

CORPORATE PROFILE

HIGH-END SOLUTIONS FOR HIGH-TECH INDUSTRIES



MEYER BURGER

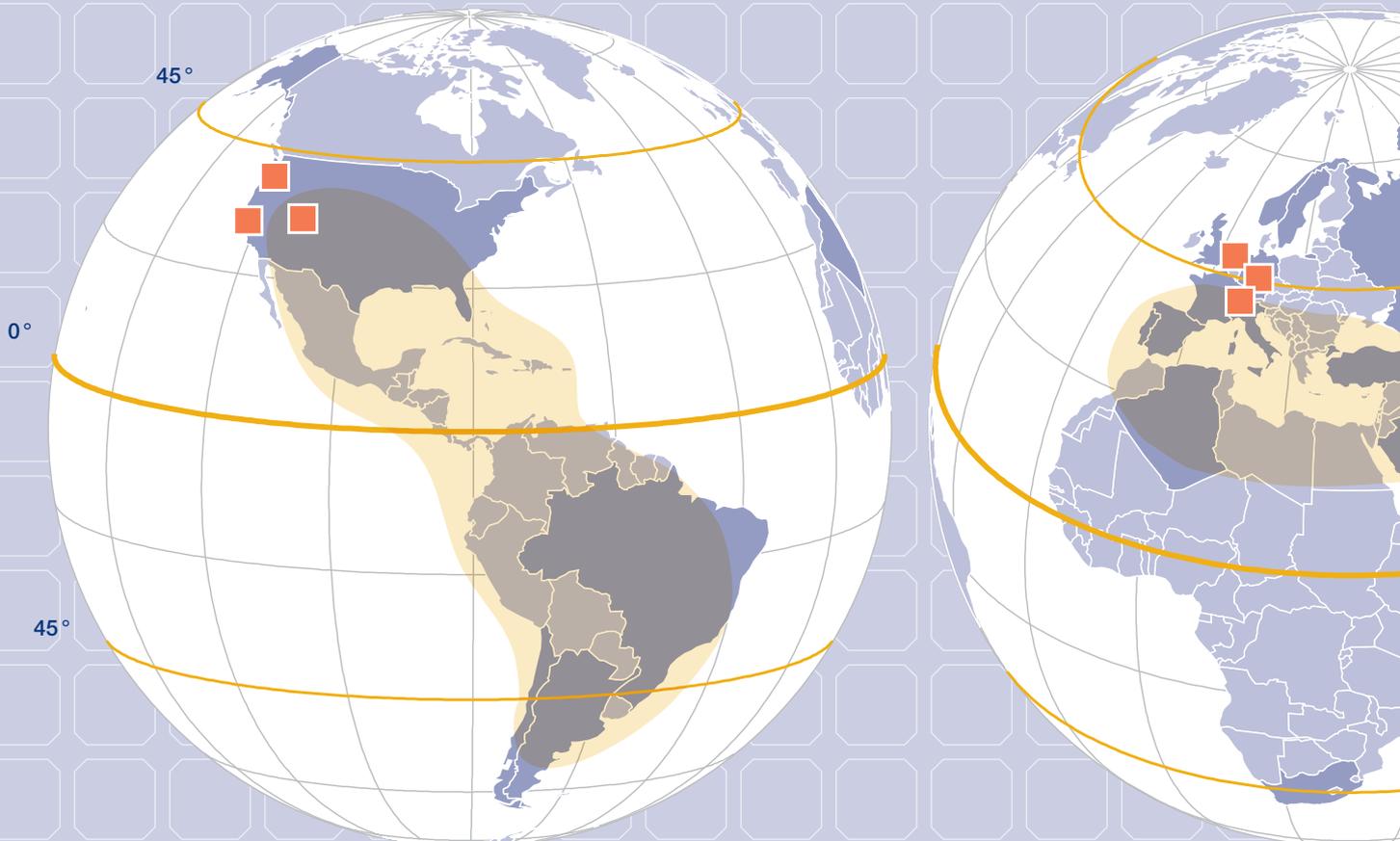
MEYER BURGER GROUP AN OVERVIEW

WITH OUR SYSTEMS AND PRODUCTION EQUIPMENT WE PROVIDE SUSTAINABLE ADDED VALUE TO OUR CUSTOMERS IN THE PHOTOVOLTAIC (SOLAR), SEMICONDUCTOR AND OPTOELECTRONIC INDUSTRIES AS WELL AS OTHER SELECTED HIGH-END MARKETS BASED ON SEMICONDUCTOR MATERIALS.

1525 18

employees on 3 continents,
33 nationalities

locations in
10 countries



■ Meyer Burger PV markets with company sales and/or project activities
■ Sunbelt

530

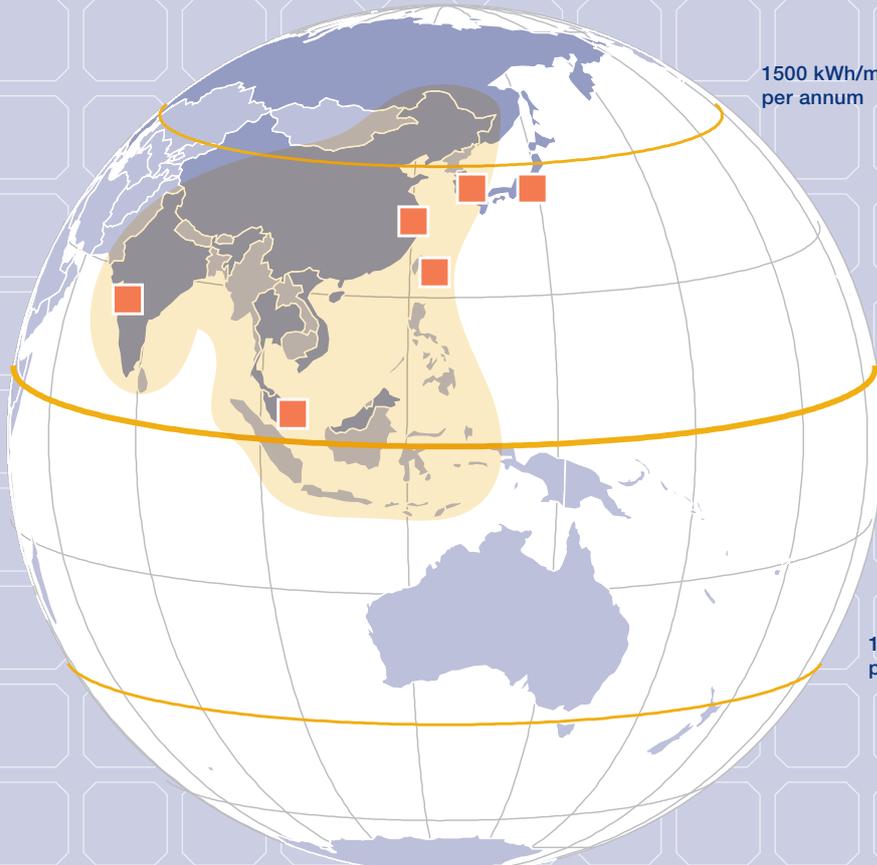
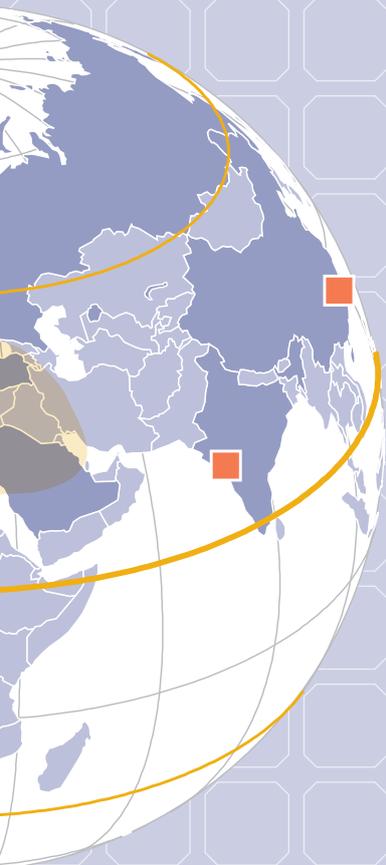
registered and over
200 patents pending

17%

of nets sales invested in
Research & Development
in 2015

22%

Heterojunction technology
(HJT) achieved efficiencies of
over 22% at lowest cost of
production



■ Sunbelt regions with major PV potential (source: Solar Power Europe)
■ Meyer Burger companies

STRENGTHENED TECHNOLOGY LEADERSHIP

DEAR SHAREHOLDERS

The strong growth in newly installed photovoltaic (PV) capacity at private and commercial end users continued throughout 2015. Around 50 GW of new PV capacity was installed compared to year-end 2014 and global installed capacity reached more than 225 GW at the end of 2015 (source: Solar Power Europe News February 2016). This corresponds to a growth rate of about 28% in 2015. The amount of energy produced by these photovoltaic systems equates to that of around 84 coal-fired power plants or 210 gas-fired power plants. However, there is a world of difference between the impact of these energy sources on the climate: while PV systems' production is climate-neutral (CO₂ efficiency 27 g/kWh), coal-fired and gas-fired plants are major sources of pollution (CO₂ efficiency 622 g/kWh and 148–428 g/kWh, respectively (source: CO₂-Emissionen-Vergleichen.de). Recent pictures and reports about smog alarms in Beijing and New Delhi illustrate the huge problems of coal, in particular, as an energy resource and add to calls to policy-makers to give clear support to renewable energies and ensure a long-term climate-friendly energy mix.

“IMPORTANT POLITICAL DECISIONS ON THE CLIMATE WILL SUPPORT THE GROWTH OF THE SOLAR INDUSTRY IN THE COMING YEARS.”

Peter M. Wagner, Chairman Meyer Burger Technology Ltd

The historic climate agreement reached by 195 nations at the UN Climate Change Conference in Paris in December 2015 is a political milestone in the worldwide battle against global warming. For the first time ever, virtually every country in the world agreed a treaty on climate change aimed at confining global warming from greenhouse gases to well below 2 degrees. These 195 countries actually want to try to halt the temperature rise at 1.5 degrees. Many environmental protection organisations see this paper as a strong signal to move away from fossil-based energies such as coal, oil and gas.

In December 2015, the U.S. Congress approved a five-year extension – up to the year 2021 – of the U.S. solar investment tax credit (ITC). This important decision supports new investments into renewable energies and makes solar energy more attractive to U.S. energy providers as a clean and affordable energy source. Without such investments in solar or wind power in the coming years, it will be impossible to implement proposals such as those put forward by the U.S. Environmental Protection Agency in the Clean Power Plan (CPP). The CPP proposes a 32% reduction in carbon emissions relative to 2005 by 2030, while some U.S. states are aiming for reductions of 45% to 47%.

Photovoltaics is playing an ever more important role as a decentralised, renewable energy technology within the global energy mix. We remain convinced that not only the political commitments mentioned above, but also many other projects and government plans for the expansion of solar energy that are already being driven forward in large countries such as China, India, Japan and the USA will continue to foster and safeguard the long-term growth of photovoltaics. We still consider the annual growth rates of 50 to 100 GW of additional installed PV capacity at end consumers and a total volume of around 550 to 600 GW in 2020 as expected by Solar Power Europe and other independent industry experts to be realistic.

Solar cell and solar module manufacturers will have to invest more in production capacity and technology expansion in the coming years in order to keep pace with this market growth. Many of our customers returned to full capacity utilisation in 2015 – after almost four years of massive overcapacity. In our incoming orders for 2015 (+28.5% in CHF compared to 2014) we noticed a shift in demand from standard cell technologies to high-efficiency cell technologies such as PERC and from slurry-based to diamond wire-based cutting technologies. In the replacement business, we also expect a clear trend to evolve in the coming two to three years from slurry- to diamond wire-based cutting.

Solar module production costs will continue to fall in the medium-term. Since the share of materials in these costs is already very small, the cost per kilowatt of output can also be reduced by improving module efficiency for which Meyer Burger offers high-efficiency technologies such as MB PERC or Heterojunction cell technology. Meyer Burger holds a unique position in the PV equipment market: its broad product and systems portfolio covers the entire value chain from bricks to solar modules. With an anticipated increase in installed PV capacity from around 225 GW at present to 550 to 600 GW in 2020, we address a market potential of about CHF 18–20 billion over the next five years.

Financial results in 2015

Meyer Burger achieved incoming orders of CHF 418.9 million in 2015, a significant year-on-year increase of 28.5% (2014: CHF 326.0 million). At constant exchange rates, the increase actually represented 40.4%. This strong surge in incoming orders reflects the improvement in investment behaviour by our customers and the increased technology demand to further improve solar cell production lines with new and upgrade technologies in order to achieve higher efficiencies on solar modules. The order backlog as at 31 December 2015 was CHF 257.5 million and about 35.5% higher than at the end of 2014 (31 December 2014: CHF 190.1 million), providing a solid starting position for the new reporting period.

Net sales rose to CHF 323.6 million (2014: CHF 315.8 million). At constant exchange rates, sales grew by 8.3% in 2015 (2.4% in CHF). For certain larger projects the final acceptance by customers for a number of machines and systems was delayed into 2016. This affected a total sales volume of around CHF 40 million which had been budgeted for 2015. Net sales and profit contributions from these orders where delayed acceptances occurred, will be realised during 2016.

The negative result of CHF –55.9 million at the EBITDA level (2014: CHF –95.6 million) is impacted by these delayed sales and a negative effect of around CHF 6.3 million in conjunction with the sale of the Roth & Rau Ortner subsidiaries. The net result came to CHF –169.0 million (2014: CHF –134.7 million). Further cost structure optimisation projects were implemented in 2015 to ensure that break-even at the EBITDA level can be reached with sales of around CHF 400 million.

Technology developments advanced further

Meyer Burger continued with the targeted development and refinement of its technologies, products and systems in 2015. A total of CHF 55.7 million or around 17% of net sales was invested in research and development in 2015. Meyer Burger is safeguarding its technology leadership and strengthening its existing market and product positioning with this investment programme, which has continued undiminished in recent years.

In addition to the photovoltaic industry, Meyer Burger also addresses other high-tech industries such as the semiconductor and optoelectronics sectors and, in particular, occupies strong market positions as a supplier of ion sources, CVD systems, logistics systems and energy systems.

Several examples from our product and solution portfolio:

With its MB PERC upgrade technology for the production of high quality solar cells, Meyer Burger provides customers with a cost effective solution for the upgrade of their existing solar cell production line which increases the efficiency and the quality of the cells manufactured.

“WE HAVE STRENGTHENED OUR TECHNOLOGY LEADERSHIP FURTHER WITH AN R&D INVESTMENT PROGRAMME TOTALLING OVER CHF 330 MILLION IN THE PAST FIVE YEARS.”

Peter Pauli, Chief Executive Officer Meyer Burger Technology Ltd

Meyer Burger continues to set new industry standards such as the combination of the highly efficient Heterojunction (HJT) cell coating technology with the innovative SmartWire Connection technology (SWCT). In the 2015 reporting year, a significant contract for the delivery and installation of a Heterojunction cell

line was signed. The customer, a leading European photovoltaic manufacturer, will use the technology to become the first large industrial producer of Heterojunction cells in the world. As part of a strategic project with the French research institute CEA and its Institute of Laboratories for Innovation in New Energy Technologies and Nanomaterials (LITEN), Meyer Burger delivered Heterojunction cell coating equipment, SmartWire Connection technology, cell testing equipment as well as bifacial encapsulation technology and equipment. With this equipment, CEA and Meyer Burger will carry out joint research on the next generation of high efficiency Heterojunction and SmartWire technologies.

New solar cell technologies such as HJT or SWCT place increasing demands on today's PV measurement technologies and demand new solutions in order to ensure the precise and exact measurement of their energy output. Meyer Burger developed the PCB^{TOUCH} contacting system in order to measure the performance of complex solar cell technologies such as busbarless bifacial cells and was awarded the Solar Industry Award 2015 in the category "Industry Development Award" during the PVSEC exhibition in Hamburg (DE).

Muegge GmbH, a subsidiary in the Specialised Technologies area, further confirmed its technology leadership in microwave plasma technologies. Muegge was awarded strategically important contracts for the delivery of industrial microwave generators and components for use in the manufacture of synthetic diamonds.

→ Detailed information on our photovoltaic technologies can be found on pages 10 to 14 and on our specialised technologies on pages 15 and 16.

Outlook

Solar energy will occupy an important position in our entire future energy supply in the coming years and decades. Estimates by the IEA (International Energy Agency), which anticipate an installed PV base of 4,500 GW in 2050, highlight the substantial growth potential compared to the current 225 GW at the end of 2015 and around 550 to 600 GW in 2020. Meyer Burger is addressing this growth trend with its broad, progressive technology and product portfolio and a strong global sales and service organisation.

In the current year, we will focus on achieving solid sales growth and reaching break-even at the EBITDA level. There is no doubt that the long-term goal in our roadmap 2020/21, with sales in the order of CHF 1.3 billion and an EBITDA margin between 13% and 15%, seems quite ambitious from the present point of view. However, it gives a broad indication of the long-term growth path that we aim to follow with Meyer Burger in the coming years.

→ Detailed information on the 2015 fiscal year results can be found in section “Report to fiscal year 2015” – Management Report.

Annual General Meeting 2016

At this year's Annual General Meeting on 3 May 2016, the Board of Directors will propose that all members of the Board of Directors currently in office be re-elected. Peter M. Wagner will once more be proposed as Chairman of the Board of Directors. The Board will also propose to the Annual General Meeting that Ms Wanda Eriksen-Grundbacher, Dr Franz Richter and Dr Alexander Vogel be elected as members of the Compensation Committee (Nomination & Compensation Committee).

Thank you

The Board of Directors and Executive Board would like to thank all employees for their outstanding efforts on behalf of Meyer Burger. We also thank our customers, suppliers, business partners and you, our valued shareholders, for your support and for the trust you place in us.



Peter M. Wagner
Chairman



Peter Pauli
Chief Executive Officer

VISION AND STRATEGY

FOCUS ON TECHNOLOGY

Meyer Burger Group is a leading global technology company specialising in innovative systems and processes based on semiconductor technologies. The company's focus is on photovoltaics (solar industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials.

Over the last fifteen years, Meyer Burger has risen to the forefront of the photovoltaic market and established itself as an international premium brand by offering superior precision products and innovative technologies. The company's offering in systems, product equipment and services along the photovoltaic

WE DECISIVELY SHAPE THE FUTURE ENERGY MIX WITH OUR TECHNOLOGIES.

value chain includes the manufacturing processes for wafers, solar cells, solar modules and solar systems. Meyer Burger provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on the entire value chain.

→ For further information on our technologies please refer to page 10.

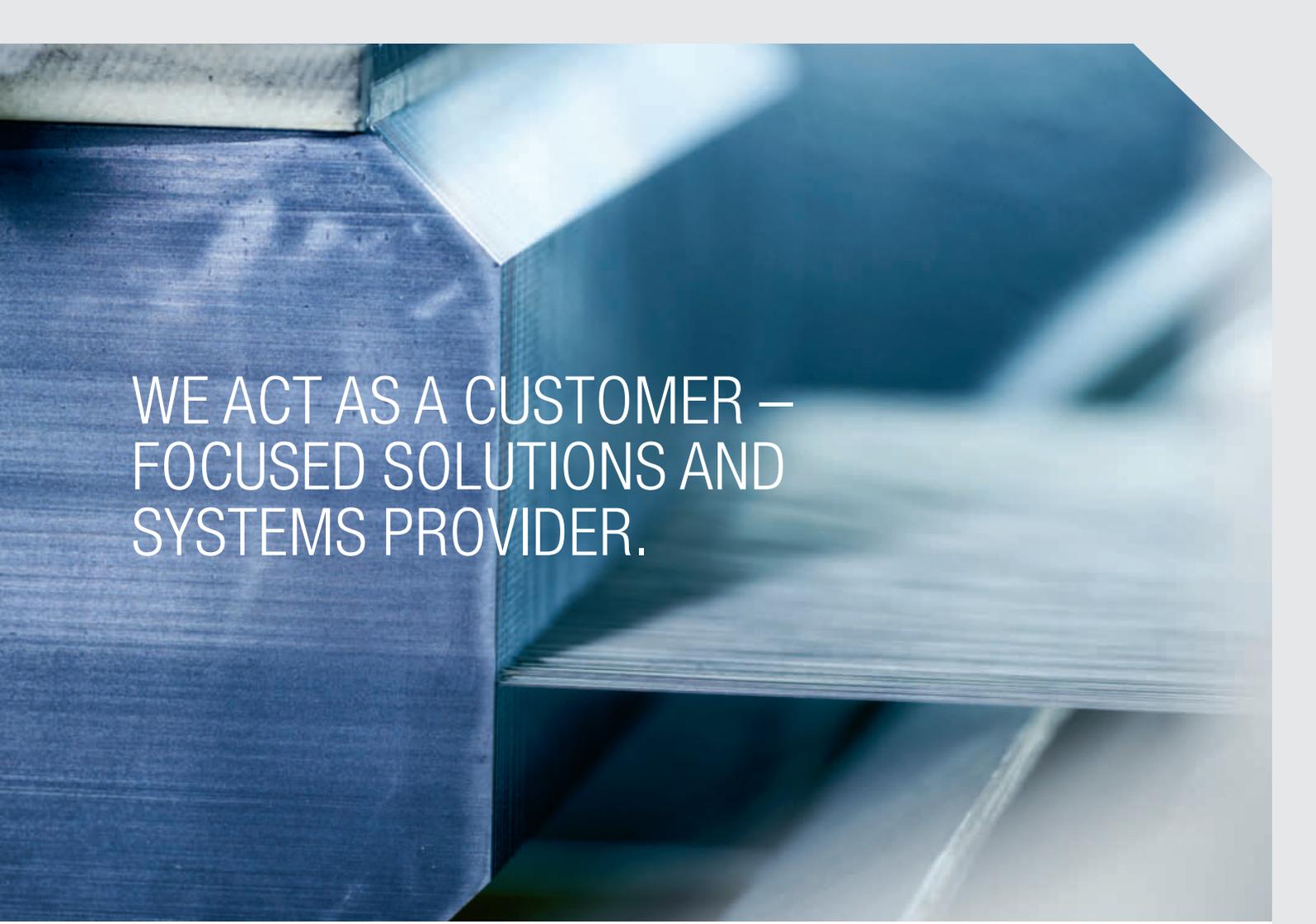
→ For detailed information to markets and customers please refer to the "Report to Fiscal Year 2015"–section Management Report.

OUR VISION

We are the leading technology company for innovative and cost-efficient solutions based on semiconductor technologies and with a focus on photovoltaics.

HIGH-END SOLUTIONS FOR HIGH-TECH INDUSTRIES.

We decisively shape the future energy mix to the advantage to our customers by combining our technologies with the infinite power of the sun.



WE ACT AS A CUSTOMER –
FOCUSED SOLUTIONS AND
SYSTEMS PROVIDER.



WE SAFEGUARD
OUR TECHNOLOGY
LEADERSHIP.

OUR STRATEGY

Our strategy defines how we achieve our vision together based on four pillars:

We act as a customer focused solutions and systems provider.

We always take the customer perspective.

We offer our customers integrated systems and dedicated solution packages.

We combine our service-oriented machines and system business as well as our logistics driven consumables business with our process know-how and with customer focused process support.

We safeguard our technology leadership.

We shape the industrial processes of the future and set industry standards.

We evaluate and implement new technologies and achieve innovative systems and solutions (technology push).

We are always ahead of the market.

We achieve fastest time-to-market (market pull).

We implement the highest degree of modular equipment and systems.

We strengthen our service network.

We empower our organisation to best performance.

We position ourselves as an innovative, modern employer.

We guarantee the highest level of flexibility and profitability.

We continually optimise the use of our resources.

OUR CORE VALUES

Passionate

We combine our desire for knowledge and our hunger for success with true engineering and construction competence to actively and creatively shape future industrial processes.

Determined

We are solution-oriented and focused in our work. Our high quality standards and continuous development enable us to set standards and safeguard our technology leadership.

OUR VALUES: PASSIONATE, DETERMINED, RESPONSIBLE AND HOLISTIC.

Responsible

We strive to offer cost-efficient solutions which create sustainable added-value for our customers through our visionary, collaborative approach.

Holistic

We offer tailored individual and complete solutions as well as highly qualified services along the entire value chain from a single supplier.



WE ARE ALWAYS
AHEAD OF
THE MARKET.

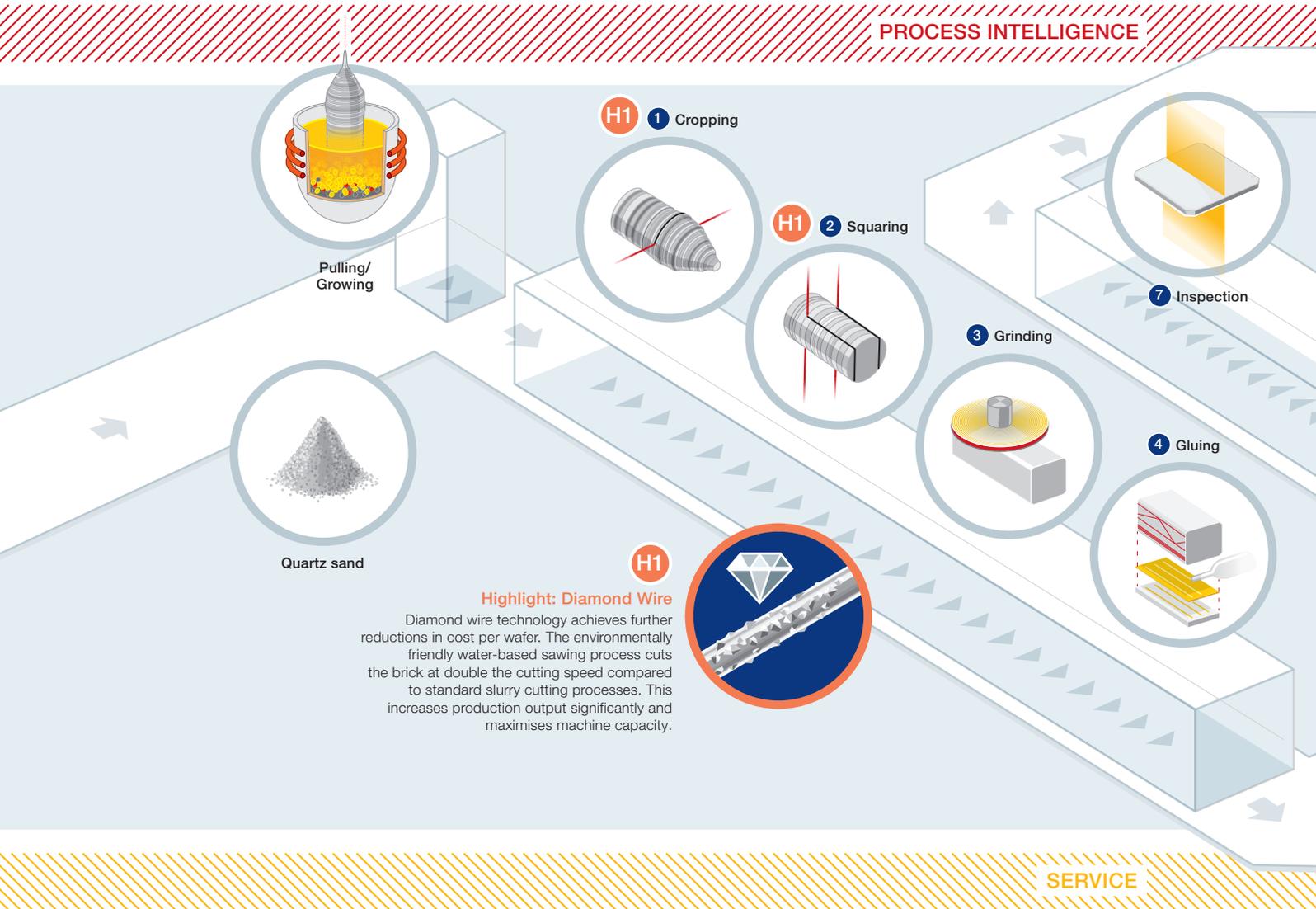


WE EMPOWER OUR
ORGANISATION TO BEST
PERFORMANCE.

PHOTOVOLTAIC TECHNOLOGIES

WAFER PROCESS

The cost-efficient manufacture of ultra-thin, delicate wafers is achieved by the ongoing refinement of cutting technologies and production processes. Highly efficient wafering systems (automated and integrated) with maximum yield reduce manufacturing costs.



1 Cropping

Cropping is the process in which the ingot is cut into segments of optimal length, and top end and tail, test wafers and faults are removed.

2 Squaring

During the squaring process, the ingot is cut into bricks with the desired wafer geometry.

3 Grinding

Subsurface damages and geometric irregularities are eliminated and the brick prepared with the final wafer geometry during grinding which enables optimal process stability in downstream processes. It is the base for higher yields during wafering.

4 Gluing

The homogeneous application of the glue ensures highest yield in follow-on processes. By marking each brick with the HSC Code, it is possible to trace the position of the brick and the wafers cut from it within the production process.

5 Wafering

Using diamond wire cutting technology, the hard and brittle silicon brick is cut into ultra-thin high-quality wafers which are ideal for application in the trend-setting heterojunction (HJT) cell process.

6 Separation, Final Cleaning

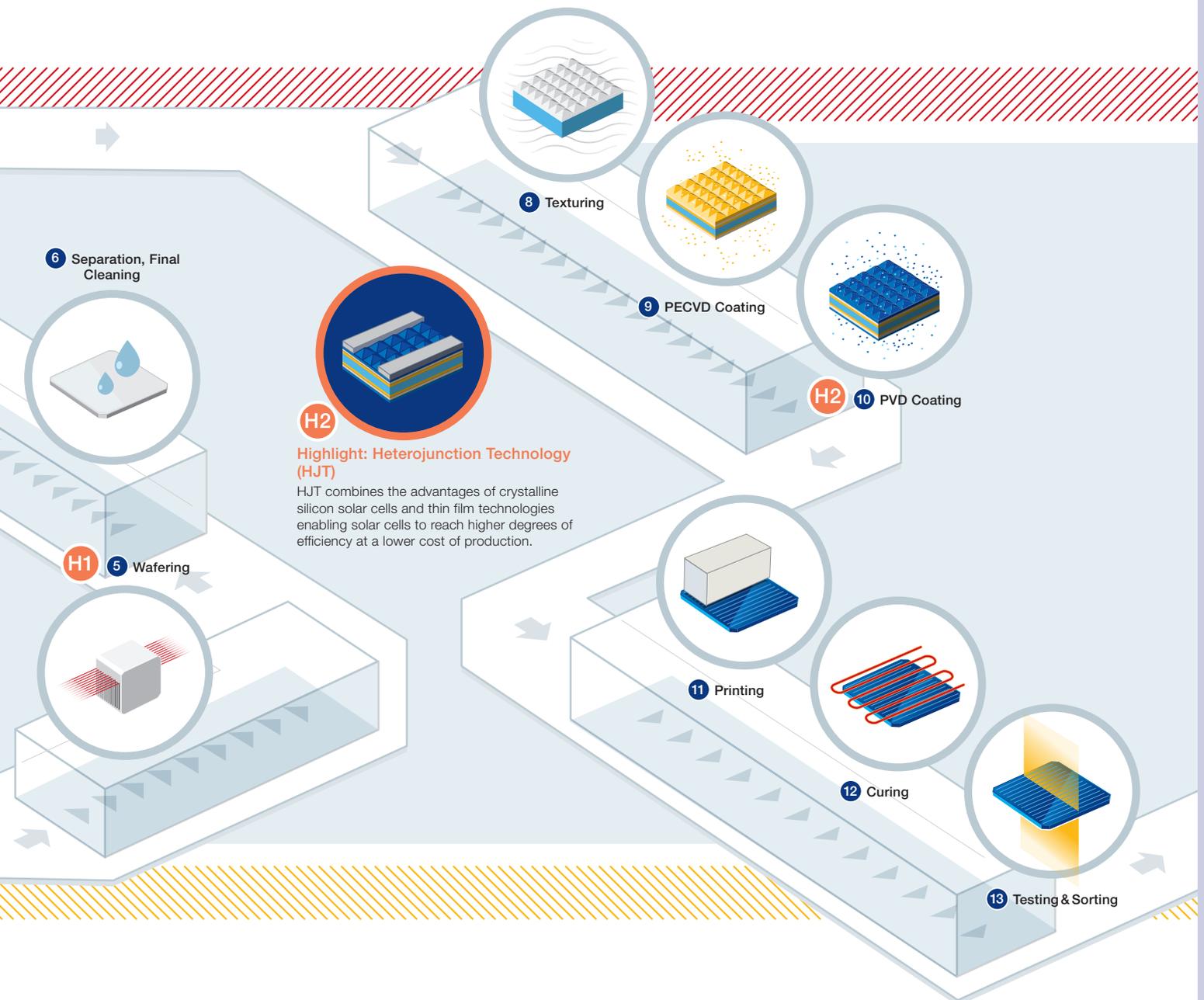
Fully automated wafer handling systems separate and transport the wafers without stress and breakage from separation to final cleaning up to the final inspection.

7 Inspection

Fully automated inspection and sorting provide empirical data about wafer geometry, possible material or surface defects, conductivity and lifetime forecast.

CELL PROCESS

The basis for crystalline silicon solar cells are mono- or multi-crystalline silicon wafers. The wafers are coated and processed into solar cells in a series of production processes.



H2
Highlight: Heterojunction Technology (HJT)
 HJT combines the advantages of crystalline silicon solar cells and thin film technologies enabling solar cells to reach higher degrees of efficiency at a lower cost of production.

8 Texturing

For high efficiency HJT cells, damages from cutting have to be completely removed and a special texture created by wet chemical processes. The wafers are also put through a special cleaning process.

9 PECVD Coating

The surface of the cell is passivated (p/n junction) in order to prevent energy loss within the cell. The intrinsic and amorphous silicon layers are separated without cross-contamination, thus achieving passivation with a high longevity.

10 PVD Coating

A sputter process is used to apply a TCO (transparent conductive oxides) layer to the front and back of the wafer which serves as an antireflection layer.

11 Printing

Screen printing is used to print the contacts (fingers) on the front and back sides of wafers with silver paste.

12 Curing

Curing printed HJT cells is a simple thermal process at temperatures of < 250 °C in order to out-gas the solvents within the low temperature paste.

13 Testing & Sorting

Meyer Burger offers leading measurement procedures for the precise testing of high capacitance HJT cells which require a measurement speed of 400–600 ms.

MODULE PROCESS

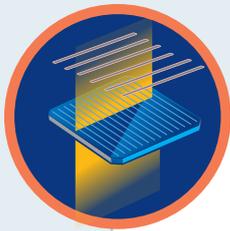
Solar cells are built into solar modules in several individually linked processes. Solar modules must be manageable and durable to meet toughest climate conditions in order to produce electricity for decades.

PROCESS INTELLIGENCE

H3

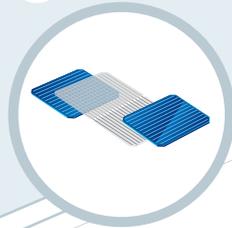
Highlight: Contacting busbarless cells

Meyer Burger's contacting system for contacting busbarless cells for IV/EL performance measurements ensures that the shadowing on the cell is minimised and that the IV measurement is both precise and highly reproducible. Using perpendicular wires on the front and back sides instead of standard contact pins ensures a uniformly distributed pressure on the cell and thus a capability of contacting very thin cells < 120 µm.



H4

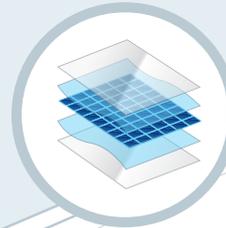
14 Cell Connection



15 Lay-up and Matrix



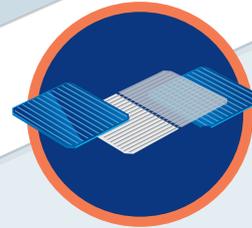
16 Encapsulation



H4

Highlight: SmartWire Connection Technology (SWCT)

SWCT is the most cost-effective method of connecting cells. It employs a foil-wire electrode instead of the conventional cell connectors (ribbons). This results in significant improvements in efficiency while reducing the negative effects of possible micro-cracks to a minimum.



SERVICE

14 Cell Connection

Solar cells are linked with foil-wire electrodes to form a string. The electrical interconnection of the strings only takes place during the laminating process.

15 Lay-up and Matrix

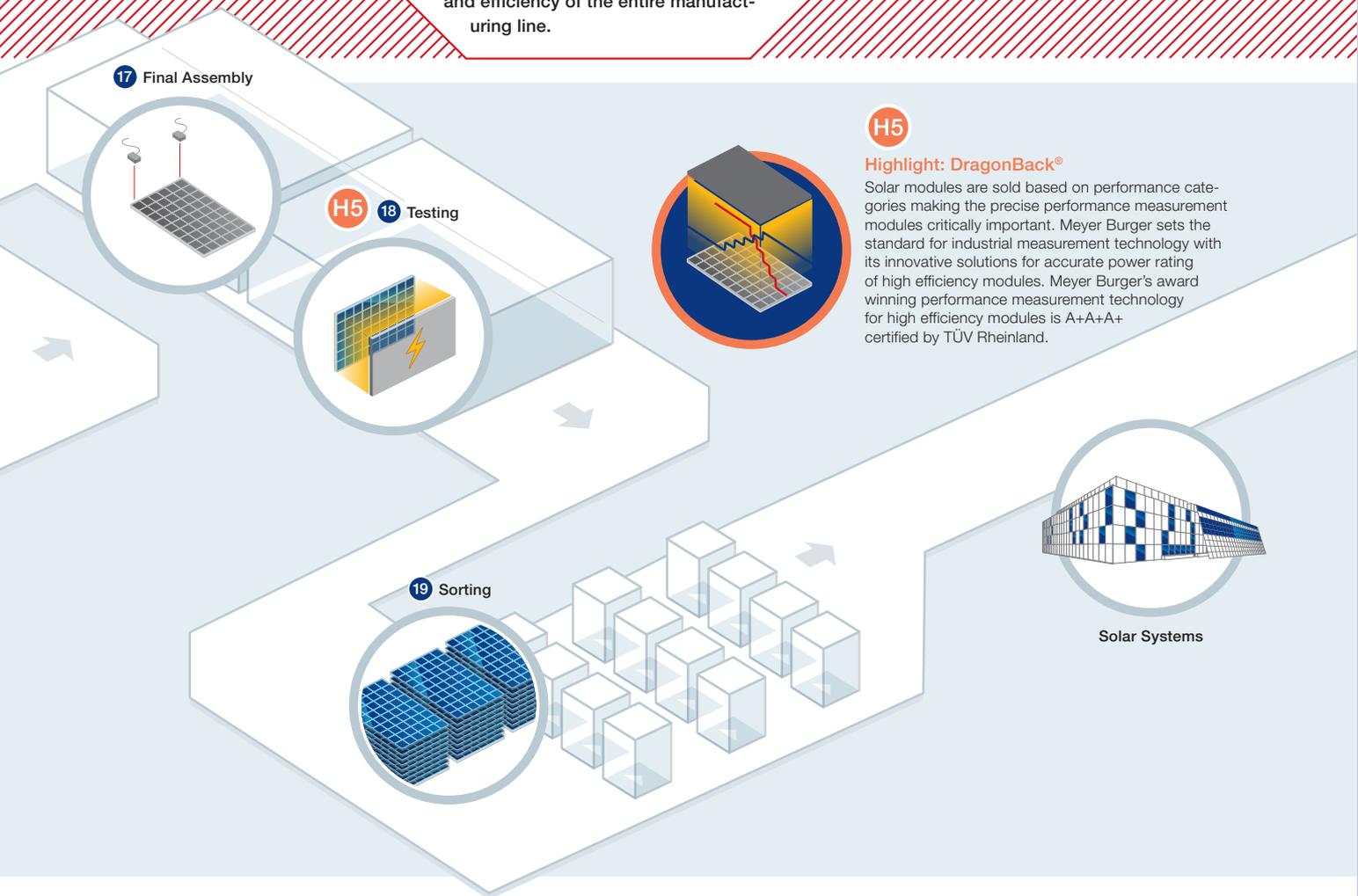
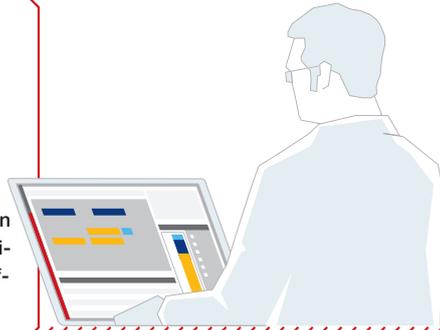
The strings are positioned on the glass and the encapsulant to form the solar cell matrix.

16 Encapsulation

In order to protect the cells from environmental influences, the individual layers are bonded together using pressure and heat under a vacuum to form the final solar module.

PROCESS INTELLIGENCE

The key to a holistic understanding of the complete production process along the entire value chain. By enabling material tracking, data collection and the evaluation of all production processes, process intelligence technology and solutions can significantly contribute to maximising the yield and efficiency of the entire manufacturing line.



H5

Highlight: DragonBack®

Solar modules are sold based on performance categories making the precise performance measurement modules critically important. Meyer Burger sets the standard for industrial measurement technology with its innovative solutions for accurate power rating of high efficiency modules. Meyer Burger's award winning performance measurement technology for high efficiency modules is A+A+A+ certified by TÜV Rheinland.

17 Final Assembly

In the final assembly process, sockets are attached to the module.

18 Testing

The final step is to test each module for performance, hipot and electroluminescence.

19 Sorting

After sorting of the solar modules into their respective performance categories, they are stacked on euro-pallets and released for transport.

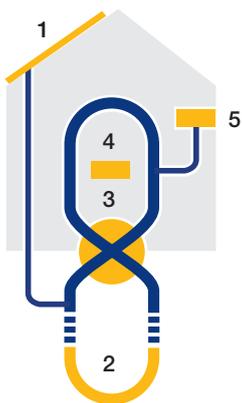
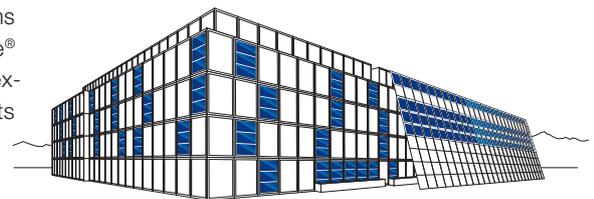
SERVICE

It is not only our high quality technology and equipment which our customers benefit from, but also our extensive consulting services such as project planning, engineering concepts and know-how transfer as well as customised service packages which are convincing factors in the market. Meyer Burger impresses manufacturing customers with detailed product, technology and process knowledge along the entire value chain. Our high level of maturity in services and our individual production concepts offer a distinct advantage to customers.

MEYER BURGER IS ACTIVELY ENGAGED IN IMPLEMENTING FUTURE-ORIENTED ENERGY STRATEGIES AND REALISING INTELLIGENT ENERGY SYSTEMS. TOGETHER WITH PARTNERS IN INDUSTRY, RESEARCH AND POLITICS, AT THE TRADE ASSOCIATION LEVEL AND WITH OUR CUSTOMERS, WE AIM TO PROVE THAT PHOTOVOLTAICS CAN CONTRIBUTE CONSIDERABLY TO THE FUTURE ENERGY SUPPLY. WE ARE PROACTIVELY INVOLVED IN SUCH TOPICS AND ISSUES AS ENERGY GENERATION, ENERGY STORAGE TECHNOLOGY AND ENERGY EFFICIENCIES.

BUILDING INTEGRATED PHOTOVOLTAICS (BIPV)

Meyer Burger sets global standards for building integrated solar systems which successfully combine quality and aesthetics. The MegaSlate® solar roof system was developed by Meyer Burger and provides a flexible design combining photovoltaics, solar thermal power, roof-lights and snow guards in a homogeneous building integrated concept.



- 1) Hybrid collector
- 2) Geothermal heat exchanger
- 3) Heat pump
- 4) Control
- 5) Ventilation

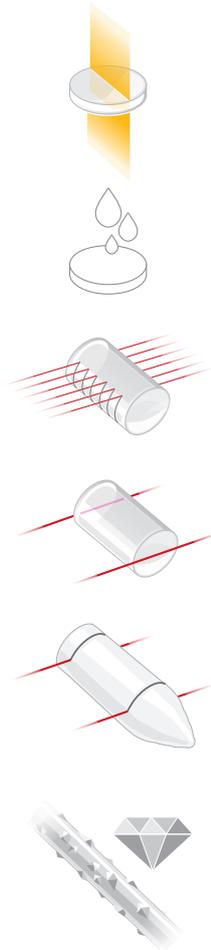
HYBRID TECHNOLOGY

As a solution provider, Meyer Burger develops complete hybrid solutions which combine solar electricity production and solar thermal power resulting in a sustainable increase in both power and profitability. The hybrid collector primarily delivers low temperature solar heat (temperatures from 25 °C to 35 °C) for the heat pump and for the thermal regeneration of the geothermal heat exchanger. This enables the storage of energy generated in the summer months to be used in the winter period and it prevents the cooling of the geothermal heat exchanger. The unique combination of solar thermal power and photovoltaics efficiently cools the solar cells in the hybrid collector which increases electricity generation by up to an additional 10%.



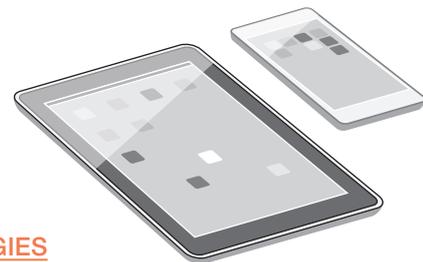
- Energy efficient
- Time savings
- Upgradeable
- Environmentally friendly
- Cost savings
- Industrialised process
- Increased energy yield

SPECIALISED TECHNOLOGIES



MEYER BURGER'S "SPECIALISED TECHNOLOGIES" PORTFOLIO HAS EVOLVED FROM THE TECHNOLOGIES WHICH HAVE OFTEN BEEN SUCCESSFULLY IMPLEMENTED IN THE PV MARKET AND WHICH HAVE EVOLVED TO COVER A BROAD RANGE OF APPLICATIONS IN OTHER MARKETS.

The microwave or plasma technologies from Muegge are used in bio and environmental technologies. The PiXDRO printing technology from Meyer Burger (Netherlands) B.V. is applied in the semiconductor industry. With its plasma and ion beam technologies, MicroSystems offers excellent solutions for surface treatment and sensor production. AIS is a specialist for software development and provides control systems for factory automation, freight terminals or the automobile industry.



SPECIALISED CUTTING TECHNOLOGIES

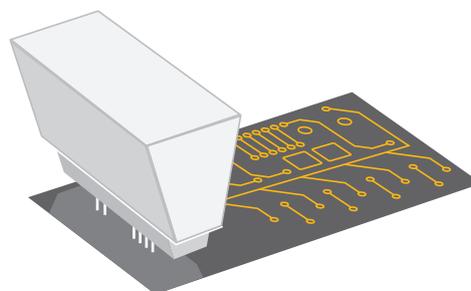
With its longtime expertise in the cutting of hard, brittle and valuable materials, combined with its experience in the photovoltaic and semiconductor industry, Meyer Burger is an important supplier in future-oriented markets. Its high-end equipment is used for example to cut sapphire crystals into bricks and wafers or to slice ceramics, glass, quartz and a variety of other hard and brittle materials. Sapphire wafers are used in light emitting diodes (LED) as well as in watch glass and are now also applied in the touch screen industry.

The demand for standardised quality control as well as handling and automation systems in these industries is steadily increasing. Based on its know-how in the photovoltaic and the sapphire fields, Meyer Burger already offers customised solutions which, in combination with its cutting technologies, ensure efficient control of the manufacturing process.



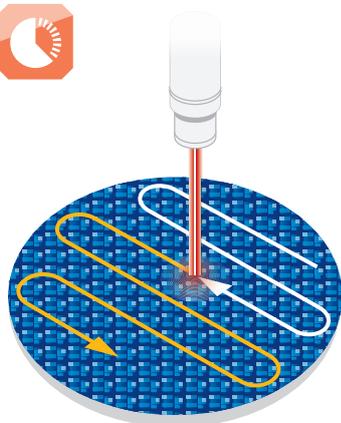
INDUSTRIAL INK JET PRINTING

Meyer Burger (Netherlands) B.V. specialises in industrial applications for functional ink jet printing. Under the award-winning PiXDRO brand name, various systems have been developed which enable the scaling of industrial ink jet printing from laboratory applications to the point of mass production. The PiXDRO platforms are especially suitable for the manufacture of semiconductor devices, for OLED products (illumination, display, 3D), as well as for printed electronics.



HIGH-TECH FOR NANO SURFACES

The MicroSystems business unit develops advanced technologies and systems for the coating and structuring of surfaces based on plasma and ion beam processes. Not only is this technology the basis for coating systems in the manufacturing of solar cells but it is also applied in highly technical areas in the semiconductor industry as well as in the manufacturing of sensors and micro system components.



EMPLOYEES





Development of personnel since 2012

Number of employees (FTE)



Meyer Burger Group values the motivation, skills and loyalty of its employees as the most important factors for its own success.

We are a leading global technology company specialising in innovative systems and processes based on semiconductor technologies. Over the past ten years, the company has secured a superior market position in the photovoltaic market with its pioneering spirit, outstanding precision products and innovative technologies. Our competencies and technologies also

OVER 1,500 EMPLOYEES: WORKING TOGETHER TO FURTHER DEVELOP THE SOLAR MARKET WITH NEW TECHNOLOGIES AND OFFER TAILOR-MADE SOLUTIONS TO OUR CUSTOMERS.

cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials.

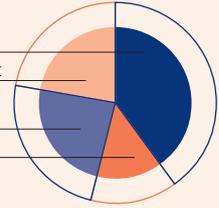
Uncompromising quality, value-adding innovations and superior customer services are characteristics that distinguish our technology company and our employees' performance.

Meyer Burger employed 1,525 employees (FTE) in ten countries as of 31 December 2015. As a modern employer, we support and broaden their professional skills and know-how through expert trainings, individually tailored seminars and vocational training programmes.

Employee structure

As of 31 December 2015

40% Production, Logistics
22% Research, Development
24% Sales, Services
14% Finance, Administration



JUNIOR STAFF DEVELOPMENT

Meyer Burger has been actively promoting apprenticeship training programmes at the competence centres in Thun/Switzerland and Hohenstein-Ernstthal/Germany for many years. In Thun 44 apprentices are being trained in seven different professions (business administration, facility management, information technology, logistics, automation mechanics, design engineering and polymechanics) as well as five trainees during 2015/2016. They represent about 11% of the total number of employees working in Thun.

In Hohenstein-Ernstthal, there are 13 apprentices in training in four different professions (business administration, electronics, industrial engineering and mechatronics) and three students in work-study placements in the areas of micro technology and industrial production (bachelors' and masters' degree programmes). They make up about 5% of the total number of employees in Hohenstein-Ernstthal.

With this particular concept, we foster the development of young people in our industry and at the same time contribute to the professional promotion on a regional level.

MANAGEMENT DEVELOPMENT

We support management succession from among our own ranks by a targeted management development process.

In 2015, 50% of all vacant senior management positions was staffed with internal candidates.

→ For further information on Human Resources issues please refer to the "Report to Fiscal Year 2015" – sections Management Report and Sustainability.

FIVE-YEAR SUMMARY

Meyer Burger Group

in TCHF	2015 ¹	2014 ¹	2013 ¹	2012 ¹	2011 ¹
Consolidated income statement					
Incoming orders	418 853	326 017	287 678	223 396	876 788
Net sales	323 567	315 846	202 655	645 242	1 315 039
Operating income after costs of products and services	154 224	133 490	102 544	284 654	608 026
in % of net sales	47.7%	42.3%	50.6%	44.1%	46.2%
Earnings before interest, taxes, depreciation and amortization (EBITDA)	-55 949	-95 588	-117 294	-31 917	278 367
in % of net sales	-17.3%	-30.3%	-57.9%	-5.1%	21.2%
Earnings before interest and taxes (EBIT)	-128 650	-161 796	-196 848	-128 007	116 686
in % of net sales	-39.8%	-51.2%	-97.1%	-19.8%	8.9%
Earnings before taxes (EBT)	-156 809	-156 638	-211 310	-137 203	70 009
Group earnings	-168 961	-134 708	-162 817	-110 773	35 825
Consolidated balance sheet (as of 31 December)					
Total assets	572 304	755 899	784 017	834 769	1 377 352
Current assets	279 495	370 548	377 719	389 945	641 938
Long-term assets	292 809	385 351	406 298	444 824	735 414
Current liabilities	137 380	144 693	200 894	242 298	486 898
Non-current liabilities	259 920	258 775	174 502	176 327	127 920
Equity	175 003	352 431	408 621	416 144	762 534
Equity ratio	30.6%	46.6%	52.1%	49.9%	55.4%
Cash Flow Statement					
Cash flow from operating activities	-51 860	-152 810	-130 419	-168 014	218 758
Cash flow from investing activities	-11 701	-18 867	-7 467	-67 997	-320 096
Investments in property, plant and equipment	-14 288	-20 251	-11 896	-59 399	-62 671
Cash flow from financing activities	-2 045	167 886	176 050	111 583	-38 020
Employees²					
No. of employees (as of 31 December)	1 525	1 752	1 781	2 186	2 791
Net sales by employee in TCHF ³	195	170	107	258	651
Operating income after costs of products/services by employee in TCHF ³	93	72	54	114	301

¹ Financial statements for fiscal years 2015–2012 in accordance with Swiss GAAP FER, 2011 in accordance with IFRS

² Employees refers to fulltime equivalent basis (FTE)

³ Based on average number of employees

Annual Report 2015

The Annual Report 2015 consists of two parts: Company Profile and Report to Fiscal Year 2015. Both documents are available on the company website:
<http://www.meyerburger.com/en/investor-relations/financial-reports-publications/reports/>



Declaration on forward-looking statements

This Company Profile and the Report to Fiscal Year 2015 are integral parts of the Meyer Burger Technology Ltd Annual Report 2015. Both documents contain statements that constitute “forward-looking statements”, relating to Meyer Burger. Because these forward-looking statements are subject to risks and uncertainties, the reader is cautioned that actual future results may differ from those expressed in or implied by the statements, which constitute projections of possible developments. All forward-looking statements are based only on data available to Meyer Burger at the time of preparing the Annual Report 2015. Meyer Burger does not undertake any obligation to update any forward-looking statements contained in these documents as a result of new information, future events or otherwise.

The Company Profile and Report to Fiscal Year 2015 are also both available in electronic form and in German. The original German language version is binding.

The Company Profile and Report to Fiscal Year 2015 are available on the internet:
www.meyerburger.com

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