the members of the Board of Directors and of the Management

Motion of the Board of Directors:

Release the members of responsible corporate bodies for the business year 2017.



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Voting results to follow. We kindly ask you for your patience.

Agenda item 4.1



Election of the members of the Board of Directors and election of the Chairman

Motion of the Board of Directors:

Election of the members of the Board of Directors individually for a term of one year until the end of the next ordinary Shareholders' Meeting.

- 4.1.1 Re-election of Dr Alexander Vogel (and election as Chairman of the Board of Directors)**
- 4.1.2 Re-election of Wanda Eriksen-Grundbacher**
- 4.1.3 Re-election of Dr Franz Richter**
- 4.1.4 Re-election of Michael Splinter**
- 4.1.5 Re-election of Hans-Michael Hauser**
- 4.1.6 Election of Eric Meurice**

Agenda item 4.1.1

Re-election of Dr Alexander Vogel
(and election as Chairman of the Board of
Directors)

Motion of the Board of Directors:

**Re-election of Dr Alexander Vogel as member
of the Board of Directors and election as
Chairman of the Board of Directors for a term
of one year until the end of the next ordinary
Shareholders' Meeting.**



Agenda item 4.1.2

Re-election of Wanda Eriksen-Grundbacher

Motion of the Board of Directors:

Re-election of Wanda Eriksen-Grundbacher as member of the Board of Directors for a term of one year until the end of the next ordinary Shareholders' Meeting.



Agenda item 4.1.3

Re-election of Dr Franz Richter

Motion of the Board of Directors:

Re-election of Dr Franz Richter as member of the Board of Directors for a term of one year until the end of the next ordinary Shareholders' Meeting.



Agenda item 4.1.4

Election of Michael Splinter

Motion of the Board of Directors:

Re-election of Michael Splinter as member of the Board of Directors for a term of one year until the end of the next ordinary Shareholders' Meeting.



Agenda item 4.1.5

Election of Hans-Michael Hauser

Motion of the Board of Directors:

Re-election of Hans-Michael Hauser as member of the Board of Directors for a term of one year until the end of the next ordinary Shareholders' Meeting.



Agenda item 4.1.6

Election of Eric Meurice

Motion of the Board of Directors:

Election of Eric Meurice as member of the Board of Directors for a term of one year until the end of the next ordinary Shareholders' Meeting.



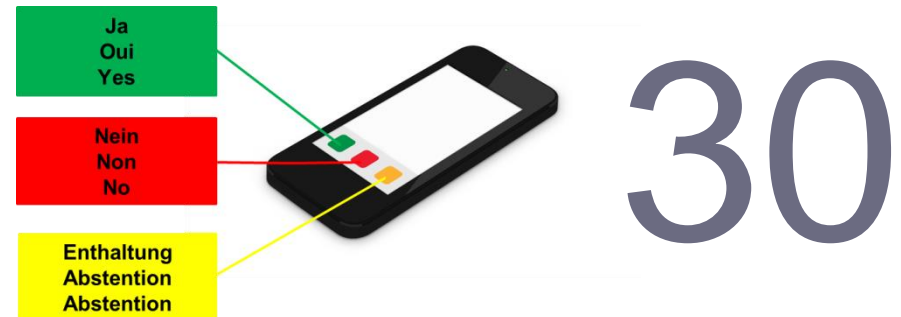
Agenda item 4.1

Election of the members of the Board of Directors and election of the Chairman

Motion of the Board of Directors:

Election of the members of the Board of Directors individually for a term of one year until the end of the next ordinary Shareholders' Meeting.

- 4.1.1 Re-election of Dr Alexander Vogel (and election as Chairman of the Board of Directors)
- 4.1.2 Re-election of Wanda Eriksen-Grundbacher
- 4.1.3 Re-election of Dr Franz Richter
- 4.1.4 Re-election of Michael Splinter
- 4.1.5 Re-election of Hans-Michael Hauser
- 4.1.6 Election of Eric Meurice



Voting results to follow. We kindly ask you for your patience.

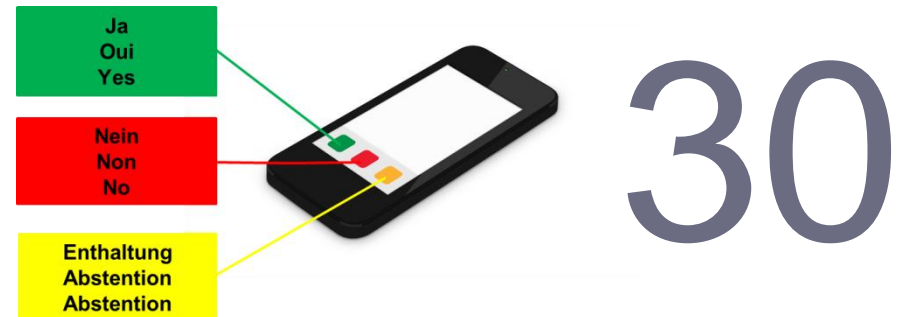
Agenda item 4.2

Election of the members of the Nomination & Compensation Committee

Motion of the Board of Directors:

Individual election of the following members of the Board of Directors in the Nomination & Compensation Committee for a term of one year until the end of the next ordinary Shareholders' Meeting.

- 4.2.1 Re-election of Dr Franz Richter
- 4.2.2 Re-election of Wanda Eriksen-Grundbacher
- 4.2.3 Election of Eric Meurice



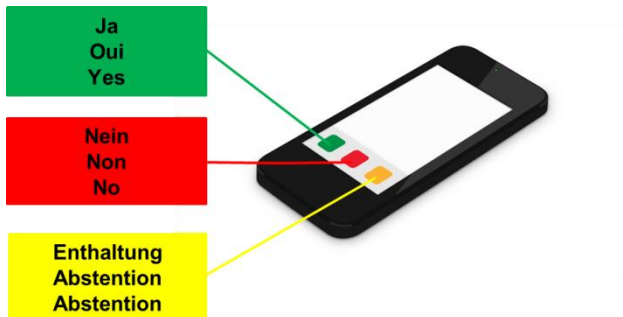
Voting results to follow. We kindly ask you for your patience.

Agenda item 5

Election of the Auditors

Motion of the Board of Directors:

Re-election of PricewaterhouseCoopers Ltd, Bern, as auditors for another year.



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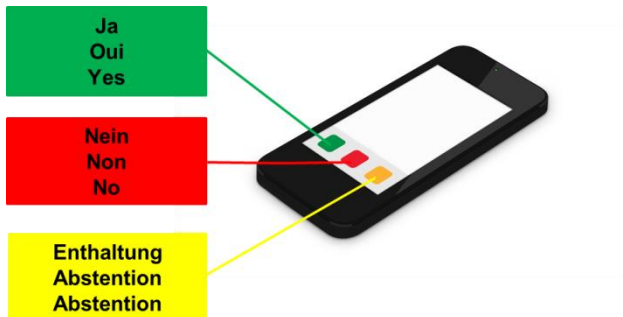
Voting results to follow. We kindly ask you for your patience.

Agenda item 6

Election of the Independent Proxy Holder

Motion of the Board of Directors:

Re-election of lic. iur. André Weber as independent proxy holder of the Company for a term of one year until the end of the next ordinary Shareholders' Meeting.



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Voting results to follow. We kindly ask you for your patience.

Agenda item 7.1

Vote on the total maximum amount of remuneration for the Board of Directors for the business year 2019

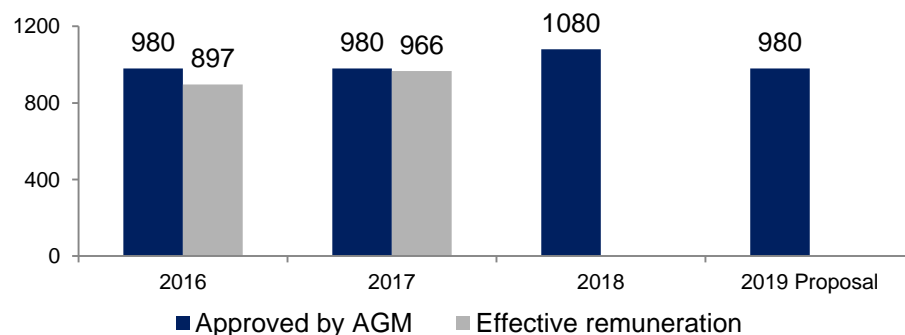
Motion of the Board of Directors:

Approval of the total amount of remuneration for the Board of Directors of a maximum of CHF 980,000 for the business year 2019.

CHF	Remuneration business year 2017	Total amount approved by AGM 2016	Proposal total amount for business year 2019
Total remuneration Board of Directors	CHF 966 050	Maximum CHF 980 000	Maximum CHF 980 000

Approved and effective remuneration of the Board of Directors

TCHF



Pay-out ratios:

FY 2016 91.5%

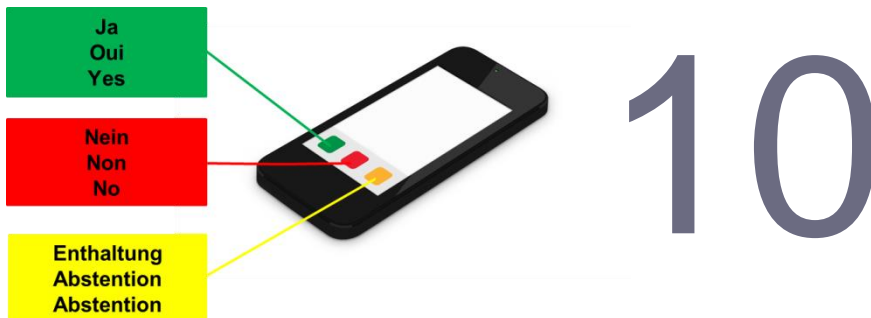
FY 2017 98.6%

Agenda item 7.1

Vote on the total maximum amount of remuneration for the Board of Directors for the business year 2019

Motion of the Board of Directors:

Approval of the total amount of remuneration for the Board of Directors of a maximum of CHF 980,000 for the business year 2019.



Voting results to follow. We kindly ask you for your patience.

Agenda item 7.2

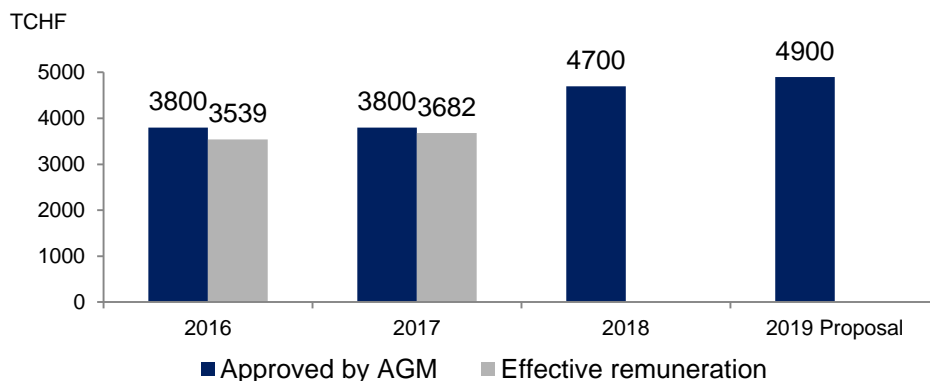
Vote on the total maximum amount of remuneration for the Management for the business year 2019

Motion of the Board of Directors:

Approval of the total amount of remuneration for the Management of a maximum of CHF 4,900,000 for the business year 2019.

CHF	Remuneration business year 2017	Total amount approved by AGM 2016	Proposal total amount for business year 2019
Total remuneration Executive Board	CHF 3 682 286	Maximum CHF 3 800 000	Maximum CHF 4 900 000

Approved and effective remuneration of Executive Board



Pay-out ratios:

FY 2016	93.1%
FY 2017	96.9%

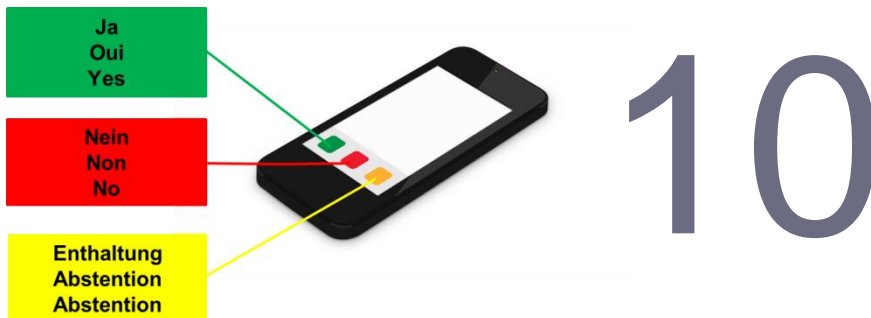
Note: As of FY 2017 including remuneration to the Delegate of the Board of Directors. Including remuneration to the former CEO and COO a supplement amount of TCHF 1,030.8 was used. The proposed maximum amounts for FY 2018 and 2019 reflect the new conditions of the Long-term Incentive (share plan) with vesting between 50% and 150% for the share plan 2018 and between 0% and 200% for the share plan 2019, each at the end of the 3 year vesting period.

Agenda item 7.2

Vote on the total maximum amount of remuneration for the Management for the business year 2019

Motion of the Board of Directors:

Approval of the total amount of remuneration for the Management of a maximum of CHF 4,900,000 for the business year 2019.



Voting results to follow. We kindly ask you for your patience.

Agenda item 8

Amendment of the Articles of Association: Creation of authorised capital

Article 3a of the Articles of Association provides for an authorised capital in the amount of up to CHF 5,482,221.60 (109,644,432 fully paid-in registered shares). The respective authorisation of the Board of Directors to increase the share capital will expire on 2 December 2018. In order to maintain the ability to implement new projects, the Board of Directors proposes to the Shareholders' Meeting to maintain and create, respectively, a new authorised capital of up to CHF 4,650,000 through the issuance of up to 93,000,000 fully paid-in registered shares with a nominal value of CHF 0.05 each. Increases by firm underwriting are permitted. The Board of Directors shall be authorised to execute a possible capital increase out of this authorised capital until 2 May 2020. The issue price shall be determined by the Board of Directors.

Authorised capital previously		Proposal regarding new authorised capital	
Amount in CHF / number of shares	Expiration date	Amount in CHF / number of shares	Expiration date
CHF 5,482,221.60	2 December 2018	CHF 4,650,000.00	2 May 2020
109,644,432 registered shares		93,000,000 registered shares	

Agenda item 8

Amendment of the Articles of Association: Creation of authorised capital

Motion of the Board of Directors:

Maintenance or creation of authorised capital and replacement of article 3a of the Articles of Association as follows (unofficial translation of the German original text):

„Art. 3a: Authorised Capital

The Board of Directors is authorised, at any time until 2 May 2020, to increase the share capital by a maximum aggregate amount of CHF 4,650,000 through the issuance of a maximum of 93,000,000 fully paid-in registered shares with a nominal value of CHF 0.05 each.

The Board of Directors is entitled (including in the case of a public offer for shares of the company) to restrict or exclude the subscription rights of the shareholders and allocate them to third parties, if the new shares are to be used (1) for the acquisition of enterprises, parts of enterprises, participations or new investment plans or in case of a placement of shares for the financing or re-financing of such transactions, (2) for the purpose of the participation of strategic partners or for the purpose of broadening the shareholder constituency in certain investment markets or (3) for the rapid and flexible creation of equity capital through a placement of shares, which would only be possible with difficulties with subscription rights.

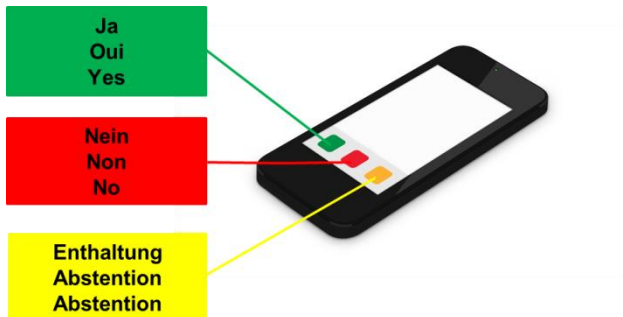
The capital increase may occur by means of underwriting and/or partial increases. The Board of Directors is entitled to set the issue price of the shares, the type of contribution and the date of entitlement to dividends. Upon acquisition, the new registered shares are subject to limitations for registration in the share register in accordance with Article 4 of the Articles of Association.“

Agenda item 8

Amendment of the Articles of Association: Creation of authorised capital

Motion of the Board of Directors:

Maintenance or creation of authorised capital and replacement of article 3a of the Articles of Association.



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Voting results to follow. We kindly ask you for your patience.



MEYER BURGER

Thank you for your participation at the Shareholders'
Meeting.



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