

Half-Year Report

20
22



MEYER BURGER

Key Figures

Consolidated Income Statement

in TCHF	1.1.–30.6.2022	1.1.–30.6.2021
Net sales	56 700	17 966
Operating income after costs of products and services ¹	25 399	14 231
EBITDA ²	–24 434	–30 916
in % of net sales	–43.1%	–172.1%
EBIT ³	–32 674	–34 113
in % of net sales	–57.6%	–189.9%
Net result	–41 009	–37 228

¹ "Operating income after costs of products and services" corresponds to total income including other operating income less changes in inventories of finished and semi-finished products and machines before acceptance, cost of products and work in progress and capitalized goods and services.

² "EBITDA" corresponds to the operating result (EBIT) before depreciation on tangible fixed assets and amortization on intangible assets and goodwill, the financial result, the result from investment in associates, the non-operating result and income taxes.

³ "EBIT" corresponds to the operating result, before the financial result, the result from investment in associates, the non-operating result and income taxes.

Consolidated Balance Sheet

in TCHF	30.6.2022	31.12.2021
Total assets	510 726	492 722
Current assets	296 888	334 668
Non-current assets	213 838	158 054
Current liabilities	77 837	46 141
Non-current liabilities	212 901	185 151
Equity	219 988	261 430
Equity ratio	43.1%	53.0%

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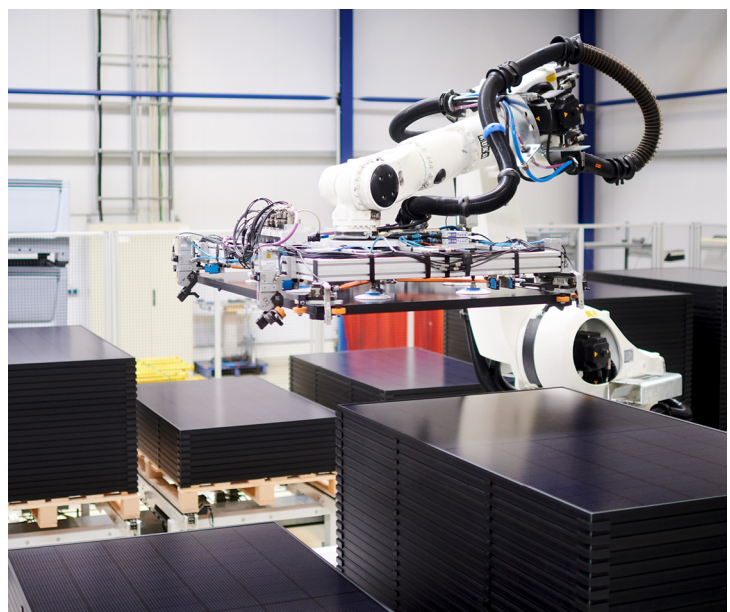
The Half-Year Report 2022 is available on the company website:
www.meyerburger.com/en/investors/financial-reports-publications/

Meyer Burger Group

The energy transition is a marathon. But at Meyer Burger, it is progressing in leaps and bounds. While the ramp-up to 400 megawatts of solar cell and module production is technically completed, the next ones are already being commissioned at the existing sites in Freiberg and Thalheim. Capacity expansion to 1.4 gigawatts is on its way. The current energy crisis has triggered a surge in demand for photovoltaics, and Meyer Burger's high-tech heterojunction/Smart-Wire technology meets the current market needs as well as the growing awareness for sustainable production and climate-friendly business.

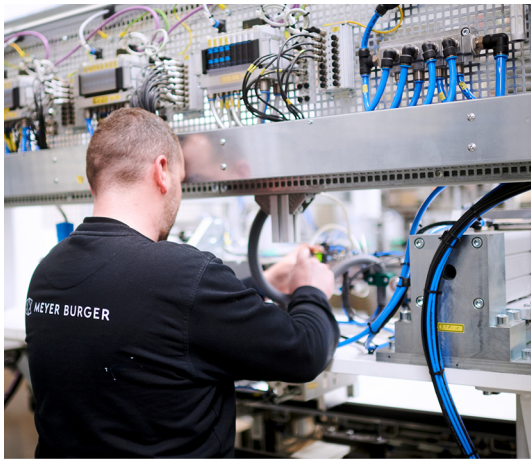
The German government has agreed on an expansion target of 215 gigawatts of installed solar capacity by 2030 and has made Europe's energy independence a priority political goal. This was underlined by Vice-Chancellor and Federal Minister for Economic Affairs and Climate Action, Dr. Robert Habeck, during his recent visit to Meyer Burger. On this occasion, he promised to drive the expansion of solar and other renewable energies "spiritedly and consistently". In the USA, the Inflation Reduction Act was just signed into law by President Biden on August 16, and this legislation will unleash solar deployment, including incentives for solar production in the USA.

Dr. Robert Habeck, Vice-Chancellor and Federal Minister for Economic Affairs and Climate Action, at his visit at Meyer Burger in Thalheim.



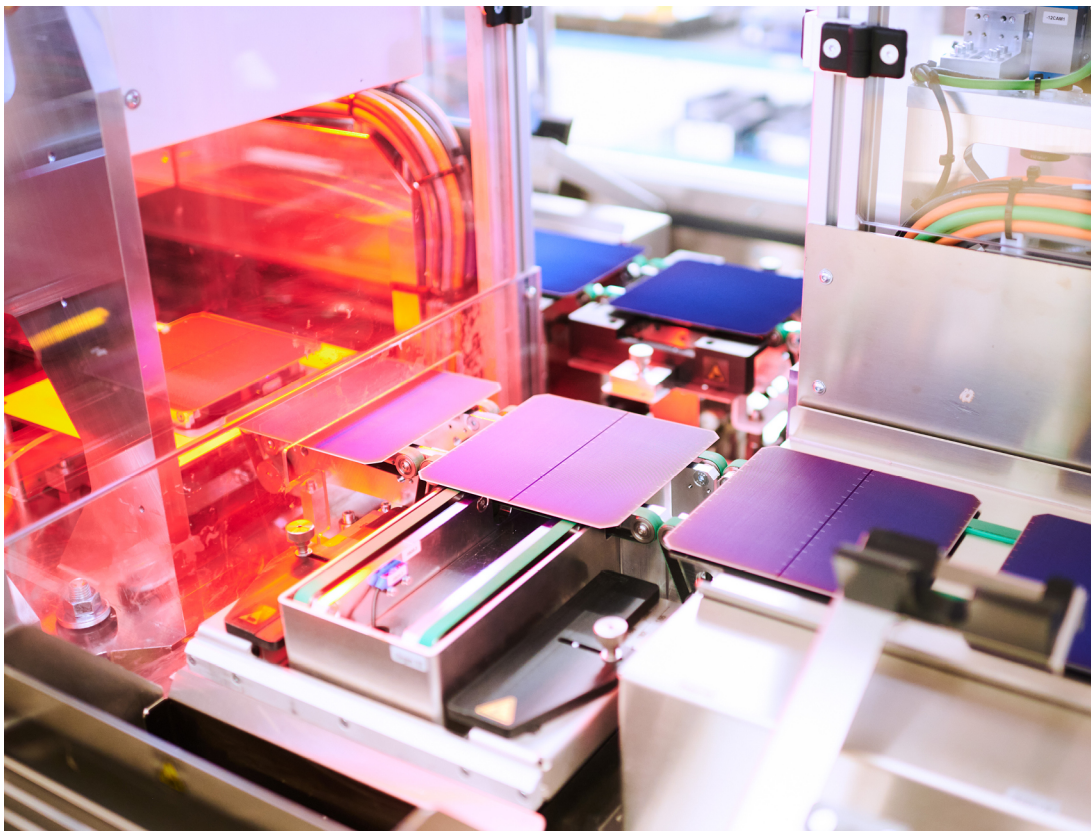
Solar modules at Meyer Burger production site in Freiberg are fully automatically sorted and prepared for shipment.

After all, solar energy has long since become the world's cheapest form of electrical power generation and is now considered the "Queen of Electricity". Meyer Burger aims to become a global leader in photovoltaics. The company currently employs around 1,000 people in Switzerland, Germany, the USA, China and Singapore.



Parallel to PV production, capacity is currently being expanded to 1.4 gigawatts in Freiberg and Thalheim.

More than 6,000 Meyer Burger White modules are installed on the roof of the Europa Park stadium in Freiburg – the largest project in the commercial sector so far.



24/7 all year round the high-performance heterojunction solar cells are produced at the Thalheim site of Meyer Burger.

Letter to Shareholders

Dear Shareholders

It is with great pleasure and respect for our team at Meyer Burger that we are able to inform you that the ramp-up of our first line, with a rated annual capacity of 400 megawatts (MW,) is complete from a technical perspective. We have been running continuous three-shift production around the clock for several months now. By manufacturing highly efficient heterojunction/SmartWire modules, we are responding to current market needs and a growing awareness for European products. The ongoing energy crisis has boosted demand for solar modules, which is benefiting our company significantly and which we also expect to have a lasting impact.

Demand outstrips production

Demand in the residential rooftop segment is proving particularly rewarding for Meyer Burger. Despite higher average sales prices than originally assumed, demand for our premium solar modules in Europe and the U.S. is currently so high that we are already allocating our production volume for the second quarter of 2023 among our customers. Unfortunately, we are not yet in a position to utilize our full 400 megawatts of capacity because the line that is in operation is being adversely affected by the need for frequent product changeovers as a result of the strong demand for all three Meyer Burger product versions (Black, White, Glass). The extra capacity that will be added in the future will minimize this effect as each production line will be able to be dedicated to individual products. In addition, integrating the next production line in the same factory will necessitate periods of downtime for the foreseeable future so that the relevant work can be carried out. Despite all this, our production teams have shown that the production technology that is in place actually exceeds all the requirements. Thus once the extra production capacity has been fully commissioned, the restrictions that we are seeing at present will be a thing of the past.

Sehr geehrte Aktionärinnen, sehr geehrte Aktionäre

Voller Freude und Respekt für unser Team bei Meyer Burger können wir Ihnen mitteilen, dass der Hochlauf der ersten Linie mit einer jährlichen Nennkapazität von 400 Megawatt (MW) pro Jahr technisch abgeschlossen ist. Wir produzieren nun bereits seit Monaten vollkontinuierlich in drei Schichten rund um die Uhr. Mit der Produktion hocheffizienter Heterojunction/SmartWire-Module entsprechen wir dem gegenwärtigen Marktbedürfnis sowie dem wachsenden Bewusstsein für europäische Produkte. Die derzeitige Energiekrise hat einen Nachfrage-Schub bei Solarmodulen ausgelöst, von dem unser Unternehmen stark profitiert und welcher sich unserer Erwartung nach nachhaltig auswirken wird.

Nachfrage übersteigt Produktion

Vor allem die Nachfrage im Segment der Dachanlagen für Wohngebäude zahlt sich für Meyer Burger aus. Trotz deutlich höherer durchschnittlicher Verkaufspreise als ursprünglich angenommen, sehen wir eine so starke Nachfrage nach unseren Premium-Solarmodulen in Europa und den USA, dass wir derzeit bereits unser Produktionsvolumen des zweiten Quartals 2023 an Kunden zuteilen. Leider kann unsere volle 400-MW-Kapazität noch nicht ausgeschöpft werden, weil die sich in Betrieb befindliche Linie durch die erforderlichen häufigen Produktwechsel aufgrund der starken Nachfrage nach allen drei Meyer Burger Produktvarianten (Black, White, Glass) beeinträchtigt wird. Dieser Effekt wird mit der zukünftigen zusätzlichen Kapazität minimiert, da die Produktionslinien je auf einzelne Produkte ausgerichtet werden können. Ausserdem macht die Integration der nächsten Produktionslinie in derselben Fabrik bis auf Weiteres Stillstände notwendig, um die entsprechenden Arbeiten ausführen zu können. Trotz allem konnten unsere Produktionsteams zeigen, dass die vorhandene Produktionstechnik alle Anforderung sogar übererfüllt,



Left:
Franz Richter
Chairman
Meyer Burger
Technology AG



Right:
Gunter Erfurt
Chief Executive
Officer
Meyer Burger
Technology AG

We manufactured about 110 MW of modules in the first half of the year and are anticipating a further 210–260 MW in the second half, which will give a production volume of 320–370 MW for 2022 as a whole. Work to ramp-up the remaining lines to achieve the announced capacity of 1.4 GW will begin in September 2022. As part of our risk management system, our team in Strategic Purchasing will continue to monitor the potential impact of the current bottlenecks in global supply chains, which have caused delivery delays to some necessary components, and will devise strategies for avoiding such issues.

Future modules set to be even more efficient

At the Intersolar trade fair in Munich in May 2022, we unveiled improvements to our current solar modules, which give them an efficiency of over 22%. Our R&D teams in Thun, Switzerland, and Hohenstein-Ernstthal, Germany, have also already enjoyed success in getting our next generation of solar modules – the Interdigitated Back Contact (IBC) modules – ready for industrial-scale production. On IBC modules, the wiring is attached to the back of the cell, allowing sunlight to be harnessed more effectively. This delivers major benefits in terms of efficiency and energy yield, particularly in combination with our SmartWire technology, and enables a further significant increase in the cell's performance. Our team has already received external confirmation of a module efficiency level of over 24% based on a test module, and we believe that these figures will also be achievable during fully continuous production.

A remarkable achievement by our Swiss innovation partner CSEM bodes well for development over the medium to long term: The team there managed an outstanding world-record efficiency level of over 31.25% using perovskite-on-silicon tandem solar cells – a technology with great relevance for

so dass nach Abschluss der Inbetriebnahme der zusätzlichen Produktionskapazität die derzeitigen Einschränkungen der Vergangenheit angehören werden.

In der ersten Jahreshälfte haben wir rund 110 MW an Modulen produziert, in der zweiten Jahreshälfte werden weitere 210–260 MW erwartet, was für das Jahr 2022 ein Produktionsvolumen von 320–370 MW ergibt. Der Hochlauf der weiteren Linien, um die angekündigte Kapazität von 1.4 Gigawatt (GW) zu erreichen, beginnt im September 2022. Mögliche Auswirkungen aktueller Engpässe in globalen Lieferketten, die zu einem verzögerten Eintreffen einiger benötigter Komponenten führten, werden durch unser Team im strategischen Einkauf kontinuierlich im Rahmen unseres Risikomanagements bewertet und Strategien zur Vermeidung erarbeitet.

Weitere Effizienzsteigerung bei künftigen Modulgenerationen

Auf der Intersolar-Messe im Mai 2022 in München konnten wir bereits Produktverbesserungen der gegenwärtigen Solarmodule vorstellen, die eine Solarmoduleffizienz von über 22% ermöglichen. Unsere F&E Teams in Thun, Schweiz, und Hohenstein-Ernstthal, Deutschland, fokussieren sich bereits sehr erfolgreich auf die Industrialisierung unserer nächsten Solarmodulgeneration, der IBC-Module. IBC steht für Interdigitated Back Contact. Die Verdrahtung ist bei IBC-Modulen auf der Rückseite der Zelle angebracht, was eine bessere Ausnutzung des Sonnenlichts ermöglicht. Vor allem in Kombination mit unserer SmartWire-Technologie ergeben sich wesentliche Vorteile in Effizienz und Energieertrag. Die Leistungsfähigkeit der Zelle kann damit nochmals deutlich gesteigert werden. Über 24% Modulwirkungsgrad konnte unser Team sich bereits an einem Testmodul extern bestätigen lassen, und wir glauben, dass diese Moduleffizienzen auch im vollkontinuierlichen Produktionsumfeld möglich sein werden.

the future. Increasing the energy conversion efficiency of solar cells means lower electricity generation costs and makes photovoltaic applications an even more attractive proposition for producing electricity in the future.

First woman on the Board of Directors, CFO poised to take office

The Annual General Meeting on 5 May elected Mrs. Katrin Wehr-Seiter to the Board of Directors of Meyer Burger Technology AG as an independent member. Born in 1970, Katrin Wehr-Seiter is Managing Director/Partner at BIP Capital Partners in Luxembourg. As a qualified mechanical engineer with industry experience, particularly in the energy sector, and extensive expertise in investing and corporate development, she is an ideal reinforcement for the Board.

Mr. Markus Nikles will take up the position of Chief Financial Officer (CFO) and join the Executive Board in September. Born in 1972, Markus Nikles has spent over 20 years in leading roles in finance at the Swiss Bühler Group. He has an excellent knowledge of the financial management of international industrial companies and brings valuable industry and cultural experience from his many years working in the U.S., Germany, and China. We are also delighted that, in Markus Nikles, we have a native of the Bernese Oberland on our management team who has strong ties to Meyer Burger's home region.

Results reflect the ramp up

The results for the first half of 2022 reflect the ramp up and expansion of the production facilities and the successful distribution of Meyer Burger's solar modules. While the first half of 2021 showed CHF 18.0 million in sales exclusively from the old business, the new business model expanded the sales volume to CHF 56.7 million in the first half of 2022. Although this figure is significantly below the long-term sales expectation, it reflects Meyer Burger's early successes as a solar module producer, which will continue to be built upon.

With the full commissioning of the two production facilities, personnel costs increased to CHF 33.2 million in the first half of 2022 (H1 2021: CHF 27.7 million). Despite the expansion, operating costs were reduced to CHF 16.7 million (H1 2021: CHF 17.5 million) through a conscious use of resources. The EBITDA amounted to CHF -24.4 million (H1 2021: CHF -30.9 million). Due to the increase in property, plant and equipment, depreciation and impairments also increased significantly to a total of CHF 8.2 million (H1 2021: CHF 3.2 million), resulting in an EBIT of CHF -32.7 million (H1 2021: CHF -34.1 million).

Ein bemerkenswerter Erfolg für die langfristige Entwicklung gelang unserem Schweizer Innovationspartner CSEM: das dortige Team hat bei der Zukunftstechnologie der Perowskit-Silizium-Tandemsolarzellen einen überragenden Wirkungsgrad-Weltrekord von über 31,25% erreicht. Die Steigerung der Energieumwandlungseffizienz von Solarzellen bedeutet geringere Stromgestehungskosten und macht Photovoltaikanwendungen für die zukünftige Elektroenergieerzeugung noch attraktiver.

Erste Frau im Verwaltungsrat, CFO vor Amtsantritt

Die Generalversammlung vom 5. Mai wählte Frau Katrin Wehr-Seiter als unabhängiges Mitglied in den Verwaltungsrat der Meyer Burger Technology AG. Katrin Wehr-Seiter (geboren 1970) ist als Managing Director/Partner bei BIP Capital Partners, Luxemburg, aktiv. Sie verstärkt mit ihrer Industrieerfahrung, insbesondere im Energiebereich, als studierte Maschinenbauingenieurin mit ihrem profunden Know-how in den Bereichen Investitionstätigkeit und Unternehmensentwicklung das bestehende Gremium in idealer Weise.

Im September wird Markus Nikles (geboren 1972) als neues Mitglied der Geschäftsleitung die Funktion Chief Financial Officer (CFO) antreten. Er war mehr als 20 Jahre in führenden Positionen im Finanzbereich bei der schweizerischen Bühler Group tätig. Er ist bestens vertraut mit der finanziellen Führung von internationalen Industriegesellschaften und bringt wertvolle industrielle und kulturelle Erfahrungen aus seinen langjährigen Tätigkeiten in den USA, Deutschland und China mit. Es freut uns überdies, mit Markus Nikles einen gebürtigen Berner Oberländer im Führungsteam zu haben, der auch mit der Heimatregion von Meyer Burger sehr verbunden ist.

Ergebnisse reflektieren den Aufbau

Die Resultate des ersten Halbjahres 2022 widerspiegeln den Auf- und Ausbau der Produktionsstätten und den erfolgreichen Vertrieb von Meyer Burgers Solarmodulen. Während das erste Halbjahr 2021 noch CHF 18.0 Millionen Umsatz aus dem Altgeschäft auswies, trieb das neue Geschäftsmodell die Umsätze im ersten Halbjahr 2022 auf CHF 56.7 Millionen. Auch wenn dieser Wert deutlich unter der langfristigen Umsatzerwartung liegt, reflektiert er Meyer Burger's frühe Erfolge als Solarmodulproduzent, auf die weiter aufgebaut wird.

Mit der vollständigen Inbetriebnahme der beiden Produktionsstätten stiegen die Personalkosten im ersten Halbjahr 2022 auf CHF 33.2 Millionen (H1 2021: CHF 27.7 Millionen). Durch einen bewussten Umgang mit den Ressourcen konnten die operativen Kosten trotz des Ausbaus auf

Taking into account the financial result, which decreased to CHF –8.4 million in the first half of 2022 (H1 2021: CHF 1.3 million), in particular due to interest payable, exchange rate effects and guarantee commitment costs, as well as the tax effects, Meyer Burger achieved a result of CHF –41.0 million in the first half of 2022 (H1 2021: CHF –37.2 million).

As of 30 June 2022, total assets amounted to CHF 510.7 million (31.12.2021: CHF 492.7 million) with an equity ratio of 43.1% (31.12.2021: 53%). The cash position including restricted bank balances amounted to CHF 185.8 million (31.12.2021: CHF 246.8 million). Property, plant and equipment increased further in connection with the construction and expansion of the new production facilities with investments of CHF 70.4 million and thereof capitalized goods and services of CHF 21.3 million to a total of CHF 181.6 million (31.12.2021: CHF 124.3 million).

Geopolitical shocks make solar power an energy policy priority across the globe

The war in Ukraine and its consequences will continue to shape world events for decades to come and cause far-reaching shifts on the global markets. Europe's entire energy policy up to this point is being called into question. The gas crisis, particularly in Germany, has made it a key political priority to secure an energy supply for Europe that is as independent of fossil fuels as possible.

This was underlined by German Federal Minister for Economic Affairs and Climate Action Dr Robert Habeck on his recent visit to our solar cell production facility in Thalheim, where he promised to drive forward the expansion of solar and other renewable energy sources rigorously and dauntlessly. Germany's three-party governing coalition has agreed a target of expanding installed solar capacity to 215 GW by 2030. Solar energy has grown to become the cheapest form of energy generation in the world among all renewable sources and is now regarded as the queen of electricity. The signing of the Inflation Reduction Act by U.S. President Joe Biden on August 16, 2022 is considered a historic moment and envisions a major unleashing of the U.S. solar market, including an incentivization for local production. We believe that we are ideally placed here too. This is because, as long ago as December 2021, we proactively secured a suitable property in Goodyear, Arizona, for potentially building up our U.S. manufacture of solar modules by up to 1.5 GW of annual production capacity. The ongoing bottlenecks in global supply chains are proving to be a challenge. Since it launched its PV production in Germany last year, Meyer Burger has pursued a consistent multi-sourcing strategy to

CHF 16.7 Millionen gesenkt werden (H1 2021: CHF 17.5 Millionen). Das erwirtschaftete EBITDA betrug CHF –24.4 Millionen (H1 2021: CHF –30.9 Millionen). Aufgrund des Anstiegs der Sachanlagen erhöhten sich die Abschreibungen und Wertberichtigungen deutlich auf CHF 8.2 Millionen (H1 2021: CHF 3.2 Millionen), was zu einem EBIT von CHF –32.7 Millionen führte (H1 2021: CHF –34.1 Millionen). Unter Berücksichtigung des Finanzergebnisses, welches insbesondere durch zu zahlende Zinsen, Wechselkurseffekte und Bereitstellungskosten der Bürgschaften auf CHF –8.4 Millionen sank (H1 2021: CHF 1.3 Millionen), sowie der steuerlichen Effekte erzielte Meyer Burger im ersten Halbjahr 2022 ein Resultat von CHF –41.0 Millionen (H1 2021: CHF –37.2 Millionen).

Per 30. Juni 2022 lag die Bilanzsumme bei CHF 510.7 Millionen (31.12.2021: CHF 492.7 Millionen) mit einer Eigenkapitalquote von 43,1% (31.12.2021: 53%). Die Cash-Position inklusive Bankguthaben mit eingeschränkter Verfügbarkeit belief sich auf CHF 185.8 Millionen (31.12.2021: CHF 246.8 Millionen). Das Sachanlagevermögen erhöhte sich im Zusammenhang mit dem Auf- und Ausbau der neuen Produktionsstätten durch weitere Investitionen in Höhe von CHF 70.4 Millionen, davon CHF 21.3 Millionen aktivierte Eigenleistungen, auf insgesamt CHF 181.6 Millionen (31.12.2021: CHF 124.3 Millionen).

Geopolitische Erschütterungen machen Solarenergie zur Priorität der Energiepolitik

Der Krieg in der Ukraine und dessen Folgen, werden die Welt für Jahrzehnte prägen und zu tiefgreifenden Verschiebungen auf den globalen Märkten führen. Die bisherige Energiepolitik Europas ist in Gänze infrage gestellt. Die Gas-Krise, vor allem in Deutschland, hat eine von fossilen Brennstoffen möglichst unabhängige Energieversorgung Europas zu einem prioritären politischen Ziel gemacht.

Mit seinem kürzlichen Besuch in unserer Solarzellproduktion in Thalheim unterstrich dies der deutsche Bundeswirtschaftsminister Dr. Robert Habeck. Er versprach bei dieser Gelegenheit, den Ausbau von Solar und anderen erneuerbaren Energien beherzt und konsequent voranzutreiben. Die deutsche Ampel-Koalition hatte sich auf ein Ausbauziel von 215 GW installierter Solarleistung bis 2030 verständigt. Die Solarenergie hat sich unter allen erneuerbaren Energien zur günstigsten Form der Elektroenergieerzeugung weltweit entwickelt und gilt heute als Königin der Elektrizität. Die Unterzeichnung des US-Klima-Gesetzes Inflation Reduction Act durch Präsident Joe Biden am 16. August 2022 gilt als historischer Moment und sieht eine Entfesselung des US-Solarmarktes inklusive einer Inzentivierung lokaler Produktion vor. Auch hier

avoid dependencies in its critical supply chains as far as possible. We already use a large number of European suppliers for strategic components, whose capacities should also be scalable should demand rise.

Outlook

Meyer Burger is currently working on accelerating its expansion strategy. To achieve its planned ramp-up of capacity beyond the 1.4 GW nominal capacity currently under construction, the company is continuing to follow its strategic plan of entering the solar power plant segment as an important additional pillar of its business. To this end, it is exploring binding offtake agreements with suitable interested parties from the U.S. and Europe. The sales forecast for 2023 had previously envisaged a share of up to 30% for the solar power plant segment. The company is now anticipating that nearly all of the expected production volume of 1.0–1.2 GW for that year will flow into the rooftop segment, which is enjoying growth and high margins. Complementing our current solar modules, we will be launching new solar roof tiles as an additional product for rooftop systems. The first roof tile projects will be installed at customers' premises before the end of this year, with larger volumes of roof tiles set to come onto the market from 2023 onward.

Thanks

The geopolitical situation and economic environment are presenting additional challenges to Meyer Burger in terms of implementing its ambitious growth plans. However, drawing on our operational experience to date and the extremely positive response from the market, we are highly confident as we embark on our continued expansion. The Board of Directors and the Executive Board would like to thank all employees for their tireless efforts and you, esteemed shareholders, for your trust and support.

sehen wir uns bestens aufgestellt, da wir uns bereits im Dezember 2021 vorausschauend eine geeignete Immobilie in Goodyear, Arizona für den Aufbau unserer US-Solarmodulproduktion von bis zu 1.5 GW jährlicher Produktionskapazität gesichert haben.

Herausfordernd sind die anhaltenden Engpässe in den globalen Lieferketten. Seit Beginn ihrer PV-Produktion in Deutschland im vergangenen Jahr hat Meyer Burger eine konsequente Multi-Sourcing-Strategie verfolgt, um Abhängigkeiten in den kritischen Lieferketten möglichst auszuschliessen. Wir setzen bereits heute auf eine Vielzahl an europäischen Zulieferfirmen bei strategischen Komponenten, deren Kapazitäten mit steigendem Bedarf auch skalierbar sein sollten.

Ausblick

Meyer Burger arbeitet derzeit an einer Beschleunigung des Ausbaupfades. Für den geplanten Kapazitätsausbau über die im Bau befindliche Nominalkapazität von 1.4 GW hinaus verfolgt Meyer Burger weiterhin den strategischen Plan, in das Solarkraftwerks-Segment als wichtiges zusätzliches Standbein einzusteigen. Hierzu eruiert das Unternehmen mit geeigneten Interessenten aus den USA und Europa verbindliche Offtake-Verträge. Der Absatzplan für 2023 sah bisher einen Anteil von bis zu 30% für das Solarkraftwerks-Segment vor. Nun geht das Unternehmen davon aus, dass die erwartete Produktionsmenge von 1.0–1.2 GW für 2023 fast vollständig in das wachsende und margenstarke Segment der Hausdächer fliessen wird. Als weiteres Produkt für Hausdachanlagen werden wir neben den gegenwärtigen Solarmodulen neue Solar-Dachziegeln in den Markt bringen. Erste Dachziegelprojekte werden noch in diesem Jahr bei Kunden installiert, grössere Mengen an Dachziegeln sollen ab 2023 auf den Markt kommen.

Dank

Die geopolitische Lage und das wirtschaftliche Umfeld machen die Umsetzung der ambitionierten Wachstumspläne von Meyer Burger zusätzlich anspruchsvoll. Aber aufgrund der bisher gewonnenen Betriebserfahrung und dem äusserst positiven Echo des Marktes gehen wir den weiteren Ausbau mit grosser Zuversicht an. Der Verwaltungsrat und die Geschäftsleitung danken allen Mitarbeitenden für ihren unermüdlichen Einsatz und auch Ihnen, sehr geehrte Aktionärinnen und Aktionäre, für Ihr Vertrauen und Ihre Unterstützung.



Dr. Franz Richter
Chairman



Dr. Gunter Erfurt
Chief Executive Officer

Financial Statements

Condensed Consolidated Interim Financial Statements

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Report of the Auditor

Condensed Consolidated Interim Financial Statements

Consolidated Balance Sheet

in TCHF	30.6.2022		31.12.2021	
Assets				
Current assets				
Cash and cash equivalents	167 073		231 391	
Trade receivables	6 036		3 492	
Other current receivables	47 747		45 207	
Net receivables from production contracts	14 248		12 782	
Inventories	60 966		41 190	
Prepaid expenses and accrued income	818		606	
Total current assets	296 888	58.1%	334 668	67.9%
Non-current assets				
Financial assets	26 244		27 501	
Property, plant and equipment	181 560		124 271	
Intangible assets	5 770		6 082	
Deferred tax assets	264		200	
Total non-current assets	213 838	41.9%	158 054	32.1%
Total assets	510 726	100.0%	492 722	100.0%
Liabilities and equity				
Liabilities				
Current liabilities				
Financial liabilities	23 202		34	
Trade payables	29 172		21 487	
Net liabilities from production contracts	1 050		2 573	
Customer prepayments	3 356		3 813	
Other liabilities	1 956		2 191	
Provisions	3 552		2 554	
Accrued expenses and prepaid income	15 549		13 489	
Total current liabilities	77 837	15.2%	46 141	9.4%
Non-current liabilities				
Financial liabilities	209 199		181 155	
Other liabilities	411		567	
Provisions	1 110		1 159	
Deferred tax liabilities	2 181		2 270	
Total non-current liabilities	212 901	41.7%	185 151	37.6%
Total liabilities	290 738	56.9%	231 292	47.0%
Equity				
Share capital	133 525		133 525	
Capital reserves	1162 435		1161 846	
Treasury shares	-5 127		-5 307	
Reserve for share-based payments	3 068		3 369	
Accumulated losses	-1073 913		-1032 003	
Total equity	219 988	43.1%	261 430	53.0%
Total liabilities and equity	510 726	100.0%	492 722	100.0%

The Notes starting on page 17 are an integral part of the condensed consolidated interim financial statements.

Consolidated Income Statement

in TCHF	1.1.–30.6.2022		1.1.–30.6.2021	
Net sales	56 700	100.0%	17 966	100.0%
Other operating income	1 506		1 508	
Currency translation gains and losses on trade receivables and customer prepayments	-408		383	
Total income	57 798		19 857	
Changes in inventories of finished and semi-finished products and machines before acceptance	3 815		-9 390	
Cost of products and work in process	-57 530		-16 770	
Capitalized goods and services	21 316		20 534	
Operating income after costs of products and services	25 399		14 231	
Personnel expenses	-33 176		-27 686	
Operating expenses	-16 657		-17 461	
Earnings before interests, taxes, depreciation and amortization (EBITDA)	-24 434	-43.1%	-30 916	-172.1%
Depreciation and impairment on property, plant and equipment	-7 761		-2 093	
Amortization and impairment on intangible assets and goodwill	-479		-1 104	
Earnings before interests and taxes (EBIT)	-32 674	-57.6%	-34 113	-189.9%
Financial result	-8 377		1 313	
Result from investment in associates	-		-2 192	
Ordinary result	-41 051	-72.4%	-34 992	-194.8%
Non-operating result	37		53	
Earnings before income taxes	-41 014	-72.3%	-34 939	-194.5%
Income taxes	5		-2 289	
Result	-41 009	-72.3%	-37 228	-207.2%
Attributable to				
Shareholders of Meyer Burger Technology AG	-41 009	-72.3%	-37 228	-207.2%
in CHF				
Earnings per share				
Basic earnings per share	-0.02		-0.01	
Diluted earnings per share	-0.02		-0.01	

The Notes starting on page 17 are an integral part of the condensed consolidated interim financial statements.

Consolidated Statement of Changes in Equity

in TCHF

Attributable to shareholders of Meyer Burger Technology AG

	Share capital	Capital reserves
Equity at 1.1.2021	125 758	1 065 091
Result	-	-
Currency translation differences recognized in reporting period	-	-
Sale/use of treasury shares	-	-
Share-based payments	-	-
Transfer of shares for employees to the plan participants after vesting period	-	-
Reclassification	-	586
Equity at 30.6.2021	125 758	1 065 677
Equity at 1.1.2022	133 525	1 161 846
Result	-	-
Currency translation differences recognized in reporting period	-	-
Sale/use of treasury shares	-	-
Share-based payments	-	-
Transfer of shares for employees to the plan participants after vesting period	-	-
Reclassification	-	589
Equity at 30.6.2022	133 525	1 162 435

The Notes starting on page 17 are an integral part of the condensed consolidated interim financial statements.

Attributable to shareholders of Meyer Burger Technology AG

Treasury shares	Reserve for share-based payments	Currency translation differences	Other retained earnings	Accumulated losses	Total equity
-5 563	3 470	-24 976	-904 008	-928 984	259 772
-	-	-	-37 228	-37 228	-37 228
-	-	2 677	-	2 677	2 677
-	-	-	-	-	-
-	-287	-	-	-	-287
733	-733	-	-	-	-
-586	-	-	-	-	-
-5 417	2 450	-22 299	-941 236	-963 535	224 933
-5 307	3 369	-27 508	-1 004 495	-1 032 003	261 430
-	-	-	-41 009	-41 009	-41 009
-	-	-901	-	-901	-901
-	-	-	-	-	-
-	468	-	-	-	468
769	-769	-	-	-	-
-589	-	-	-	-	-
-5 127	3 068	-28 409	-1 045 504	-1 073 913	219 988

Condensed Consolidated Cash Flow Statement

in TCHF	1.1.-30.6.2022	1.1.-30.6.2021
Result	-41 009	-37 228
Non-cash effective adjustments	14 291	7 779
Decrease/(increase) of net working capital	-19 236	4 241
Cash flow from operating activities	-45 954	-25 208
Investments in property, plant and equipment	-70 417	-52 484
Investment subsidies received	1 490	-
Sale of property, plant and equipment	470	555
Sale of investment property	1 174	1 698
Investments in intangible assets	-382	-1 164
Decrease of bank deposits with limited availability	864	8 603
Increase of bank deposits with limited availability	-4 806	-3 191
Cash flow from investment activities	-71 607	-45 983
Borrowing of (current) financial liabilities	265	-
Repayment of (current) financial liabilities	-	-123
Borrowing of (non-current) financial liabilities	55 318	-
Borrowing cost of (non-current) financial liabilities	-	-3 117
Costs of increase in share capital	-	-13
Cash flow from financing activities	55 583	-3 253
Change in cash and cash equivalents	-61 978	-74 444
Cash and cash equivalents at beginning of period	231 391	139 739
Currency translation differences on cash and cash equivalents	-2 340	1 209
Cash and cash equivalents at the end of the period	167 073	66 504

Cash and cash equivalents include all cash, postal and bank account balances, cheques and notes receivable as well as time deposits with an original maturity of up to 90 days. Cash and cash equivalents are measured at nominal value.
The Notes starting on page 17 an integral part of the condensed consolidated interim financial statements.

Notes to the Condensed Consolidated Interim Financial Statements

1 General Information

Meyer Burger Technology Ltd is a public limited company constituted in accordance with Swiss law. The address of the company's registered office is Schorenstrasse 39, 3645 Gwatt/Thun, Switzerland. Meyer Burger Technology Ltd registered shares (ticker: MBTN) are listed on the SIX Swiss Exchange in Zurich. The fiscal year of Meyer Burger Technology AG runs from 1 January to 31 December. The Group currency (reporting currency) is the Swiss Franc (CHF). The condensed consolidated interim financial statements are presented in thousands of Swiss Francs.

The Board of Directors approved these condensed consolidated interim financial statements of Meyer Burger Group for publication on 17 August 2022. The auditors have conducted a review of the statements. The review report of the auditors is presented on page 22.

Meyer Burger manufactures high-performance solar cells and modules. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a global leader in photovoltaics. The company currently employs around 1,000 people at research facilities in Switzerland, development and manufacturing sites in Germany and United States, and sales offices in Europe, the United States and Asia.

2 Significant Accounting Policies

The significant accounting and valuation policies are described in detail in the Annual Report for the year ended 31 December 2021. The policies described have been applied consistently to the reporting periods presented.

2.1 Basis of accounting

The condensed consolidated interim financial statements have been prepared in accordance with the standards of Swiss GAAP FER 31 "Additional recommendations for listed companies", which allows some simplification of the reporting and disclosures compared to the preparation of annual financial statements. These standards give a true and fair view of the net assets, financial position and results of operations.

No amendments to the Swiss GAAP FER Standards have come into force during the first half-year 2022 that are relevant to Meyer Burger.

2.2 Changes in scope of consolidation

Merger of Hennecke Systems GmbH

Hennecke Systems GmbH, Zülpich, Germany, was retrospectively merged into Meyer Burger GmbH, Hohenstein-Ernstthal, Germany as per 1 January 2022. The transaction did not lead to any changes in control over the underlying assets respectively business and did not have any financial effects. On 5 August 2022, the merger was entered in the commercial register of the acquiring company Meyer Burger GmbH, Hohenstein-Ernstthal, Germany, on the basis of the merger agreement of 14 July 2022 and the resolutions of the shareholders' meetings.

Liquidation of MB Systems Co. Ltd

On 26 July 2021, Meyer Burger announced that the service activities in Asia will be concentrated leading to the closure of the sites in Taiwan, Korea and Malaysia. As a result, MB Systems Co. Ltd, Seoul, Korea, was liquidated as per 14 April 2022 as the first of the three local companies. The accumulated currency translation adjustments of CHF -0.1 million were recycled through the financial result in profit and loss.

2.3 Foreign currency translation

The following translation rates into Swiss Francs were used during the year under review:

Foreign currency exchange rates	Unit	Closing rate			Average rate		
		30.6.2022	31.12.2021	30.6.2021	1.1.-30.6.2022	2021	1.1.-30.6.2021
Euro (EUR)	1	0.996	1.0331	1.098	1.0319	1.0811	1.0946
US Dollar (USD)	1	0.9589	0.9121	0.9239	0.9437	0.9141	0.9081
British Pound (GBP)	1	1.1606	1.2295	1.2796	1.2249	1.2577	1.261
Chinese Yuan Renminbi (CNY)	100	14.3054	14.3592	14.3077	14.5699	14.173	14.0401
Japanese Yen (JPY)	100	0.7037	0.7924	0.8354	0.7683	0.8324	0.8428
Indian Rupee (INR)	100	1.213	1.2265	1.2432	1.2385	1.2365	1.238
South-Korean Won (KRW)	100	0.0737	0.0767	0.0819	0.0766	0.0799	0.0812
Malaysian Ringgit (MYR)	100	21.7558	21.8951	22.2556	22.0987	22.0574	22.1632
Singapore Dollar (SGD)	1	0.6877	0.6762	0.6873	0.6916	0.6804	0.6816
Taiwan Dollar (TWD)	100	3.2191	3.2956	3.3105	3.2881	3.2736	3.2415

Assets and liabilities in balance sheets of foreign Group companies are translated into Swiss Francs at the closing rate, income statements at the average rate. Equity is translated at historical exchange rates. Any resulting foreign currency translation differences are offset against equity.

3 Notes to the Balance Sheet

Meyer Burger's balance sheet developed as expected throughout the implementation of the new business model with an ongoing strong focus on investments in the two production plants in Bitterfeld-Wolfen, Germany, and Freiberg, Germany.

Total assets increased to CHF 510.7 million as at 30 June 2022, which equals a 3.7 % increase compared to CHF 492.7 million as at 31 December 2021. **Cash and cash equivalents** decreased from CHF 231.4 million to CHF 167.1 million as detailed in the cash flow statement, mainly based on the operating result as well as due to the extensive investments made for the ongoing ramp-up of Meyer Burger's cell and module factories. CHF 18.8 million of bank balances with restricted use was included in **other current receivables** as per 30 June 2022 (31.12.2021: CHF 15.4 million).

With the ramp-up of Meyer Burger's cell and module production, **inventories** were stocked with the necessary materials and increased by CHF 19.8 million. With the increase in sales, **trade receivables** also increased by CHF 2.5 million.

Property, plant and equipment increased by a net amount of CHF 57.3 million which mainly relates to the production ramp-up and includes CHF 21.3 million of capitalized goods and services. **Intangible assets** decreased by CHF 0.3 million mainly due to ordinary amortization. **Financial assets** include the investment in Oxford PV of CHF 19.7 million as well as the outstanding receivables of the sale of the building in Thun in 2019 of CHF 4.9 million.

Total liabilities increased by 25.7 % to CHF 290.7 million as per 30 June 2022 compared to year-end 2021. With the investments made in property, plant and equipment, the increased orders of inventory and heightened operating costs to ramp up the production sites in such a short time frame, **trade payables** increased by CHF 7.7 million to CHF 29.2 million as well as **accrued expenses and prepaid income** increased by CHF 2.1 million to CHF 15.5 million compared to year-end 2021. Current and non-current **provisions** increased from CHF 3.7 million to CHF 4.7 million, mainly due to provisions for expected warranties.

Non-current financial liabilities increased by an additional tranche of the credit facility of CHF 55.3 million (equivalent to EUR 55.0 million). With this additional grant, the credit facility line of EUR 115.0 million has been exhausted as per 30 June 2022. The credit facility is guaranteed through comprehensive transfers of asset collateral from Meyer Burger with current assets of CHF 104.5 million of which CHF 53.4 million refer to pledged bank accounts without restricted use and non-current assets of CHF 156.7 million as well as an internal comfort letter stating a guarantee of EUR 125.0 million by Meyer Burger Technology AG. In addition, 80% of the loan volume is guaranteed by the Federal Republic of Germany and by the federal states of Saxony and Saxony-Anhalt. **Current financial liabilities** mainly include the portion of the credit facility that has to be repaid within the next 12 months amounting to EUR 23.0 million.

Mainly based on the result of CHF –41.0 million of the first half-year 2022, **equity** decreased by CHF 41.4 million from 31 December 2021 to 30 June 2022.

4 Notes to the Income Statement

The income statement for the first half-year 2022 reflects the ongoing transformation of Meyer Burger with the expansion of its high-performance solar cell and module production and the related phaseout of the previous business model.

In the first half-year 2022, Meyer Burger's **net sales** amounted CHF 56.7 million (H1 2021: CHF 18.0 million). The increased sales volume reflects the ramp-up of production of module sales.

The **operating income after cost of products and services** was CHF 25.4 million (H1 2021: CHF 14.2 million). **Cost of products and work in progress** increased to CHF 57.5 million (H1 2021: CHF 16.8 million) as a result of higher sales volumes. These costs are partially offset for externally sourced goods used in the manufacturing of own machines in the line item **capitalized goods and services**. Capitalized goods and services also include the cost of personnel expenses incurred in the manufacturing process. The position increased to CHF 21.3 million (HY 2021: CHF 20.5 million) based on the setup and expansion of the production facilities utilizing Meyer Burger's internal knowledge and machine manufacturing capacities.

Personnel expenses increase by 19.8 % to CHF 33.2 million compared to the first half-year 2021 based on the increase in workforce due to the operation ramp-up. **Operating expenses** in the first half-year 2022 amounted to CHF 16.7 million, a decrease of 4.6 % compared to the first half-year 2021. This reflects the additional costs for the ramp-up, as well as a strict cost management and the successful restructuring measures of the previous years.

Due to the increase in sales **EBITDA** was above the level achieved in the comparative period despite higher operating costs and totaled CHF –24.4 million in the first half-year 2022 (H1 2021: CHF –30.9 million). The **EBITDA margin** was –43.1 % (H1 2021: –172.1 %).

Depreciation and amortization mainly on property, plant and equipment in use totaled CHF 8.2 million (H1 2021: CHF 3.2 million) based on the increase in property, plant and equipment due to the expansion of the production facilities.

Accordingly, the result at the **EBIT** level amounted to CHF –32.7 million (H1 2021: CHF –34.1 million).

The net **financial result** was CHF –8.4 million and mainly consists of interest on the convertible bond of CHF 4.9 million (H1 2021: none), interest on the credit facility of CHF 1.0 million (H1 2021: none), negative foreign exchange effects of CHF 1.8 million (H1 2021: CHF 1.3 million positive effect), the positive result on derivative financial assets of CHF 1.2 million (H1 2021: none) and other financial expenses of CHF 1.8 million (H1 2021: CHF 0.4 million) which mainly included costs for the federal and federal state guarantee for the syndicated loan facility.

Accordingly, the **result** for the first half-year 2022 amounted to CHF –41.0 million (H1 2021: CHF –37.2 million) and reflects the ongoing phase of transformation.

5 Other Information

5.1 Segment reporting

The activities of Meyer Burger are divided into the reportable business segments "Modules", "Photovoltaics" and "Specialized Technologies". The activities under the old business model of equipment sales were reported to the segment "Photovoltaics". During the ongoing transformation of the company, customer projects in the segment "Photovoltaics" are phased out, but still led to a limited amount of revenues in 2022, mainly due to long-term contracts and service provided. Due to the comprehensive change of Meyer Burger's business model, the segment "Specialized Technologies" is also subject to be faded out.

Net sales by segments 1 January 2022 to 30 June 2022

in TCHF	Modules	Photovoltaics	Specialized Technologies	Total	Consolidation	Total after consolidation
Net sales third parties	42 198	9 695	4 807	56 700	–	56 700
Net sales intersegment	–	3 345	–	3 345	–3 345	–
Net sales	42 198	9 695	4 807	60 045	–3 345	56 700

Net sales by segments 1 January 2021 to 30 June 2021

in TCHF	Modules	Photovoltaics	Specialized Technologies	Total	Consolidation	Total after consolidation
Net sales third parties	–	17 966	–	17 966	–	17 966
Net sales intersegment	–	–	–	–	–	–
Net sales	–	17 966	–	17 966	–	17 966

Modules

This segment comprises Meyer Burger's new business model. At its modern sites in Freiberg, Germany, and Thalheim (Bitterfeld-Wolfen), Germany, and in future at its site in Goodyear, Arizona, USA, Meyer Burger manufactures high-quality solar cells and modules. These are equipped with the proprietary heterojunction/Smart-Wire technology, which guarantees the highest efficiency at an economic cost level. The product range includes innovative and highly efficient solar modules for roof systems in the private and commercial sector as well as solutions for the solar power plant segment.

Photovoltaics

The Photovoltaics segment largely comprises Meyer Burger's previous core business of photovoltaics and covers the processes of solar cells, solar modules and solar systems with its portfolio of systems, production equipment and services. Meyer Burger's strategic long-term technology approach considering core technologies of the photovoltaic value chain and optimally harmonizing technologies along the different processes (cells, modules, solar systems), now serves as the foundation of the company's reorientation directly towards cell and module production. With the ongoing business transformation, the respective equipment manufacturing will be utilized for the internal development and setup of production equipment only with the exception of our ongoing Pasan business (cell and module measurement equipment and related services) which will be continued.

Specialized Technologies

With Specialized Technologies, Meyer Burger provided technologies that are successfully deployed in photovoltaics, particularly in the field of applying or removing layers on different substrates in a wide range of other high-tech markets. As part of a settlement agreement, an order of Meyer Burger (NL) B.V. business could be concluded and reported under segment Specialized Technologies. With the completion of this project, the segment is subject to fade out.

Segment results

Disclosure of the segment results would lead to much higher transparency in terms of Meyer Burger's cost and margin structure than that of the relevant competitors. Most of the relevant competitors are companies without publicly available financial information or are large companies with large reporting segments in which comparable information is diluted accordingly. The disclosure of segment results would therefore lead to a considerable competitive disadvantage for Meyer Burger in comparison to its competitors. In addition, such information may have negative impacts on the company's negotiating position with customers and suppliers. For these reasons, Meyer Burger Group does not disclose segment results.

5.2 Related-party transactions

Related parties consist primarily of shareholders, members of the Board of Directors and of the Executive Board, and associated companies.

Oxford Photovoltaics Limited, Oxford, UK, and its subsidiary Oxford PV Germany GmbH, Brandenburg an der Havel, Germany, were identified as related parties until the exclusion from the scope of consolidation as of 31 August 2021. In 2019, Meyer Burger received orders in the amount of CHF 38.6 million from Oxford PV Germany GmbH for the delivery and installation of HJT/Perovskite equipment. Based on outstanding order volumes, sale transactions in the amount of CHF 4.5 million were conducted in the first eight months of 2021 and classified as related party transaction.

As of 30 June 2022, no other transactions were conducted or receivables or liabilities outstanding towards other related parties or associated companies. All business relations with related parties are conducted at arm's length. No unusual transactions were either effected with the main shareholders or other related parties.

5.3 Contingent liabilities

in TCHF	30.6.2022	31.12.2021
Guarantees (not product-related)	7 550	8 875
Other	–	–
Contingent liabilities	7 550	8 875

During 2019, Meyer Burger entered into the sales contract for the building in Thun. With the contract, Meyer Burger guarantees a minimum level of annual rent payments to the buyer. The guarantee is limited to CHF 10 million over its duration until 30 June 2024 and Meyer Burger has the right to take over any defaulted rent contract and sublet the respective space during this time. Meyer Burger also carries the external costs, should any court proceeding against tenants be taken during this time. Such payments are secured by a retention of CHF 0.2 million.

5.4 Events after the reporting date

On 2 August 2022, Meyer Burger announced in an ad hoc statement that the expected production volumes for 2022 and 2023 were adjusted. Based on the operational experiences so far and considering the challenging supply chain environment, Meyer Burger expects reduced production volumes of 320–370 MW in 2022 and 1.0–1.2 GW in 2023. The reduced volume targets are due to the expectation of lower throughput compared to the nominal capacity of the currently operating line as well as a delayed ramp-up of the production capacities currently under construction and commissioning. This reflects ongoing global supply chain constraints, resulting in the delayed arrival of required components needed for the ramp-up of the additional capacities.

On 17 August 2022, Meyer Burger and D. E. Shaw Renewable Investments (DESRI) signed an agreement by which DESRI will purchase 3.75 GW of Meyer Burger's solar modules in total in a timeframe of approximately five years starting in 2024. DESRI is a leading renewable energy company that develops, owns, and operates utility-scale solar, wind, and battery storage projects throughout the United States. The agreement also provides substantial advance payments to Meyer Burger by DESRI.

With regard to the agreement reached with DESRI and its related investments in production capacity, but also due to the financial impacts of the aforementioned adjusted production volumes in 2022 and 2023, Meyer Burger has started discussions with the agent representing the bank consortium to renegotiate certain terms and conditions of the existing syndicated loan agreement. These discussions are ongoing, however Meyer Burger assumes that the negotiations with the bank consortium and guarantors be successfully completed within a reasonable time.

No further events have occurred between 30 June and 17 August 2022 which would have a material effect on the recognized carrying amounts of assets and liabilities of the Meyer Burger Group or would have to be disclosed at this point.

Report on the Review

of condensed consolidated interim financial statements to the Board of Directors of Meyer Burger Technology Ltd

Thun

According to your request, we have reviewed the condensed consolidated interim financial statements (consolidated balance sheet, consolidated income statement, consolidated statement of changes in equity, condensed consolidated cash flow statement and notes to the condensed consolidated interim financial statements / pages 12 to 21) of Meyer Burger Technology Ltd for the period from 1 January 2022 to 30 June 2022.

These condensed consolidated interim financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these condensed consolidated interim financial statements based on our review.

Our review was conducted in accordance with the Swiss Auditing Standard 910, which requires that a review be planned and performed to obtain limited assurance about whether the condensed consolidated interim financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements have not been prepared, in all material respects, in accordance with the requirements of Swiss GAAP FER 31 relating to interim reporting.

PricewaterhouseCoopers AG



René Rausenberger



Yvonne Burger

Bern, 17 August 2022

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Other Information

Information for Investors and the Media

Registered shares Meyer Burger Technology AG

Swiss valor number 10850379

ISIN CH0108503795

Listing SIX Swiss Exchange

Ticker symbol MBTN

Reuters MBTN.S

Bloomberg MBTN SW

Nominal value per registered share CHF 0.05

Number of outstanding shares as of 30 June 2022

2 670 491 011

Share price high/low half-year 2022 CHF 0.48/0.28

Closing price as of 30 June 2022 CHF 0.4046

Other information

Accounting standard Swiss GAAP FER

Auditors PricewaterhouseCoopers AG

Share register Computershare Switzerland Ltd

Important dates

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Interesting and useful product portfolio information and background knowledge about the entire technology company can be found on the corporate homepage www.meyerburger.com.

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Imprint

Declaration on forward-looking statements

This Meyer Burger AG Half-Year Report 2022 contains statements that constitute "forward-looking statements", relating to the company. Because these forward-looking statements are subject to risks and uncertainties, the reader is cautioned that actual future results may differ from those expressed in or implied by the statements, which constitute projections of possible developments.

All forward-looking statements are based only on data available to Meyer Burger at the time of preparing the Half-Year Report 2022. Meyer Burger does not undertake any obligation to update any forward-looking statements contained in these documents as a result of new information, future events or otherwise.

The Half-Year Report 2022 is also available in electronic form. The Meyer Burger Half-Year Report 2022 is published in English only and is therefore the binding version.

The Half-Year Report 2022 is available on the internet:
www.meyerburger.com

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