

Press Release

Thun, 2 December 2016

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Extraordinary Shareholders' Meeting 2016 approves all proposals by the Board of Directors

The Extraordinary Shareholders' Meeting of Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) held on 2 December 2016 approved all proposals by the Board of Directors with a large majority. In total, 27'023'703 registered shares were represented, corresponding to about 29.58% of the share capital registered in the commercial register. 1'225'239 registered shares were represented by shareholders who personally attended the Meeting and by third parties. 25'798'464 registered shares were represented by the independent proxy.

- (i) The Shareholders' Meeting approved the Board of Directors' proposal for an ordinary capital increase in the amount of CHF 22,842,590.00 through the issuance of 456,851,800 new registered shares with a nominal value of CHF 0.05 each. After completion of the capital increase, the ordinary share capital of the company will amount to CHF 27,411,108.00. This agenda item was approved by 98.3% of the votes represented.
- (ii) Furthermore, the Shareholders' Meeting approved the increase of conditional capital for the exercise of conversion and/or option rights, in order to have enough conditional capital available to cover the conversion rights under the CHF 100 million convertible bond (due in 2020) with respect to the reduced conversion price of the convertible bond. The conditional capital for conversion and/or option rights was increased from previously CHF 440,000.00 to CHF 13,673,555.40 (through the issuance of a maximum of 273'471'108 registered shares, which shall be fully paid-in, with a nominal value of CHF 0.05 each). Article 3c of the Articles of Association was changed accordingly. This agenda item was approved by 98.0% of the votes represented.
- (iii) The Shareholders' Meeting also approved the increase of authorised capital from previously CHF 240,000.00 to CHF 5,482,221.60 (through the issuance of a maximum of 109,644,432 registered shares, which shall be fully paid-in, with a nominal value of CHF 0.05 each). The issuance of share capital out of the authorised capital is possible until 2 December 2018. Article 3a of the Articles of Association was changed accordingly. This agenda item was approved by 91.0% of the votes represented.

The subscription price for the new shares to be issued in the ordinary capital increase was set by the Board of Directors at CHF 0.36 per share. The exercise period of the subscription rights for the new registered shares shall be from 7 December to 15 December 2016 (12:00 noon CET). The subscription rights shall be tradable on SIX Swiss Exchange from 7 December to 13 December 2016. The first day of trading of the new registered shares on SIX Swiss Exchange is expected to be on 20 December 2016.

The Board of Directors and the Management of Meyer Burger thank the shareholders for their approvals and the support.

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Expected timetable of the capital increase

06 December 2016	After close of trading on SIX Swiss Exchange: Record date for determination of existing shareholders for the entitlement of subscription rights. Shareholders who acquire shares after the record date will acquire shares without entitlement to subscription rights.
07 December 2016	Start of trading in subscription rights and start of the rights exercise period.
13 December 2016	End of rights trading period.
15 December 2016	12.00 noon CET: End of rights exercise period. After close of trading on SIX Swiss Exchange: Press release regarding the number of exercised subscription rights.
20 December 2016	First day of trading in the new shares. Settlement and delivery of the new shares against payment of the offer price.

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About Meyer Burger Technology Ltd
www.meyerburger.com

Meyer Burger is a leading global technology company specialising on innovative systems and processes based on semiconductor technologies. The company's focus is on photovoltaics (solar industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials. Over the past ten years, Meyer Burger has risen to the forefront of the photovoltaic market and established itself as an international premium brand by offering superior precision products and innovative technologies.

Meyer Burger's offering in systems, production equipment and services along the photovoltaic value chain includes the manufacturing processes for wafers, solar cells, solar modules and solar systems. Meyer Burger provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on the entire value chain.

The company's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).



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